

# Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18  
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com  
CIN-L27310ML2011PLC008578

Date: 3rd May, 2016

To  
The Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Code: SHYAMCENT (NSE)**

The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 539252 (BSE)**

Dear Sir(s),

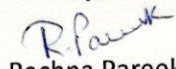
**Sub: Submission of Audited financial results of the Company for the fourth quarter and the year ended 31st March, 2016**

Further to our letter dated 22<sup>nd</sup> April, 2016, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 3<sup>rd</sup> May, 2016 inter alia, has taken on record and approved the Audited financial results of the Company for the fourth quarter and the year ended 31st March, 2016. The Meeting of the Board of Directors of the Company commenced at 6.45 p.m. and concluded at 7.30 p.m.

A copy of the Audited financial results of the Company (both Standalone and Consolidated) for the fourth quarter and the year ended 31st March, 2016 alongwith Statutory Auditor's Reports as submitted by the Company's Statutory Auditors and Form A (both Standalone and Consolidated) as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed for your information and record.

Thanking you,

**For Shyam Century Ferrous Limited**

  
Rachna Pareek  
Company Secretary  
Encl. as stated





**Independent Auditor's Report**

**To the Board of Directors of Shyam Century Ferrous Limited**

**Report on the statement of standalone financial results**

We have audited the accompanying statement of standalone financial results of **Shyam Century Ferrous Limited** ('the Company'), for the quarter and year ended 31 March 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulation 2015'). This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related standalone financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

I. is presented in accordance with the requirements of the Regulation 33 of SEBI Regulation, 2015; and

II. gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the company for the quarter and year ended 31 March 2016.



**KAILASH B. GOEL & CO.**  
**CHARTERED ACCOUNTANTS**



70 Ganesh Chandra Avenue, 1<sup>st</sup> Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : kbgco@yahoo.co.in

The Statement includes results for the quarter ended 31 March 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31 December 2015 of the current financial year which were subjected to limited review by us.

**For KAILASH B. GOEL & CO.**  
**Firm Registration No.322460E**  
**Chartered Accountants**

**CA. Arun Kumar Sharma**  
**Partner**  
**Membership No. 57329**

**Place : Kolkata**  
**Date : 3<sup>rd</sup> May, 2016**





## **Independent Auditor's Report**

**To the board of directors of Shyam Century Ferrous Limited**

### **Report on the statement of consolidated financial results**

We have audited the accompanying statement of consolidated financial results of **Shyam Century Ferrous Limited** ('the Company') and an associate (the Company and an associate together referred to as 'the Group'), for the quarter and year ended 31 March 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulation 2015') and read with sec 129(3) of the Companies Act 2013. This Statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared in accordance with the Accounting Standard 23 under equity method and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as consolidated year to date financial results include results of the following associate entity:

- Meghalaya Power Limited                      Ownership – 48.80%

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Statement:



**KAILASH B. GOEL & CO.**  
**CHARTERED ACCOUNTANTS**



70 Ganesh Chandra Avenue, 1<sup>st</sup> Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : kbgco@yahoo.co.in

I. is presented in accordance with the requirements of the Regulation 33 of SEBI Regulations, 2015; and

II. gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the Group for the quarter and year ended 31 March 2016.

The Statement includes results for the quarter ended 31 March 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31 December 2015, of the current financial year which were subjected to limited review by us.

