



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345
E-Mail jostsho@josts.in Website www.josts.com

CBS/NI/St.Exc

19th May, 2016.

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001.

Dear Sir,

Sub: Audited Financial Results for the
year ended 31st March, 2016.

Further to our letter CBS/NI/St.Exc dated 25th April, 2016, enclosed please find the Audited Financial Results for the year ended 31st March, 2016. The said results have been taken on record by the Board of Directors at their Meeting held today.

Please note that the Audited Financial Results under reference will be published in the Newspapers within the stipulated time as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for Jost's Engineering Company Limited,

(C. B. Sagvekar)
Vice President and Company Secretary

Encl: As above.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART-I

(Rs.in Lakhs)

	Particulars	3 months ended	Preceding	Corresponding 3	Year to date figures	Previous year
		31.03.2016	3 Months ended 31.12.2015	months ended 31.03.2015 in the previous year	for current year ended 31.03.2016	ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations (Net of Excise Duty)	1761.86	2054.60	2108.97	7337.11	6636.79
	(b) Other operating income	271.08	191.18	217.86	831.40	890.15
	Total income from operations (net)	2032.94	2245.78	2326.83	8168.51	7526.94
2	Expenses					
	(a) Cost of materials consumed	962.57	841.17	1052.21	3470.38	3248.59
	(b) Purchases of stock-in-trade	125.52	793.82	480.40	1850.21	1538.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	185.78	(162.43)	(24.00)	(4.86)	72.76
	(d) Employee benefits expense	401.64	408.56	345.05	1496.46	1271.62
	(e) Depreciation and amortisation expense	22.00	19.13	15.30	67.59	58.53
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	381.18	394.40	340.80	1430.68	1218.12
	Total Expenses	2078.69	2294.65	2209.76	8310.46	7408.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(45.75)	(48.87)	117.07	(141.95)	118.69
4	Other Income	6.75	11.61	2.40	38.67	10.81
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(39.00)	(37.26)	119.47	(103.28)	129.50
6	Finance Costs	34.29	30.46	7.55	91.32	25.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(73.29)	(67.72)	111.92	(194.60)	104.26
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	(73.29)	(67.72)	111.92	(194.60)	104.26
10	A. Tax Expense	0.00	0.00	50.00	0.00	50.00
	B. (Excess)/Short Provisions for Income Tax in respect of earlier years	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(73.29)	(67.72)	61.92	(194.60)	54.26
12	Extraordinary items (net of tax expense Rs.0.00 Lakhs)	0	0	0	0	0
13	Net Profit / (Loss) for the period (12 - 13)	(73.29)	(67.72)	61.92	(194.60)	54.26





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Particulars	3 months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year to date figures for current year ended 31.03.2016	Previous year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
14 Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1238.08	1488.11
16 i Earnings per share (before extraordinary items) (of 10/-each)(not annualised):					
(a) Basic	(9.58)	(8.86)	8.10	(25.45)	7.10
(b) Diluted	(9.58)	(8.86)	8.10	(25.45)	7.10
16 ii Earnings per share (after extraordinary items) (of 10/-each)(not annualised):					
(a) Basic	(9.58)	(8.86)	8.10	(25.45)	7.10
(b) Diluted	(9.58)	(8.86)	8.10	(25.45)	7.10
See accompanying note to the financial results					



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STATEMENT OF ASSETS & LIABILITIES		(Rs.in Lakhs)	
Sr. No.	Particulars	As at	As at
		(current year end) 31.03.2016 Audited	(previous year end) 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	76.46	76.46
	b) Reserves and surplus	1238.08	1441.88
	c) Money received against share warrants		
	Sub-total - Shareholders' funds	1314.54	1518.34
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	a) Long-term borrowings	0	0
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities	21.96	20.96
	d) Long-term provisions	362.39	335.19
	Sub-total - Non-current liabilities	384.35	356.15
5	Current liabilities		
	a) Short-term borrowings	715.42	236.55
	b) Trade payables	1917.54	1790.06
	c) Other current liabilities	542.42	422.67
	d) Short-term provisions	69.91	145.43
	Sub-total - Current liabilities	3245.29	2594.71
	TOTAL - EQUITY AND LIABILITIES	4944.18	4469.20
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	255.55	205.17
	b) Goodwill on consolidation *		
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	44.44	19.04
	f) Other non-current assets		
	Sub-total - Non-current assets	300.99	225.21
2	Current assets		
	a) Current investments	10.41	9.87
	b) Inventories	1086.76	1046.66
	c) Trade receivables	2767.64	2556.79
	d) Cash and cash equivalents	211.98	240.29
	e) Short-term loans and advances	560.47	386.64
	f) Other current assets	5.93	3.74
	Sub-total - Current assets	4643.19	4243.99
	TOTAL - ASSETS	4944.18	4469.20
	* Applicable in the case of consolidated statement of assets and liabilities.		



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Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 31.03.2016	3 months ended 31.12.2015	Corresponding 3 months ended in the 31.03.2015 previous year	Year to date figures for the current year ended 31.03.2016	Previous Accounting Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a Material Handling	1630.59	1130.04	1550.95	5245.49	4915.08
b Engineered Products	401.00	1125.07	776.45	2942.91	2613.88
c Un-allocated	8.10	2.28	1.83	18.78	8.80
Total	2039.69	2257.39	2329.23	8207.18	7537.76
Less: Inter segment revenue	0	0	0	0	0
Net sales / Income From Operations	2039.69	2257.39	2329.23	8207.18	7537.76
2 Segment Results					
Profit (+)/Loss(-) before tax and interest from each segment					
a Material Handling	(13.38)	(101.45)	144.15	(102.03)	125.28
b Engineered Products	51.59	186.61	82.34	391.29	370.63
Total	38.21	85.16	226.49	289.26	495.91
Less: I) Interest	34.29	30.46	7.55	91.32	25.24
ii) Other unallocable expenditure	85.31	124.70	108.85	411.32	375.21
Add: iii) Un-allocable income	8.10	2.28	1.83	18.78	8.80
Total Profit / (Loss) Before Tax	(73.29)	(67.72)	111.92	(194.60)	104.26
3 Capital Employed (Segment assets-segment Liabilities)					
a Material Handling	837.14	920.53	963.89	837.14	963.89
b Engineered Products	885.52	1127.44	620.42	885.52	620.42
c Un-allocated	(408.12)	(650.93)	(65.97)	(408.12)	(65.97)
Total	1314.54	1397.04	1518.34	1314.54	1518.34

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 19th May, 2016.
- The figures for the three months ended 31st March, 2016 and 31st March, 2015 represent the difference between the audited figures for the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Directors have recommended dividend of Rs1/- Per equity share of Rs.10/- each (10%) on the paid-up share capital of the company for the financial year ended 31st March, 2016
- The previous year's figures have been regrouped wherever necessary.

for Jost's Engineering Company Limited

Jai Prakash Agarwal

Chairman

Mumbai
 Date : 19th May, 2016