



■ TEL : 022 - 3001 5666
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH19B2PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Date: 30th May 2016

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Audited Standalone and consolidated Financial Results for fourth quarter and year ended 31st March, 2016 in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Ref: Parnax Lab Limited, Script Code- 506128

Dear Sir,

Kindly find enclosed herewith the following :

1. A Copy of Audited Standalone and consolidated Financial results of the Company for the Financial year ended March 31,2016,
2. Auditor's Report on standalone and consolidated Financial Results of the company for the Financial year ended March 31,2016.
3. Form-A for the standalone and consolidated Financial Result of the company •

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

For PARNAX LAB LIMITED



PRAKASH SHAH
WHOLE TIME DIRECTOR & CEO
DIN NO -00440980



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Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. B, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022, INDIA

DECLARATION

Pursuant to the amendments made by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May 2016 having effect from 1st April 2016 we hereby declare that the Standalone and Consolidated audit report so provided by the auditors of the company for the financial year ended 31st March 2016 is unmodified.

For Parnax Lab Ltd,



Mr. Prakash Shah

Director Cum CFO

DIN: 00440980

Place: Mumbai

Date: 30th May 2016.



PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.

Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com

CIN:-L36912MH1982PLC027925

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31.03.2016

	Particulars	Rs. In Lacs				
		Audited Current Quarter Ended 31.03.2016	Unaudited Previous Quarter ended 31.12.2015	Audited Corresponding Quarter Ended 31.03.2015	Audited Current Year Ended 31.03.2016	Audited Previous Year 31.03.2015
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	81.19	116.21	387.78	722.84	1,585.55
	(b) Other operating income	48.72	2.63	45.31	66.15	77.56
	Total income from operations (net)	129.91	118.84	433.09	788.99	1,663.11
2	Expenses					
	(a) Cost of materials consumed	13.32	32.81	142.74	316.89	722.45
	(b) Purchases of stock-in-trade	10.33	8.12	99.53	69.36	153.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.29	-	(6.63)	25.08	155.26
	(d) Employee benefits expense	47.46	31.08	68.96	134.70	284.33
	(e) Depreciation and amortisation expense	15.99	14.52	21.03	59.51	79.85
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	58.90	39.19	84.89	217.55	301.67
	Total expenses	146.29	125.72	410.52	823.09	1,697.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(16.38)	(6.88)	22.57	(34.10)	(33.97)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(16.38)	(6.88)	22.57	(34.10)	(33.97)
6	Finance costs	25.18	24.85	37.19	108.54	141.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(41.56)	(31.73)	(14.62)	(142.64)	(175.41)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(41.56)	(31.73)	(14.62)	(142.64)	(175.41)
10	Tax Expense	-	-	-	(41.15)	(55.62)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(41.56)	(31.73)	(14.62)	(101.49)	(119.79)
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(41.56)	(31.73)	(14.62)	(101.49)	(119.79)
14	Share of Profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(41.56)	(31.73)	(14.62)	(101.49)	(119.79)
17	Paid-up equity share capital (Face Value of the share Rs. 10)	850.4866	850.4866	850.4866	850.4866	850.4866
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	411.51	652.70
19.i	Earning per share (before extraordinary					



Particulars	Audited	Unaudited	Audited	Audited	Audited
	Current Quarter Ended 31.03.2016	Previous Quarter ended 31.12.2015	Corresponding Quarter Ended 31.03.2015	Current Year Ended 31.03.2016	Previous Year 31.03.2015
(of Rs. 10/-each) (not annualised)					
(a) Basic	(0.49)	(0.37)	(0.17)	(1.19)	(1.41)
(b) Diluted	(0.49)	(0.37)	(0.17)	(1.19)	(1.41)
19.ii Earning per share (after extraordinary items)					
(of Rs. 10/-each) (not annualised)					
(a) Basic	(0.49)	(0.37)	(0.17)	(1.19)	(1.41)
(b) Diluted	(0.49)	(0.37)	(0.17)	(1.19)	(1.41)

For Parnax Lab Ltd.


Director

PARNAX LAB LIMITED

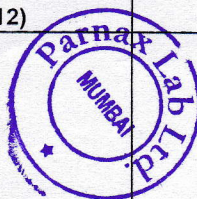
GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.

Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com

CIN:-L36912MH1982PLC027925

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31.03.2016

Rs. In Lacs						
	Particulars	Audited Current Quarter Ended 31.03.2016	Unaudited Previous Quarter ended 31.12.2015	Audited Corresponding Quarter Ended 31.03.2015	Audited Current Year Ended 31.03.2016	Audited Previous Year 31.03.2015
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,885.23	1,743.53	2598.15	7,118.23	10,274.63
	(b) Other operating income	48.37	3.91	48.90	70.32	81.41
	Total income from operations (net)	1,933.60	1,747.44	2,647.05	7,188.55	10,356.04
2	Expenses					
	(a) Cost of materials consumed	1,032.86	857.58	1690.24	3,672.66	6,326.90
	(b) Purchases of stock-in-trade	(21.79)	8.12	99.53	37.24	153.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.90	13.76	(47.73)	70.39	210.72
	(d) Employee benefits expense	217.51	195.76	191.00	746.05	771.76
	(e) Depreciation and amortisation expense	80.00	70.10	94.05	289.54	299.32
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	472.14	417.58	395.14	1,595.12	1,609.91
	Total expenses	1805.62	1,562.90	2422.23	6,411.00	9,372.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	127.98	184.54	224.82	777.55	983.91
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	127.98	184.54	224.82	777.55	983.91
6	Finance costs	101.78	99.82	115.12	429.39	439.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	26.20	84.72	109.70	348.16	544.14
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	26.20	84.72	109.70	348.16	544.14
10	Tax Expense	-	-	-	97.40	118.43
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	26.20	84.72	109.70	250.76	425.71
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	26.20	84.72	109.70	250.76	425.71
14	Share of Profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest *	(0.12)	0.23	(0.10)	0.70	1.09
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of	26.32	84.49	109.80	250.06	424.62



	Particulars	Audited Current Quarter Ended 31.03.2016	Unaudited Previous Quarter ended 31.12.2015	Audited Corresponding Quarter Ended 31.03.2015	Audited Current Year Ended 31.03.2016	Audited Previous Year 31.03.2015
17	Paid-up equity share capital (Face Value of the share Rs. 10)	850.4866	850.4866	850.4866	850.4866	850.4866
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,663.46	1,238.84
19.i	Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised)					
	(a) Basic	0.31	0.99	1.29	2.94	4.99
	(b) Diluted	0.31	0.99	1.29	2.94	4.99
19.ii	Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)					
	(a) Basic	0.31	0.99	1.29	2.94	4.99
	(b) Diluted	0.31	0.99	1.29	2.94	4.99

For Parnax Lab Ltd.



Director

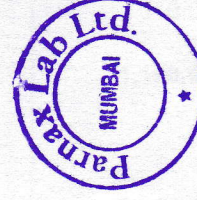
Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2016
2	The Company has opted to submit Standalone as well as Consolidated financial statements. The Consolidated financial results comprise the results of Parnax Lab Limited and One Subsidiary Company
3	Since there is no income, expenditure and net profit after tax from earlier activity, the figures provided above are from new line of business i.e. Pharmaceutical Activity.
4	The figures of the last quarter is balancing figures between audited figures in respect to full financial year upto March 2016 and the unaudited published year to date figures upto December 31, 2015 being the date of the end of third quarter of the financial year which were subject to limited review.
5	The Consolidated financial results are prepared in accordance with Accounting Standards (AS 21 and 23) notified by Companies Accounting Standards Rules, 2006
6	Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
7	EPS for quarter ended is on non annualised basis.
8	The Company is dealing into one segment : Dealing in Pharmaceutical Formulations
9	The Company has declared layoff in its Silvassa plant due to labour unrest. However, the Company has made alternate arrangements for its export business

Date: 30.05.2016

Place: Mumbai

For Parnax Lab Limited

Whole
Time Director

PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.
Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com
CIN:-L36912MH1982PLC027925

Statement Standalone of Assets and Liabilities as at March 31, 2016

(Rs. in Lacs)

		Year Ended As At	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	850.49	850.49
(b)	Reserves and surplus	310.02	411.51
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,160.51	1,262.00
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	1,257.57	1,537.83
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	1,257.57	1,537.83
5	Current liabilities		
(a)	Short-term borrowings	200.76	204.86
(b)	Trade Payables	36.97	205.97
(c)	Other current liabilities	339.52	297.95
(d)	Short-term provisions	30.55	7.86
	Sub-total - Current liabilities	607.80	716.64
	TOTAL - EQUITY AND LIABILITIES	3,025.88	3,516.47
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	668.66	728.04
(b)	Goodwill on consolidation *	-	-
(c)	Non-current investments	1,071.44	1,071.44
(d)	Deferred tax assets (net)	254.15	202.87
(e)	Long-term loans and advances	9.71	16.72
(f)	Other non-current asstes	-	0.53
	Sub-total - Non-current Assets	2,003.96	2,019.60
2	Current assets		
(a)	Current Investments	-	-
(b)	Inventories	31.81	143.43
(c)	Trade receivables	746.75	1,083.88
(d)	Cash and cash equivalents	17.07	37.13
(e)	Short-term loans and advances	226.29	232.43
(f)	Other current asstes	-	-
	Sub-total - Current Assets	1,021.92	1,496.87
	TOTAL - ASSETS	3,025.88	3,516.47