**For KAILASH B. GOEL & CO.**  
**Firm Registration No.322460E**  
**Chartered Accountants**

*A.K. Sharma*

**CA. Arun Kumar Sharma**  
**Partner**  
**Membership No. 57329**

**Place : Kolkata**  
**Date : 3<sup>rd</sup> May, 2016**



(₹ in Lacs)

Sl. No.	Particulars	Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016											
		STANDALONE						CONSOLIDATED					
		Quarter ended 31.03.2016 Audited	Quarter ended 31.12.2015 Unaudited	Quarter ended 31.03.2015 Audited	Year ended 31.03.2016 Audited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2016 Audited	Quarter ended 31.12.2015 Unaudited	Quarter ended 31.03.2015 Audited	Year ended 31.03.2016 Audited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2015 Audited	Year ended 31.03.2016 Audited
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,060.37	2,230.73	2,998.57	11,339.02	11,575.50	3,060.37	2,230.73	2,998.57	11,339.02	11,575.50	2,998.57	11,339.02
	(b) Other Operating Income (Net of Excise Duty)	3.95	4.54	(0.74)	21.64	15.11	3.95	4.54	(0.74)	21.64	15.11	(0.74)	21.64
	<b>Total Income from Operations (Net)</b>	<b>3,064.32</b>	<b>2,235.27</b>	<b>2,997.83</b>	<b>11,360.66</b>	<b>11,590.61</b>	<b>3,064.32</b>	<b>2,235.27</b>	<b>2,997.83</b>	<b>11,360.66</b>	<b>11,590.61</b>	<b>2,997.83</b>	<b>11,360.66</b>
2	<b>Expenses</b>												
	a. Cost of Materials consumed	701.12	766.85	877.52	2,945.90	3,535.22	701.12	766.85	877.52	2,945.90	3,535.22	877.52	2,945.90
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	490.16	(458.93)	(210.25)	817.57	(779.97)	490.16	(458.93)	(210.25)	817.57	(779.97)	(210.25)	817.57
	c. Employee benefits expense	123.78	162.02	124.44	551.23	549.83	123.78	162.02	124.44	551.23	549.83	124.44	551.23
	d. Depreciation and amortisation expense	73.78	73.73	(56.49)	294.14	463.98	73.78	73.73	(56.49)	294.14	463.98	(56.49)	294.14
	e. Other expenses	1,439.72	1,656.36	1,826.49	6,298.03	6,577.79	1,439.72	1,656.36	1,826.49	6,298.03	6,577.79	1,826.49	6,298.03
	<b>Total expenses</b>	<b>2,828.56</b>	<b>2,200.03</b>	<b>2,561.71</b>	<b>10,906.87</b>	<b>10,346.85</b>	<b>2,828.56</b>	<b>2,200.03</b>	<b>2,561.71</b>	<b>10,906.87</b>	<b>10,346.85</b>	<b>2,561.71</b>	<b>10,906.87</b>
3	<b>Profit from Operations, before other income, finance costs and exceptional items (1-2)</b>	<b>235.76</b>	<b>35.24</b>	<b>436.12</b>	<b>453.79</b>	<b>1,243.76</b>	<b>235.76</b>	<b>35.24</b>	<b>436.12</b>	<b>453.79</b>	<b>1,243.76</b>	<b>436.12</b>	<b>453.79</b>
4	Other income	2.70	-	(4.15)	2.75	0.39	2.70	-	(4.15)	2.75	0.39	(4.15)	2.75
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>238.46</b>	<b>35.24</b>	<b>431.97</b>	<b>456.54</b>	<b>1,244.15</b>	<b>238.46</b>	<b>35.24</b>	<b>431.97</b>	<b>456.54</b>	<b>1,244.15</b>	<b>431.97</b>	<b>456.54</b>
6	Finance costs	36.65	68.86	102.97	297.77	334.62	36.65	68.86	102.97	297.77	334.62	102.97	297.77
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>201.81</b>	<b>(33.62)</b>	<b>329.00</b>	<b>158.77</b>	<b>909.53</b>	<b>201.81</b>	<b>(33.62)</b>	<b>329.00</b>	<b>158.77</b>	<b>909.53</b>	<b>329.00</b>	<b>158.77</b>
8	Exceptional items	-	-	(0.81)	-	(28.23)	-	-	(0.81)	-	(28.23)	(0.81)	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>201.81</b>	<b>(33.62)</b>	<b>328.19</b>	<b>158.77</b>	<b>881.30</b>	<b>201.81</b>	<b>(33.62)</b>	<b>328.19</b>	<b>158.77</b>	<b>881.30</b>	<b>328.19</b>	<b>158.77</b>
10	Tax expense	61.35	(3.04)	310.00	51.37	349.09	61.35	(3.04)	310.00	51.37	349.09	310.00	51.37
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>140.46</b>	<b>(30.58)</b>	<b>18.18</b>	<b>107.40</b>	<b>532.21</b>	<b>140.46</b>	<b>(30.58)</b>	<b>18.18</b>	<b>107.40</b>	<b>532.21</b>	<b>18.18</b>	<b>107.40</b>
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>140.46</b>	<b>(30.58)</b>	<b>18.18</b>	<b>107.40</b>	<b>532.21</b>	<b>140.46</b>	<b>(30.58)</b>	<b>18.18</b>	<b>107.40</b>	<b>532.21</b>	<b>18.18</b>	<b>107.40</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	162.17	155.07	-	-	-	30.49	528.38
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-



