

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(Formerly known as Mahamaya Investments Limited)

CIN NO: L72900MH1980PLC062779

No 11, 1st Floor, Kris Korner Commercial Plaza, Opp SaraswatiVidhyalya, G B Road, Thane (West)
Thane 400615

Visit us at: www.mosil.co, Email - mosilinfo@gmail.com, complianceatmillennium@gmail.com

30th May, 2016

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting dated 30th May, 2016

Dear Sir,

This is to inform you that the Board of Directors of Millennium Online Solutions (India) Limited in their meeting held on 30th May, 2016 at 3.00 p.m and concluded at 4.00 p.m approved following:-

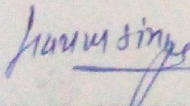
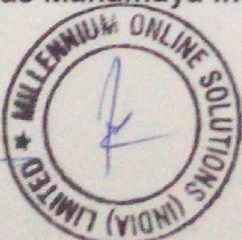
1. Standalone Audited Financial Results along Statutory Auditors Report for the quarter and year ended on 31st March, 2016 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Consolidated Audited Financial Results along Statutory Auditors Report for the quarter and year ended on 31st March, 2016 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015
3. Standalone Statement of Assets and Liabilities for half year and year ended 31st March, 2016.
4. Consolidated Statement of Assets and Liabilities for half year and year ended 31st March, 2016.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For MILLENNIUM ONLINE SOLUTIONS LIMITED
(Formerly Known as Mahamaya Investments Limited)

HARILAL SINGH
DIRETOR
DIN 05124923

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LTD)

CIN No: L72900MH1980PLC062779

Flat no 53, 1st Floor, Building No-1, Vijay Vikash Tower Building, GB Road, Kaveri, Thane, Maharashtra

THE SECRETARY
THE BOMBAY STOCK EXCHANGE
MUMBAI

Statement of Audited Financial Results for the Quarter ended March 31, 2016 and year ended March 31, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.2015 (Audited)	31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.2015 (Audited)
1	Income from operations	13.72	2.00	0.00	15.72	0.00	400.41	449.61	261.07	1917.20	1378.39
	(a) Net Sales / Income from Operations (Net of Excise Duty)	1.92	13.50	3.00	15.42	3.00	-	1.72	-	1.72	4.29
	(b) Other Operating Income	15.64	15.50	3.00	31.14	3.00	400.41	451.33	261.07	1918.92	1382.68
	Total Income from Operations (net)									0.00	-
2	Expenses	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	1475.08	1,210.73
	(a) Cost of Materials consumed	13.22	1.91	0.00	15.13	-	265.69	435.81	324.67	15.25	-151.35
	(b) Purchases of stock-in-trade	-0.16	0.00	0.00	-0.16	0.00	37.53	-122.36	-163.27	85.63	75.07
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.52	0.30	1.23	1.80	1.80	22.84	33.45	14.46	2.00	3.48
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	2.00	0.00	1.55	334.04	248.07
	(e) Depreciation and amortisation expense	5.63	0.69	5.38	15.11	9.71	75.68	98.50	81.54	1912.00	1386.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.21	2.90	6.61	31.88	11.51	403.74	445.40	258.95	6.92	-3.32
	Total expenses	-3.57	12.60	-3.61	-0.74	-8.51	-3.33	5.93	2.12	-	-
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	-	-	-	-	-	-	-	-	-	-
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-3.57	12.60	-3.61	-0.74	-8.51	-3.33	5.93	2.12	6.92	-3.32
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-3.57	12.60	-3.61	-0.74	-8.51	-3.33	5.93	2.12	6.92	-3.32
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-3.57	12.60	-3.61	-0.74	-8.51	-3.33	5.93	2.12	6.92	-3.32
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	1.65	0.00	1.58	1.65	-4.90
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-3.57	12.60	-3.61	-0.74	-8.51	-4.98	5.93	0.54	5.27	-4.90
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-3.57	12.60	-3.61	-0.74	-8.51	-4.98	5.93	0.54	5.27	-4.90
14	Paid-up equity share capital (Face Value - Rs. 1/- per share)(Earlier 10/-)	500.20	500.20	500.20	500.20	500.20	500.20	500.20	500.20	500.20	500.20
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4.42	5.22	5.22	4.42	5.22	33.02	27.81	27.81	33.02	27.81
16.i	Earnings Per Share (EPS) (before Extraordinary items) (of Rs. 1/- each) (not annualized)	-0.01	0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.01	-0.01
	(a) Basic	-0.01	0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.01	-0.01
	(b) Diluted	-0.01	0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.01	-0.01
16.ii	Earnings Per Share (EPS) (after Extraordinary items) (of Rs. 10/- each) (not annualized)	-0.01	0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.01	-0.01
	(a) Basic	-0.01	0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.01	-0.01
	(b) Diluted	-0.01	0.03	-0.01	0.00	-0.02	-0.01	0.01	0.00	0.01	-0.01

