



LKP Finance Ltd.

Regd. Off.: 203 Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

May 02 , 2016

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 507912

Re : Audited Financial Results (Standalone and Consolidated) for the Quarter and year ended March 31, 2016

Dear Sir,

In continuation to our letter dated 18th April 2016, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2016.

Please note that Board of directors did not recommend any final dividend on the Equity Shares and accordingly, it has confirmed the Interim Dividend of Rs. 7/- per share (70%) on the Equity Shares of the Company declared by it at their meeting held on 17th March 2016, as the final dividend for the Financial Year ended March 31, 2016.


Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the year ended March 31, 2016, duly approved by the Board of Directors at its meeting held today.

1. Standalone and Consolidated Audited Financial Results, along with Auditors Report thereon.
2. Form A (for Audited report with unmodified opinion)- Standalone and Consolidated

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For LKP Finance Limited


(Girish Innani)
General Manager (Legal) &
Company Secretary



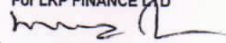
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016.

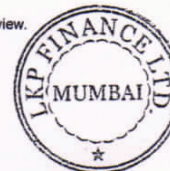
(Rs in lacs)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated for	Consolidated for
	(Audited)	(Unaudited)	(Audited)	(Audited)		Year ended	Year ended
	31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
1 Income from operations	1,128.78	912.28	460.67	4,580.28	8,347.34	10,221.48	14,133.06
2 Other income	191.03	0.78	22.51	193.37	23.08	388.19	178.79
3 Total Income (1+2)	1,319.81	913.06	483.18	4,773.65	8,370.42	10,609.67	14,311.85
4 Expenditure							
(a) Employees Cost	191.01	136.80	268.85	578.02	569.26	3,280.72	3,287.85
(b) Depreciation	2.28	2.34	2.16	9.31	10.82	146.09	358.60
(c) Other expenditure	368.40	311.47	232.72	1,325.66	3,814.25	4,092.93	6,543.34
(d) Total	561.69	450.61	503.73	1,912.99	4,394.33	7,519.74	10,189.79
5 Interest	817.77	294.80	394.02	1,673.12	1,735.17	2,022.80	1,987.23
6 Profit(+) / Loss(-) before tax (3) - (4+5)	(59.65)	167.65	(414.57)	1,187.54	2,240.92	1,067.13	2,134.83
7 Tax expense	40.29	35.00	-	300.29	467.23	328.19	357.27
8 Net Profit(+) / (Net Loss) (-) for the period (6-7)	(99.94)	132.65	(414.57)	887.25	1,773.69	738.94	1,777.56
9 Paid-up Equity Share Capital	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80		
Face Value of the Shares	10.00	10.00	10.00	10.00	10.00		
10 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				14,469.28	14,609.94		
11 Earning Per Share (EPS)							
a) Basic EPS for the year and for the previous year (not to be annualised)	(0.82)	1.08	(3.41)	7.27	14.54		
b) Diluted EPS for the year and for the previous year (not to be annualised)	(0.73)	0.97	(3.19)	6.47	13.52		

- 1 The above audited financial results for the quarter and year ended March, 2016 were approved by the Audit Committee and thereafter by the Board of Directors of the company at its meeting held on 2nd May, 2016.
- 2 Income from Operations for the year ended 31.03.2016 includes profit on sale of shares held as investments.
- 3 Company's petition seeking approval for Scheme of demerger of SEBI Registered Intermediaries business of the company into LKP Securities Ltd under Sections 391 to 394 of the Companies Act, 1956 and sections 52 and 55 of the Companies Act 2013 is pending as on date before the Honourable Bombay High Court. As per the Scheme the equity shareholders of LKP Finance Ltd shall be allotted 6 fully paid equity shares of Rs.2/- each in LKP Securities Ltd for every one equity share of Rs.10/- each held by them in LKP Finance Ltd. Pending approval, accounting adjustments as set out in the draft Scheme for demerger have not been carried out in the financial year 2015-16.
- 4 The Board of Directors have declared and paid an interim dividend of Rs 7/- per equity share of Rs 10/- each for the financial year 2015-16 aggregating Rs 1027.70 lacs (including dividend distribution tax).
- 5 The Company being engaged in investment activities and other financial services therefore segment reporting is not given.
- 6 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2015, being end of the third quarter, which were subjected to limited review.

For LKP FINANCE LTD


M V Doshi
Executive Chairman.