(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2016 Unaudited	Quarter ended 31.12.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2016 Audited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2016 Unaudited	Quarter ended 31.12.2015 Unaudited	Quarter ended 31.03.2015 Unaudited	Year ended 31.03.2016 Audited	Year ended 31.03.2015 Audited
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14-15)	140.46	(30.58)	18.18	107.40	532.21	302.63	124.49	48.68	635.78	797.98
17	a) Paid up Equity Share Capital (Face Value of ₹ 1/- each) b) Equity Share Capital Pending Allotment	2,221.73	2,221.73	5.00	2,221.73	5.00	2,221.73	2,221.73	5.00	2,221.73	5.00
18	Reserves excluding Revaluation Reserves	6,727.55	6,587.09	6,620.15	6,727.55	6,620.15	8,661.73	8,359.10	8,025.95	8,661.73	8,025.95
19	Earnings Per Share (EPS) - (not annualised) ₹										
	- Basic	0.06	(0.01)	3.64	0.05	106.44	0.14	0.06	9.74	0.29	159.60
	- Diluted	0.06	(0.01)	0.01	0.05	0.24	0.14	0.06	0.02	0.29	0.36
	Face Value of Shares ₹ 1/-										



**NOTES TO CONSOLIDATED FINANCIAL RESULTS:**

- 1 The above results has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May, 2016.
- 2 Pursuant to the provision of Section 129(3) of the Companies Act, 2013, with effect from 1st April, 2015, every Company, having one or more Associate Company, needs to prepare consolidated financial statement as per the provision of Accounting Standard (AS) 23 - "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the ICAI. Therefore, the consolidated result include the result of the company's associate Meghalaya Power Limited (MPL) under equity method. Also, as the consolidation of accounts is being done with effect from 1st April, 2015, the previous year's figures have been worked out according to the current year's classifications.
- 3 The figures for the quarter ended 31st March, 2016 are the balancing figures being difference between the unaudited figures in respect of the full year ended 31st March, 2016 and the nine months ended unaudited figures upto 31st December, 2015.
- 4 Ministry of Corporate Affairs (MCA) vide notification dated 29th August, 2014 has amended Schedule II to the Companies Act, 2013 requiring mandatory componentization of fixed assets for financial statements in respect of financial years commencing on or after 1st April, 2015. During the year, the company has undertaken the Componentization of fixed assets w.e.f. 1st April, 2015 on the basis of technical evaluation and useful life thereof. Consequent to the same, the Depreciation expense is higher by ` 0.38 Lacs and Profit Before Tax is lower ` 0.38 lacs for the year ended 31st March, 2016. However, in case of the associate i.e. MPL it was observed on evaluation by technical department that the life of significant components were not materially different from the main component and accordingly no separate component with different useful life has been recognized and hence there is no effect on the depreciation charged during the year.
- 5 In line with the Notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs, the associate Meghalaya Power Limited has availed the option given in paragraph 46A of the Accounting Standard 11 (AS-11) - "The Effects of Changes in Foreign Exchange Rates". Accordingly it has, with effect from 1st April, 2013, depreciated the foreign exchange (gain)/loss arising on revaluation on long term foreign Currency monetary items in so far as they relate to the acquisition of depreciable capital assets over the balance useful life of such assets. The share of SCFL in MPL's depreciated portion of net foreign exchange (gain)/loss on such long term foreign currency monetary items for the year ended 31st March, 2016 is ` 67.97 Lacs (PY ` 51.30 Lacs). The share of SCFL in MPL's unamortized portion carried forward as at 31st March, 2015 was ` 919.03 Lacs).

