

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

30.05.2016

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2016 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2016 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30th May, 2016.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Sarthak Industries Limited


Amit Jain
Company Secretary



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



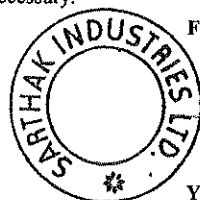
(As ISO 9001 Company)

Audited Financial Results for the quarter and year ended 31st March, 2016

PART I		(Rs. in Lac)				
S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	1492.85	5065.38	3031.22	9659.22	9533.67
	(b) Other Operating Income	28.89	26.43	18.59	119.20	46.75
	Total Income from operations (net)	1521.74	5091.81	3049.81	9778.42	9580.42
2	Expenses					
	a) Cost of materials consumed	484.99	350.90	369.67	1801.13	1283.54
	b) Purchase of stock in trade	1911.58	4723.82	3006.08	8161.54	6604.29
	c) Changes in inventories of finished goods, work in progress & stock in trade	(1100.01)	(128.76)	(154.34)	(861.23)	1457.76
	d) Employee benefit expense	76.36	56.87	56.49	253.33	200.46
	e) Depreciation & Amortisation Expense	9.94	9.89	34.12	40.07	60.96
	f) Other Expenditure	130.56	44.60	82.32	350.38	242.19
	Total expenses (a) to (f)	1513.42	5057.32	3394.34	9745.22	9849.20
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	8.32	34.49	(344.53)	33.20	(268.78)
4	Other Income	63.09	65.59	391.24	247.18	415.87
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	71.41	100.08	46.71	280.38	147.09
6	Finance Costs	66.33	45.95	57.38	173.48	105.52
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.08	54.13	(10.67)	106.90	41.57
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	5.08	54.13	(10.67)	106.90	41.57
10	Tax Expense	2.07	15.17	18.63	24.82	14.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3.01	38.96	(29.30)	82.08	27.14
12	Extraordinary items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	3.01	38.96	(29.30)	82.08	27.14
14	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89
15	Reserves excluding revaluation Reserves				2410.60	2328.53
16.i.	Earnings per share (before extraordinary items)					
	(a) Basic (not annualised)	0.04	0.56	(0.42)	1.18	0.39
	(b) Diluted (not annualised)	0.04	0.56	(0.42)	1.18	0.39
16.ii.	Earnings per share (after extraordinary items)					
	(a) Basic (not annualised)	0.04	0.56	(0.42)	1.18	0.39
	(b) Diluted (not annualised)	0.04	0.56	(0.42)	1.18	0.39

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 30, 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.
- Previous period/year figures have been regrouped/recasted wherever necessary.



For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : May 30, 2016
Place : Indore



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

Segment wise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement (for the quarter ended 31st March, 2016)

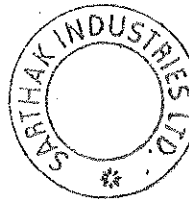
(Rs. In lacs)

S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales/ Income)					
a.	Cylinders Business	756.85	588.51	633.60	2,566.78	1,770.49
b.	Merchant Trading	764.89	4,503.30	2,645.91	7,211.64	7,978.09
c.	Unallocated-Others	63.09	65.59	161.54	247.18	247.71
	Net Sales / Income from Operations	1,584.83	5,157.40	3,441.05	10,025.60	9,996.29
2	Segment Results Profit (+)/ Loss (-) before Tax and Interest					
a.	Cylinders Business	47.59	45.04	160.67	189.24	174.53
b.	Merchant Trading	(19.05)	(0.44)	(129.12)	(68.93)	(85.55)
c.	Unallocated-Others	42.87	55.48	15.16	160.07	58.11
	Total	71.41	100.08	46.71	280.38	147.09
	Less : -					
i)	Finance Cost	66.33	45.95	57.38	173.48	105.52
ii)	Other Un-allocable expenditure net off	-	-	-	-	-
iii)	Un-allocable income	-	-	-	-	-
	Total Profit before Tax	5.08	54.13	(10.67)	106.90	41.57
3	Capital Employed					
a.	Cylinders Business	446.70	483.55	331.14	446.70	331.14
b.	Merchant Trading	888.72	838.95	243.78	888.72	243.78
c.	Unallocated-Others	1,772.07	1,781.98	2,450.50	1,772.07	2,450.50
	Total	3,107.49	3,104.48	3,025.42	3,107.49	3,025.42

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Date: May 30, 2016

Place: Indore



SARTHAK INDUSTRIES LIMITED

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(As ISO 9001 Company)

STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lacs)			
S. No.	Particulars	As at 31.03.2016	As at 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Share Holder's Fund :		
	(a) Share Capital	696.89	696.89
	(b) Reserves and Surplus	2410.60	2328.53
	Sub-total - Shareholder's Fund	3107.49	3025.42
2	Non-Current Liabilities :		
	(a) Long-term borrowings	0.00	24.46
	(b) Long-term provisions	18.58	17.28
	Sub-Total - Non Current Liabilities	18.58	41.74
3	Current Liabilities :		
	(a) Short-term borrowings	833.76	760.74
	(b) Trade payables	5357.12	5302.01
	(c) Other current liabilities	179.32	197.71
	(d) Short-term provisions	3.21	2.89
	Sub-total - Current Liabilities	6373.41	6263.35
	TOTAL - EQUITY AND LIABILITIES	9499.48	9330.51
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2638.04	2451.78
	(b) Non-current investment	16.17	16.20
	(c) Deferred Tax assets (net)	32.32	28.17
	(d) Long-term loans and advances	595.72	360.56
	(e) Other non-current assets	27.69	37.00
	Sub-total - Non-Current Assets	3309.94	2893.71
2	Current Assets		
	(a) Inventories	1582.81	659.44
	(b) Trade receivables	1693.48	3038.60
	(c) Cash & cash equivalents	408.25	218.47
	(d) Short-term loans & advances	2501.40	2515.28
	(e) Other current assets	3.60	5.01
	Sub-total - Current Assets	6189.54	6436.80
	TOTAL-ASSETS	9499.48	9330.51

Note - 1. Previous year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : May 30, 2016
Place : Indore

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sarthak Industries Limited

We have audited the quarterly financial results of Sarthak Industries Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

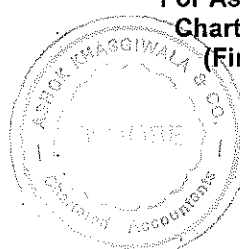
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date 30.05.2016
Place : Indore

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)



CA Avinash Baxi
(Partner)
M.No. 079722

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 30th May, 2016

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001 (MH)

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s Ashok Khasgiwala & Co., Chartered Accountants, we, Sarthak Industries Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2016 is with unmodified opinion.

You are requested to take the same on your records and oblige.

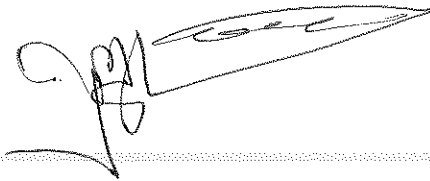


Yours Sincerely,

For Sarthak Industries Limited



Yogender Mohan Sharma
Whole-time Director
DIN: 03644480

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	SARTHAK INDUSTRIES LIMITED
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	signed by-	
	Yogender Mohan Sharma (Whole-time Director)	
	Kailash Kumar Agarwal (CFO)	
	M/s Ashok Khasgiwala & Co. (Auditors of the Company)	
	Vijay Rathi (Audit Committee Chairman)	