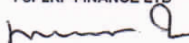
Mumbai
Date: 2nd May, 2016


Statement of Assets and Liabilities as at 31.03.2016

(Rs in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
I EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share Capital	1,219.80	1,219.80	1,219.80	1,219.80
b) Reserves & Surplus	14,477.48	14,609.94	13,821.00	14,101.76
2 Non Current Liabilities				
a) Long Term Borrowings	0.00	0.00	245.85	193.63
b) Long Term Provisions	38.62	38.62	132.56	115.36
c) Deferred Tax Liability	0.00	0.00	-	-
3 Current Liabilities				
a) Short Term Borrowings	6,704.46	10,631.61	14,177.27	16,446.68
b) Trade Payables	260.29	411.18	5,216.18	4,605.76
c) Other current liabilities	3,211.78	649.99	377.77	291.63
d) Short term provisions	173.85	292.74	173.85	292.74
Total	26,086.28	27,853.88	35,364.28	37,267.36
II ASSETS :				
1 Non current assets				
a. Fixed Assets				
Tangible assets	50.55	57.85	381.58	475.15
Intangible assets	0.00	0.00	177.74	181.63
Goodwill on consolidation	0.00	0.00	698.15	697.58
b. Non current investments	7,681.69	7,064.15	3,721.49	3,115.31
c. Deferred Tax Asset	1.60	1.45	375.21	388.79
d. Long term Loans and Advances	156.08	3.85	717.46	718.98
e. Other non current assets	0.00	0.00	200.89	164.98
2 Current Assets				
a. Inventories (Securities)	3,286.71	3,993.61	3,360.73	3,993.61
b. Trade Receivables	1,042.26	1,154.35	8,744.54	9,063.71
c. Cash and cash equivalents	4,080.66	3,010.36	6,106.44	5,177.65
d. Short term loans and Advances	9,786.73	12,568.26	10,788.98	13,100.25
e. Other Current Assets	0.00	0.00	91.07	189.72
Total	26,086.28	27,853.87	35,364.28	37,267.36

For LKP FINANCE LTD


M V Doshi
Executive Chairman.

Mumbai
Date: 2th May, 2016


FORD, RHODES, PARKS & CO. LLP
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

(Formerly Ford, Rhodes, Parks & Co.)

TELEPHONE : (91) 22 67979819
: (91) 22 67979823
FAX : (91) 22 67979822
EMAIL : frptax@vsnl.com

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
LKP Finance Limited**

1. We have audited the accompanying Statement of annual Standalone Financial Results of LKP Finance Limited ('the Company') for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. This statement has been prepared on the basis of the annual standalone financial statements. Our responsibility is to express an opinion on this statement based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standard on Auditing specified under Section 143 (10) of the Act issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's presentation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.



A Partnership Firm with Registration No: BA61078 converted into a Limited Liability Partnership (LLP) namely FORD RHODES PARKS & CO. LLPw.e.f August 4, 2015 - LLP Identification No.AAE4990

Also at : BANGALORE • CHENNAI • KOLKATA •

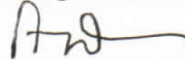
FORD RHODES PARKS & CO LLP

4. The Statement includes the results for the Quarter ended 31st March, 2016, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For FORD RHODES PARKS & CO. LLP

Chartered Accountants

Firm Registration No.102860W/W100089



A.D. Shenoy

Partner

Membership No.11549



Place: Mumbai

Date: 2nd May 2016

FORD, RHODES, PARKS & CO. LLP
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
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BKS DEVSHI MARG
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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
LKP Finance Limited**

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of LKP Finance Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standard on Auditing specified under Section 143 (10) of the Act issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's presentation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) includes the annual financial results of the following entities :

Sr. No.	Name of Company	Relation
1.	LKP Securities Limited	Subsidiary
2.	Gayatri Cement & Chemical Industries Pvt. Ltd.	Subsidiary



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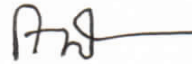
FORD RHODES PARKS & CO LLP

- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- c) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.

For FORD RHODES PARKS & CO. LLP

Chartered Accountants

Firm Registration No.102860W/W100089



A.D. Shenoy

Partner

Membership No.11549



Place: Mumbai





Date: 2nd May 2016



LKP Finance Ltd.

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FORM A (For Audit Report with unmodified opinion)

1.	Name of the company	LKP Finance Limited
2.	Annual financial statements(Standalone and Consolidated) for the year ended	31 st March 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	be signed by-	<p>For LKP Finance Limited</p> <p> Mahendra V. Doshi Executive Chairman</p> <p> Vineet N. Suchanti Audit Committee Chairman</p> <p> S. S. Gulati Head Corporate Affairs- CFO</p> <p>For Ford, Rhodes, Parks & Co. LLP FRNo. 102860W/W100089</p> <p> A. D. Shenoy Partner M. N. 011549 Auditor of the company</p>