Date: 03rd May, 2016  
Place: Kolkata

For Shyam Century Ferrrous Limited



Nag Raj Tater  
Director





**SHYAM CENTURY FERROUS LIMITED**  
Statement of Segment Revenue, Results and Capital Employed for the Quarter and year ended 31st March, 2016

Sl. No.	Particulars	STANDALONE				CONSOLIDATED				(Rs in Lacs)
		Quarter ended 31.03.2016 Audited	Quarter ended 31.12.2015 Unaudited	Quarter ended 31.03.2015 Audited	Year ended 31.03.2015 Audited	Quarter ended 31.03.2016 Audited	Quarter ended 31.12.2015 Unaudited	Quarter ended 31.03.2015 Audited	Year ended 31.03.2016 Audited	
1	<b>Segment Revenue (Net)</b>									
	(a) Ferro Alloy	3,060.37	2,230.73	2,998.57	11,575.50	3,060.37	2,230.73	2,998.57	11,339.02	11,575.50
	(b) Power									
	External Sales Revenue									
	Inter Segment Revenue	449.91	469.06	(1,330.09)	2,199.85	449.91	469.06	(1,330.09)	2,305.08	2,199.85
	<b>Total Segment Revenue</b>	<b>3,510.28</b>	<b>2,699.79</b>	<b>1,668.48</b>	<b>13,775.35</b>	<b>3,510.28</b>	<b>2,699.79</b>	<b>1,668.48</b>	<b>13,644.10</b>	<b>13,775.35</b>
	Less : Inter Segment Revenue	449.91	469.06	(1,330.09)	2,199.85	449.91	469.06	(1,330.09)	2,305.08	2,199.85
	<b>Net Sales/Income from Operations</b>	<b>3,060.37</b>	<b>2,230.73</b>	<b>2,998.57</b>	<b>11,575.50</b>	<b>3,060.37</b>	<b>2,230.73</b>	<b>2,998.57</b>	<b>11,339.02</b>	<b>11,575.50</b>
2	<b>Segment Results (Profit/(Loss) Before Tax &amp; Finance Cost)</b>									
	(a) Ferro Alloy	341.12	131.75	1,914.20	1,552.11	341.12	131.75	1,914.20	793.02	1,552.11
	(b) Power	(68.95)	(33.05)	(1,453.98)	(221.02)	(68.95)	(33.05)	(1,453.98)	(147.40)	(221.02)
	<b>Total</b>	<b>272.17</b>	<b>98.70</b>	<b>460.22</b>	<b>1,331.09</b>	<b>272.17</b>	<b>98.70</b>	<b>460.22</b>	<b>645.62</b>	<b>1,331.09</b>
	Less : Finance Costs	36.65	68.86	102.97	334.62	36.65	68.86	102.97	297.77	334.62
	Add : Unallocable (Expenses)/Income net of unallocable income/expenses	(33.71)	(63.46)	(29.06)	(115.17)	(33.71)	(63.46)	(29.06)	(189.08)	(115.17)
	<b>Total Profit/(Loss) Before Tax</b>	<b>201.81</b>	<b>(33.62)</b>	<b>328.19</b>	<b>881.30</b>	<b>201.81</b>	<b>(33.62)</b>	<b>328.19</b>	<b>158.77</b>	<b>881.30</b>
3	<b>Capital Employed (Segment Assets less Segment Liabilities)</b>									
	(a) Ferro Alloy	5,450.55	6,360.57	5,648.42	5,648.42	5,450.55	6,360.57	5,648.42	5,450.55	5,648.42
	(b) Power	2,123.74	2,332.07	3,019.56	3,019.56	2,123.74	2,332.07	3,019.56	2,123.74	3,019.56
	(c) Unallocated	1,374.99	116.18	173.90	173.90	3,309.18	1,888.19	1,579.70	3,309.18	1,579.70
	<b>Total</b>	<b>8,949.28</b>	<b>8,808.82</b>	<b>8,841.88</b>	<b>8,841.88</b>	<b>10,883.46</b>	<b>10,580.83</b>	<b>10,247.68</b>	<b>10,883.46</b>	<b>10,247.68</b>