*Applicable in the case of consolidated statement of assets and liabilities

For Parnax Lab Limited



(Signature)

Prakash M Shah
(Whole Time Director)

Mumbai
Date : 30-05-2016

PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.
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CIN:-L36912MH1982PLC027925

Statement of Consolidated Assets and Liabilities as at March 31, 2016

(Rs. in Lacs)

		Year Ended As At	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	850.49	850.49
(b)	Reserves and surplus	1,913.52	1,663.46
(c)	Money received against share warrants		
	Sub-total - Shareholders' funds	2,764.01	2,513.95
2	Share application money pending allotment		
3	Minority interest*	5.48	4.78
4	Non-current liabilities		
(a)	Long-term borrowings	2,231.82	2,562.94
(b)	Deferred tax liabilities (net)	48.71	84.68
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	13.98
	Sub-total - Non-current liabilities	2,280.53	2,661.60
5	Current liabilities		
(a)	Short-term borrowings	1,304.96	1,209.17
(b)	Trade Payables	308.82	927.08
(c)	Other current liabilities	1,127.09	805.83
(d)	Short-term provisions	149.52	159.41
	Sub-total - Current liabilities	2,890.39	3,101.49
	TOTAL - EQUITY AND LIABILITIES	7,940.41	8,281.82
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	4,028.64	3,705.19
(b)	Goodwill on consolidation *	-	-
(c)	Non-current investments	90.95	85.95
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	764.25	693.91
(f)	Other non-current asstes	-	0.52
	Sub-total - Non-current Assets	4,883.84	4,485.57
2	Current assets		
(a)	Current Investments		
(b)	Inventories	662.85	703.19
(c)	Trade receivables	1,941.77	2,350.12
(d)	Cash and cash equivalents	38.40	235.90
(e)	Short-term loans and advances	413.55	507.04
(f)	Other current asstes		
	Sub-total - Current Assets	3,056.57	3,796.25
	TOTAL - ASSETS	7,940.41	8,281.82

*Applicable in the case of consolidated statement of assets and liabilities

For Parnax Lab Limited



(Signature)

Mumbai
Date : 30-05-2016

Prakash M Shah
(Whole Time Director)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Director of Parnax Lab Limited,

We have audited the quarterly consolidated financial results of **Parnax Lab Limited** for the quarter ended 31st March 2016 and the Consolidated year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statement, which have been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date financial result of the following entries:
 - a) Parnax Lab Limited (Holding Company); and
 - b) Naxpar Pharma Private Limited (Subsidiary Company);



- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date result for the period from 1st April 2015 to 31st March 2016.

Further, we report that the figures for the quarter ended 31st March, 2016 represents the derived figures between the audited figures in respect of current full financial year ended 31st March, 2016 and the published unaudited year to date figures up to 31st December, 2015, being the date of the end of the third quarter of the financial year, which were subjected to a limited review as stated above.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)

Vinod Ladha

(Vinod Ladha)

Partner

M. No. 104151

Place: - Mumbai

Dated: - 30th May 2016



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

Board of Director of Parnax Lab Limited,

We have audited the quarterly financial results of **Parnax Lab Limited** for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

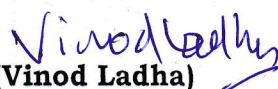
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date result for the period from 1st April 2015 to 31st March 2016.

Further, we report that the figures for the quarter ended 31st March, 2016 represents the derived figures between the audited figures in respect of current full financial year ended 31st March, 2016 and the published unaudited year to date figures up to 31st December, 2015, being the date of the end of the third quarter of the financial year, which were subjected to a limited review as stated above.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)


(Vinod Ladha)

Partner

M. No. 104151

Place: - Mumbai

Dated: - 30th May 2016





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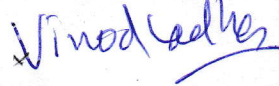
114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Form A along with the Audited Standalone Financial Results

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015

Statement on Impact of Audit Qualification

1.	Name of the Company	Parnax Lab Limited
2.	Annual Financial Statements for the year ended	31 st March 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of Observation	Not Applicable

For Parnax Lab Limited		For Ladha Singhal & Associates Chartered Accountants Firm's Registration No.: 120241W By hand of	
 Mr. Vindyak Desai Audit Committee Chairman	 Mr. Prakash Shah CEO & Whole Time Director	 Mr. Baiju Shah CFO & Whole Time Director	 For LADHA SINGHAL & ASSOCIATES CHARTERED ACCOUNTANTS Mr. Vinod Ladha Partner Membership No.: 104451

Date: 30th May 2016.