

Date: 17.05.2016

The Listing Department,
Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir/Madam,

Subject: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

With reference to above, please find enclose herewith the discloser disclosed to company under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd

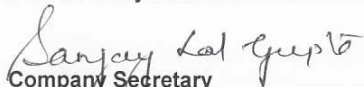
Saujey Kal Gupta
Company Secretary
Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUN KISSED MERCHANDISE PVT LTD		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD NATIONAL STOCK EXCHANGE OF INDIA LTD		
Details of the acquisition / disposal as follows	Number of Shares	%w.r.t total share/voting capital wherever applicable	%of total diluted shares/voting capital of TC
<p>Before the acquisition/disposal/release of locked in, under consideration, holding of :</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p><u>NIL</u></p> <p>As per attached statement- Annexure(A)</p>		
<p>Details of acquisition/disposal/release of locked in</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p><u>NIL</u></p> <p>As per attached statement- Annexure(A)</p>		

After the acquisition/disposal/release of locked in, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	<u>NIL</u> As per attached statement- Annexure(A)
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Locked in shares
Date of acquisition / sale of shares / release of locked-in shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th May, 2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	As per attached statement- Annexure(A)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	As per attached statement- Annexure(A)
Total diluted share/voting capital of the TC after the said acquisition	As per attached statement- Annexure(A)

For Kaushalya Infrastructure Development Corporation Limited


Company Secretary

Place: Kolkata

Date: 17/05/2016

Annexure(A)

SL.NO.	NAME	NO. OF SHARES	% W.R.T TO TOTAL SHARES	% OF TOTAL DILUTED SHARE	No. of Lock-in Shares
1	Mahanti Engineers (P) Ltd	5307600	15.33	15.33	2000000
2	Keleenworth Marketing Pvt.Ltd	4336350	12.52	12.52	2000000
3	Sun kissed Merchandise Pvt.Ltd.	5022900	14.50	14.50	2060000
4	Ramesh Kumar Mehra HUF	838000	2.42	2.42	820000
5	Prashant Mehra	917760	2.65	2.65	820000