**NOTES TO STANDALONE FINANCIAL RESULTS:**

- The above results has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May, 2016.
- The figures for the quarter ended 31st March, 2016 are the balancing figures being difference between the unaudited figures in respect of the full year ended 31st March, 2016 and the nine months ended unaudited figures upto 31st December, 2015, which were subject to Limited Review.
- Ministry of Corporate Affairs (MCA) vide notification dated 29th August, 2014 has amended Schedule II to the Companies Act, 2013 requiring mandatory componentization of fixed assets for financial statements in respect of financial years commencing on or after 1st April, 2015. During the year, the company has undertaken the Componentization of fixed assets w.e.f. 1st April, 2015 on the basis of technical evaluation and useful life thereof. Consequent to the same, the Depreciation expense is higher by ` 0.38 Lacs and Profit Before Tax is lower ` 0.38 lacs for the year ended 31st March, 2016.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



**SHYAM CENTURY FERROUS LIMITED**

Regd. Office : Vill.: Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lacs)

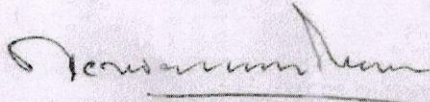

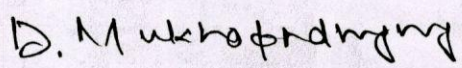


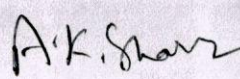
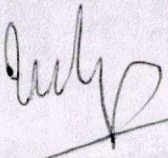