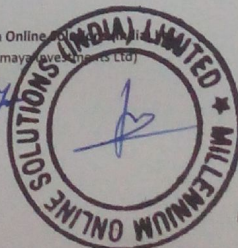
Notes:

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 30, 2016.
- The Company has wholly Owned subsidiary, Millennium Online (India) Limited and major revenue is generated by the wholly owned subsidiary.
- The Standalone Financial Results for the year ended March 31, 2016 were audited by the Statutory Auditors of the Company.
- As the Company's business activity falls within a single segment i.e. wholesale of computer and computer peripherals disclosure requirements of Accounting Standard - 17, "Segment reporting notified under the Companies (Accounting Standards) Rules, 2006 are not applicable
- The figures for the quarter ended March, 31 2016 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

DATE: 30th MAY, 2016
PLACE: Mumbai

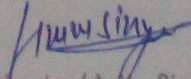
For Millennium Online Solutions (India) Limited
(Formerly Mahamaya Investments Ltd)

Harish Singh
DIRECTOR
DIN:05124923



STATEMENT OF STANDLONE ASSETS AND LIABILITIES AS ON MARCH 31, 2016			
Sr. No.	Particulars	Period Ended	
		31.03.2016	31.03.15
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	50019510	50019510
	(b) Reserves and Surplus	441964	522136
	Sub-total - Shareholders' Fund	50461474	50541646
2	Non-Current Liabilities		
	(a) Long Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	0	0
3	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	925750	225026
	(c) Other Current Liabilities	0	0
	(d) Short-Term Provisions	142716	43677
	Sub-total -Current Liabilities	1068466	268703
	TOTAL - EQUITY AND LIABILITIES	51529940	50810349
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	180326	180326
	(b) Non-Current Investments	29031053	29031053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	21519961	21331999
	(e) Other non-current asstes	0	0
	Sub-total -Non-Current Assets	50731340	50543378
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	16015	0
	(c) Trade Receivables	165988	0
	(d) Cash and Cash Equivalents	432379	236971
	(e) Short-Term Loans and Advances	0	0
	(f) Other Current Assets	184218	30000
	Sub-total -Current Assets	798600	266971
	TOTAL - ASSETS	51529940	50810349

For Millennium Online Solutions (India) Ltd.


