



# SCANDENT IMAGING LIMITED

[Formerly known as, COUNT N DENIER (INDIA) LIMITED]

CIN NO: L93000MH1994PLC080842

Regd Address: Ground Floor, Shop No.12, Tardeo AC Market Building,  
Tardeo Road, Mumbai - 400034. • Tel.: 022 23516221

Email : csscandent@gmail.com; scandentimaging@gmail.com Web: www.scandent.in

28<sup>th</sup> May, 2016

To  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/Madam,

**Ref: BSE Code: 516110**

**Subject: Outcome of Board Meeting of "Scandent Imaging Limited" held on Saturday, 28<sup>th</sup> May, 2016 at 11.00 a.m. at the Registered Office of the Company:**

The Board of Directors at its Meeting held on 28<sup>th</sup> May, 2016 considered after due deliberation approved the following:

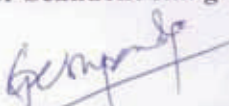
1. Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2016 along with the Audit Report and Form A. (Enclosed herewith)
2. Opening of new Dental Imaging Centers outside India either directly or indirectly through wholly/partly owned subsidiary (ies)/SPV/ Limited Liability Partnership/ Partnership.

Kindly take this in your records and acknowledge the same.

Thanking You,

Yours truly,

**For Scandent Imaging Limited**

  
**Gautam Mohan Deshpande**  
Managing Director  
Encl: As above



SCANDENT IMAGING LIMITED						
(Formerly known as COUNT N DENIER (INDIA) LIMITED)						
[Figures in Rs. lakhs unless stated otherwise]						
Statement of Audited Financial Results for the Quarter and Year ended 31st March 2016						
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	<b>Income from the operations</b>					
a	Net Sales/Income from Operations (Net of excise duty)	38.73	33.71	2.11	107.02	6.81
b	Other Operating Income	3.83	5.48	6.80	20.05	11.16
	<b>Total income from Operations (net)</b>	<b>42.56</b>	<b>39.19</b>	<b>8.91</b>	<b>127.07</b>	<b>17.97</b>
2	<b>Expenses</b>					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchase of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	11.73	12.19	1.04	35.94	4.66
e	Depreciation and amortisation expense	11.59	8.95	3.04	38.44	3.04
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.95	13.55	5.43	50.67	19.63
	<b>Total Expenses</b>	<b>45.27</b>	<b>34.69</b>	<b>9.51</b>	<b>125.05</b>	<b>27.35</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(0.60)</b>	<b>2.02</b>	<b>(9.38)</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(0.60)</b>	<b>2.02</b>	<b>(9.38)</b>
6	Finance Cost	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(0.60)</b>	<b>2.02</b>	<b>(9.38)</b>
8	Exceptional Items	-	-	(2,473.50)	-	(2,473.50)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(2,474.10)</b>	<b>2.02</b>	<b>(2,482.88)</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(2,474.10)</b>	<b>2.02</b>	<b>(2,482.88)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(2,474.10)</b>	<b>2.02</b>	<b>(2,482.88)</b>
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(2.71)</b>	<b>4.50</b>	<b>(2,474.10)</b>	<b>2.02</b>	<b>(2,482.88)</b>
17	Paid-up equity share capital/Face Value Rs. 10 per share)	3,210.00	3,210.00	3,210.00	3,210.00	3,210.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(335.55)
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic and Diluted	(0.008)	0.014	(7.71)	0.006	(17.63)
ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): Basic and Diluted	(0.008)	0.014	(7.71)	0.006	(17.63)

**Notes: -**

- The above audited Financial Results were reviewed by Audit Committee and were thereafter approved by Board of Directors of the Company at their meeting held on 28th May, 2016. The Statutory auditor carried out a limited review of the above Financial Results.
- The figures of last quarter ended 31st March, 2016 represent the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the financial year.
- Previous years / period figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current year/ periods.
- Segment reporting as per Accounting Standard AS-17 is not applicable as Company operates only in one segment i.e. Dental Services.
- Revenue from operations are from new activities i.e. Dental Services. There are no revenue from old activities i.e. textile business.
- Additional disclosure in accordance with Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:  
Company raised the fund by way of Preferential allotment of Equity Shares and utilization for same upto March 31, 2016 is as under.