STATEMENT OF ASSETS & LIABILITIES		Standalone		Consolidated	
Sl. No.	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited	As at 31.03.2016 Audited	As at 31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' Fund</b>				
	Share Capital	2,221.73	5.00	2,221.73	5.00
	Share capital pending allotment	-	2,216.73	-	2,216.73
	Reserves and Surplus	6,727.55	6,620.15	8,661.73	8,025.95
		<b>8,949.28</b>	<b>8,841.88</b>	<b>10,883.46</b>	<b>10,247.68</b>
<b>2</b>	<b>Non-Current Liabilities</b>				
	Long Term Borrowings	75.50	553.98	75.50	553.98
	Deferred tax Liabilities (Net)	69.96	73.14	69.96	73.14
	Long Term Provisions	47.19	37.00	47.19	37.00
		<b>192.66</b>	<b>664.12</b>	<b>192.66</b>	<b>664.12</b>
<b>3</b>	<b>Current Liabilities</b>				
	Short Term Borrowings	1,798.55	2,420.47	1,798.55	2,420.47
	Trade Payable	453.70	488.07	453.70	488.07
	Other Current Liabilities	999.53	791.26	999.53	791.26
	Short Term Provisions	87.41	49.02	87.41	49.02
		<b>3,339.21</b>	<b>3,748.82</b>	<b>3,339.21</b>	<b>3,748.82</b>
	<b>TOTAL EQUITY &amp; LAIBILITIES</b>	<b>12,481.15</b>	<b>13,254.82</b>	<b>14,415.33</b>	<b>14,660.63</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non Current Assets</b>				
	Net Fixed Assets	2,227.53	2,513.94	2,227.53	2,513.94
	Non Current Investments	3,373.50	3,373.50	5,307.68	4,779.30
	Long Term Loans and Advances	1,457.58	1,123.85	1,457.58	1,123.85
	Other Non Current Assets	0.29	4.49	0.29	4.49
		<b>7,058.90</b>	<b>7,015.78</b>	<b>8,993.08</b>	<b>8,421.59</b>
<b>2</b>	<b>Current Assets</b>				
	Inventories	2,357.81	3,584.40	2,357.81	3,584.40
	Trade Receivables	1,396.12	1,226.85	1,396.12	1,226.85
	Cash and Cash Equivalents	491.95	324.46	491.95	324.46
	Short Term Loans and Advances	1,176.36	1,103.33	1,176.36	1,103.33
		<b>5,422.25</b>	<b>6,239.04</b>	<b>5,422.25</b>	<b>6,239.04</b>
	<b>TOTAL ASSETS</b>	<b>12,481.15</b>	<b>13,254.82</b>	<b>14,415.33</b>	<b>14,660.63</b>

Note: Other Current Liabilities include ₹ 157.12 Lacs (As on March 31, 2015 ₹ 164.16 Lacs) towards current year maturities of long term debt.



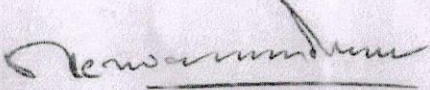
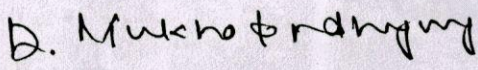
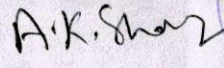
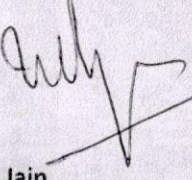
**FORM A**  
**(For Audit Report with Unmodified Opinion)**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Shyam Century Ferrous Limited
2.	Annual Standalone Financial Statements for the year ended	31st March, 2016
3.	Type of Audit Observations	Un-modified
4.	Frequency of observations	Not Applicable
5.	To be signed by-	
	<input checked="" type="checkbox"/> Chief Executive Officer	 M.V.K. Nageswara Rao Chief Executive Officer 
	<input checked="" type="checkbox"/> Chief Financial Officer	 Debasis Mukhopadhyay Chief Financial Officer 
	<input checked="" type="checkbox"/> Auditor of the Company	For Kailash B. Goel & Co. Chartered Accountants Firm Registration No. 322460E   CA Arun Kumar Sharma (Partner) (Membership No. 57329)
	<input checked="" type="checkbox"/> Audit Committee Chairman	 Mangilal Jain Chairman, Audit Committee 

**FORM A**  
**(For Audit Report with Unmodified Opinion)**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Shyam Century Ferrous Limited
2.	Annual Consolidated Financial Statements for the year ended	31st March, 2016
3.	Type of Audit Observations	Un-modified
4.	Frequency of observations	Not Applicable
5.	To be signed by-	
	<input checked="" type="checkbox"/> Chief Executive Officer	 M.V.K. Nageswara Rao Chief Executive Officer
	<input checked="" type="checkbox"/> Chief Financial Officer	 Debasis Mukhopadhyay Chief Financial Officer
	<input checked="" type="checkbox"/> Auditor of the Company	For Kailash B. Goel & Co. Chartered Accountants Firm Registration No. 322460E  CA Arun Kumar Sharma (Partner) (Membership No. 57329)
	<input checked="" type="checkbox"/> Audit Committee Chairman	 Mangilal Jain Chairman, Audit Committee