Director / Auth. Sign.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON MARCH 31, 2016			
Sr. No.	Particulars	Period Ended	
		31.03.2016	31.03.15
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	50019510	50019510
	(b) Reserves and Surplus	3302262	2781026
	Sub-total - Shareholders' Fund	53321772	52800536
2	Non-Current Liabilities		
	(a) Long Term Borrowings	20187962	20000000
	(b) Deferred Tax Liabilities (Net)	-85937	-85937
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	20102025	19914063
3	Current Liabilities		
	(a) Short-Term Borrowings	23264341	13255383
	(b) Trade Payables	925750	6342863
	(c) Other Current Liabilities	0	0
	(d) Short-Term Provisions	1028169	928581
	Sub-total -Current Liabilities	25218260	20526827
	TOTAL - EQUITY AND LIABILITIES	98642057	93241426
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	483840	632916
	(b) Non-Current Investments	14031053	14031053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	23299461	22936999
	(e) Other non-current asstes	0	0
	Sub-total -Non-Current Assets	37814354	37600968
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	39547207	41073179
	(c) Trade Receivables	13577442	8930089
	(d) Cash and Cash Equivalents	2466223	1319688
	(e) Short-Term Loans and Advances	5052613	4287502
	(f) Other Current Assets	184218	30000
	Sub-total -Current Assets	60827703	55640458
	TOTAL - ASSETS	98642057	93241426

For Millennium Online Solutions (India) Ltd.

Hann Singh
Director / Auth. Sign.

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 6620550
Email: cpjaria@yahoo.co.in

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Millennium Online Solutions (India) Ltd
Formerly Mahamaya Investments Ltd

We have audited the quarterly consolidated financial results of Millennium Online Solutions (India) Ltd, Formerly Mahamaya Investments Ltd (Name of the company) for the quarter ended 31.03.16 (date of the quarter end) and the consolidated year to date results for the period 01.04.15 to 31.03.16, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of One (number) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 98642057/- as at 31.03.16 (year to date) and 98642057/- as at the quarter ended 31.03.16 (date of quarter end); as well as the total revenue of Rs. 1917.20 Lacs as at 31.03.16 (year to date) and Rs.400.41 as at the quarter ended 31.03.16 (date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities: M/s Millennium Online India Ltd (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.16(date of the quarter end) as well as the consolidated year to date results for the period from 01.04.2015 to 31.03.16.

FOR C.P.Jaria & Co
Chartered Accountants


(P.K.Jain)

M.No.112020

FRN 104058W

PLACE : Mumbai

DATE : 30/05/16



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Millennium Online Solutions (India) Ltd
Formerly Mahamaya Investments Ltd

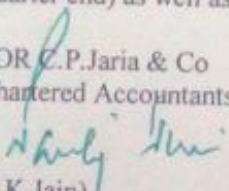
We have audited the quarterly financial results of Millennium Online Solutions (India) Ltd, Formerly Mahamaya Investments Ltd (Name of the company) for the quarter ended 31.03.16 (date of the quarter end) and the year to date results for the period 01.04.15 to 31.03.16, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.16 (date of the quarter end) as well as the year to date results for the period from 01.04.15 to 31.03.16.

FOR C.P.Jaria & Co
Chartered Accountants


(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Mumbai
DATE : 30/05/16



MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(Formerly known as Mahamaya Investments Limited)

CIN NO: L72900MH1980PLC062779

No 11, 1st Floor, Kris Korner Commercial Plaza, Opp SaraswatiVidhyalya, G B Road, Thane
(West) Thane 400615

Visit us at: www.mosil.co, Email - mosilinfo@gmail.com, complianceatmillennium@gmail.com

DECLARATION

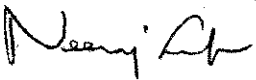
Pursuant to the amendments made by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May 2016 having effect from 1st April 2016 we hereby declare that the Standalone and Consolidated audit report so provided by the auditors of the company for the financial year ended 31st March 2016 is unmodified.

Kindly take the same on your record and acknowledge receipt of the same.

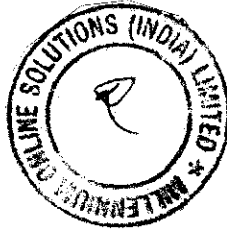
Thanking You,

Yours truly,

**FOR MILLENNIUM ONLINE SOLUTIONS LIMITED
(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS
LIMITED)**



**NEERAJ GUPTA
MANAGING DIRECTOR**



PLACE: MUMBAI

DATE: 30TH MAY, 2016