[Figures in Rs. lakhs]

Particulars	Amount (Rs.)
<b>FUND RAISED -</b>	
By issue of 29100000 Equity Shares of Rs. 10/- each on 13/11/2014 @ Rs. 1.50 (Discount of Rs. 8.50 per share)	436.50
<b>FUND UTILISED -</b>	
Purchase of Plant & Machinery up to 31/03/2016	208.00
<b>Balance lying in Bank</b>	<b>228.50</b>

For and One Behalf of the Board of Directors  
Scandent Imaging Limited

Gautam Deshpande  
Managing Director



Place: Mumbai  
Date: 28th May, 2016

**SCANDENT IMAGING LIMITED**  
(Formerly known as COUNT N DENIER (INDIA) LIMITED)  
**Audited Statement of Assets and Liabilities**

[Figures in Rs. lakhs unless stated otherwise]

	PARTICULARS	STANDALONE	
		YEAR ENDED	
		31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	3,210.00	3,210.00
	(b) Reserves and surplus	(2,816.41)	(2,818.43)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>393.59</b>	<b>391.57</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1.13	-
	<b>Sub-total - Non-current liabilities</b>	<b>1.13</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	55.80	56.24
	(b) Trade payables	-	-
	(c) Other current liabilities	6.63	3.96
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>62.43</b>	<b>60.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>457.15</b>	<b>451.77</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	183.55	173.96
	(b) Goodwil on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>183.55</b>	<b>173.96</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	259.45	273.66
	(e) Short-term loans and advances	8.08	-
	(f) Other current assets	6.07	4.15
	<b>Sub-total - Current assets</b>	<b>273.60</b>	<b>277.81</b>
	<b>TOTAL - ASSETS</b>	<b>457.15</b>	<b>451.77</b>

For and One Behalf of the Board of Directors  
Scandent Imaging Limited

Place: Mumbai  
Date: 28th May, 2016

*Ganpati*  
Gautam Deshpande  
Managing Director





**M.B. AGRAWAL & CO.**

**CHARTERED ACCOUNTANTS**

204, Mhatre Pen Bldg., Senapati Bapat Marg,  
Dadar (West), Mumbai - 400 028.

Tel.: 24314881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.  
YATIN MEHTA F.C.A.  
RAMESHMAL SANGHAVI F.C.A.  
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A.  
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.  
SUBODH N. AGRAWAL F.C.A.

## **Independent Auditors' Report**

### **THE BOARD OF DIRECTORS OF SCANDENT IMAGING LIMITED**

1. We have audited the accompanying statement of financial results of Scandent Imaging Limited ("the Company") for the year ended on 31<sup>st</sup> March, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement.

2. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best our information and according to explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

4. The statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were subject to limited review by us. .

For M. B. Agrawal & Co.  
Chartered Accountants  
FRN: 100137W


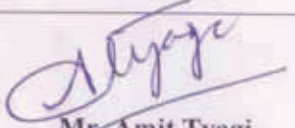
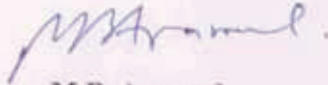
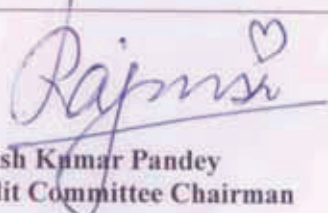


A handwritten signature in dark ink, appearing to read "M. B. Agrawal".

M. B. Agrawal  
Partner  
Mem. No.9045

Place : Mumbai  
Date : 28<sup>th</sup> May, 2016

**FORM A (for audit report with unmodified opinion)**

1.	<b>Name of the company</b>	Scandent Imaging Limited (Formerly known as Count N Denier (India) Limited)
2.	<b>Annual financial statements for the year ended</b>	Standalone Financial Statement for the year ended 31 <sup>st</sup> March 2016
3.	<b>Type of Audit observation</b>	Un Modified /Emphasis of Matter
4.	<b>Frequency of observation</b>	Not Applicable
5.	<b>To be signed by- CEO/Managing Director</b>	 <b>Mr. Gautam Deshpande Managing Director</b>
	<b>CFO</b>	 <b>Mr. Amit Tyagi Chief Financial Officer</b>
	<b>Auditor of the Company</b>	 <b>M.B. Agrawal Membership No. 9045 M.B. Agrawal &amp; Co. Chartered Accountants Firm Reg. No.100137W</b>
	<b>Audit Committee Chairman</b>	 <b>Dr. Rajnish Kumar Pandey Director &amp; Audit Committee Chairman</b>