



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Date: 30th May, 2016

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

CODE NO.: 504180

Sub: Audited Financial Result For Year Ended 31st March, 2016.

Enclosed pl. find herewith Annual Audited Financial result for year ended 31st March, 2016 along with Auditors' Report and Form A (**for Audit Report with unmodified opinion**) duly signed and approved at the Meeting of the Audit Committee and Board of Directors held on Monday, 30th day of May, 2016.

The Meeting of the Board of Directors concluded at 4.10 p.m.

Kindly, acknowledge receipt of the same.

For **THE STANDARD BATTERIES LIMITED**

A handwritten signature in black ink, appearing to read 'F. J. Guzdar', is written over the typed name.

F. J. GUZDAR
(Whole-time Director)
DIN: 00205930

**Auditor's Report on the Results of the Company for the quarter and year ended March 31,
2016 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

Board of Directors of Standard Batteries Limited

1. (a) We have audited the standalone financial results of Standard Batteries Limited ("the Company") for the quarter and the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the end of the previous quarter of the current financial year, which were subjected to a limited review.
 - (b) The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2015, the audited financial statements for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the nine-month period ended December 31, 2015 and the audited financial statements for the year ended March 31, 2016 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – "Interim Financial Reporting" and the accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
 - (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the

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India



significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit for the quarter and loss for the year ended March 31, 2016 and other financial information for the quarter as well as year ended March 31, 2016.

For **B. K. Khare & Co.**
Chartered Accountants
Firm's Registration Number 105102W


Naresh Kumar Kataria
Partner
Membership No.:037825



Mumbai, 30th May 2016



FORM A

1.	Name of the Company Script Code No.	THE STANDARD BATTERIES LIMITED 504180
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Nil
5.	To be signed by – • Whole-time Director (Farok Jimi Guzdar) • CFO of the Company (Shamrao Ramkisan Landge) • Auditor of the Company (B.K. Khare & Company) • Audit Committee Chairman (Tippirajapuram Ramamirda Swaminathan)	 <i>Fuzdar</i> <i>S. Landge</i> <i>Naresh Karkia</i> <i>J. Swaminathan</i>

THE STANDARD BATTERIES LTD.

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CIN # L65990MH1945PLC004452

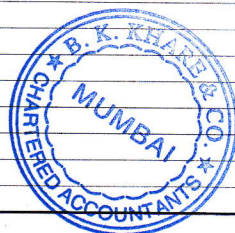
PART I

[Rs. In lacs, except per share data]

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2016

Sr.No.	Particulars	Quarter ended			Year ended	
		3/31/2016	12/31/2015	3/31/2015	3/31/2016	3/31/2015
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited
1	Income from operations					
(a)	Net Sales / Income from operations (Net of excise duty)			35.92	15.95	63.12
(b)	Other operating income			-	-	-
	Total Income from operations (net)	0.00	0.00	35.92	15.95	63.12
2	Expenses					
(a)	Cost of materials consumed					
(b)	Purchases of stock-in-trade			33.41	14.76	58.63
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d)	Employee benefits expense	3.60	3.58	4.36	15.50	14.60
(e)	Depreciation and amortisation expense	0.18	0.18	0.27	0.73	1.14
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.70	10.48	11.44	45.62	43.62
	Total expenses	14.48	14.24	49.48	76.61	117.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional, items (1-2)	(14.48)	(14.24)	(13.56)	(60.66)	(54.87)
4	Other income	17.17	16.37	47.04	69.40	102.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional, items (3+4)	2.69	2.13	33.48	8.74	47.21
6	Finance costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional, items (5-6)	2.69	2.13	33.48	8.74	47.21
8	Exceptional items (Refer Note 6)	5.25			5.25	
9	Profit / (Loss) from ordinary activities before tax (7-8)	7.94	2.13	33.48	13.99	47.21
10	Tax expenses	5.32	4.95	14.10	21.02	30.35
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2.62	(2.82)	19.38	(7.03)	16.86
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11+12)	2.62	(2.82)	19.38	(7.03)	16.86
14	Paid-up equity share capital					
	Face Value of Rupee.1/- each.	51.71	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16.i	Earnings per share (before extraordinary items) (of Rupee 1 /-) (not annualised)					
(a)	Basic	0.05	(0.05)	0.37	(0.14)	0.33
(b)	Diluted	0.05	(0.05)	0.37	(0.14)	0.33
16.ii	Earnings per share (after extraordinary items) (of Rupee 1 /-) (not annualised)					
(a)	Basic	0.05	(0.05)	0.37	(0.14)	0.33
(b)	Diluted	0.05	(0.05)	0.37	(0.14)	0.33

Place: Kolkata
Date: 5/30/2016



For THE STANDARD BATTERIES LTD.

F. J. Guzdar
F. J. GUZDAR
WHOLE-TIME DIRECTOR
DIN # 00205930

STATEMENT OF ASSETS AND LIABILITIES

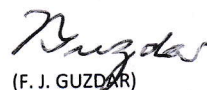
(Rs. In lacs.)

Particulars	As at	As at
	3/31/2016	3/31/2015
	AUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	51.71	51.71
(b) Reserves and Surplus	457.24	464.27
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	508.95	515.98
2 Share application money pending allotment		-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	180.97	170.97
(d) Short-term provisions	117.20	103.91
Sub-total - Current liabilities	298.17	274.88
TOTAL - EQUITY AND LIABILITIES	807.12	790.86
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1.35	1.92
(b) Non-current investments	16.00	30.00
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	393.42	416.42
Sub-total - Non-current assets	410.77	448.34
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	29.68	60.73
(d) Cash and cash equivalents	111.05	23.61
(e) Short-term loans and advances	252.27	252.47
(f) Other current assets	3.35	5.71
Sub-total - Current assets	396.35	342.52
TOTAL ASSETS	807.12	790.86

NOTES:

- 1] The figures for the corresponding previous period have been restated /regrouped where necessary, to make them comparable. The figures of the last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figure up to the third quarter of the respective financial years.
- 2] The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at the meeting held on 30th May, 2016. The statutory auditors have expressed an unqualified audit opinion.
- 3] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading activities.
- 4] The Company did not have any investor complaints pending at the beginning of the Quarter, and did not receive any complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter on March 31, 2016.
- 5] The Company has unabsorbed depreciation and carried forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realised.
- 6] During the year the company sold 3.5 lacs shares of COSEPA FISCAL INDUSTRIES PVT LTD for Rs. 19.25 lacs incurring a loss of Rs. 15.75 lacs. Correspondingly, provision of Rs. 21 lacs made for diminution in value of the investment was written back. The net gain of Rs. 5.25 lacs is reflected as an exceptional item.
- 7] The results for the year ended March 31, 2016 are available on the BSE Ltd. Website (URL:www.bseindia.com/corporates) and the Company's website (URL: www.standardbatteries.co.in).

For THE STANDARD BATTERIES LTD.



(F. J. GUZDAR)
WHOLE-TIME DIRECTOR
DIN: 00205930

Place: Mumbai
Date: 30th May, 2016.