



The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Stovec Industries Ltd.

Regd. Office a	nd Factory :
N.I.D.C., Near I Ahmedabad - 3	_ambha Village, Post Narol, 82 405, INDIA.
CIN	: L45200GJ1973PLC050790
Telephone	: +91 79 30412300
	+91 79 25710407 to 410
Fax	:+91 79 25710406 (Corporate)
	+91 79 25710420 (IMD)
E-mail	: admin@stovec.com

Reference	: Scrip Code- 504959
Date	: May 27, 2016
Subject	: Voting Results of the 42 nd Annual General Meeting

Dear Sir/Madam,

This is to inform you that at the 42nd Annual General Meeting ("AGM") of the Company held on May 25, 2016 at the registered office of the Company at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India, all items of business as contained in the Notice of 42nd AGM were approved by the Members. Pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith voting result in the specified format along with Consolidated Report issued by the Scrutinizer for Remote e-voting and Voting at the 42nd Annual General Meeting through Polling/Ballot Paper.

We request you to take the above on your records and acknowledge the receipt.

Thanking you,

Yours sincerely,

For, Stovec Industries Limited

Varsha Adhikari Company Secretary & General Manager (Finance & Legal)

Encl.: As above



Annexure I

Date of the AGM /EGM	May 25, 2016
Total number of shareholders on record date	7405
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	П
Public:	45
No. of Shareholders attended the meeting through Video Conferencing	N.A.
Promoters and Promoter Group:	
Public	

Stovec Industries Limited





Page 1 of 9 Website: www.stovec.com, e-mail: secretarial@stovec.com, Tel: +91(0)79- 3041 2300, Fax: +91(0)79- 2571 0406, CIN: L45200GJ1973PLC050790. Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.

VOTING DETAILS AGENDA -WISE DISCLOSURE

ORDINARY BUSINESS: Item No. 1 – Adoption of Audited Financial Statements for the year ended December 31, 2015 including Consolidated Financial - puci

Statements at Resolution re	Statements as set out in Item No. 1 of the 42 AGM N Resolution required: (Ordinarv/ Special)		e. Ordinary					
			6 minoro					
Whether promoter/ pro the agenda/resolution?	Whether promoter/ promoter group are interested the agenda/resolution?	interested in	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	shares (3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and	E-Voting	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
Promoter	Poll	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Group	Postal Ballot (if applicable) Not Applicable Not Applicable App	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Public- Institutions	E-Voting	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Poll	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Postal Ballot (if applicable) Not Appl	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Public-	E-Voting	6,01,988	870	0.14	868	2	99.77	0.23
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable) Not Applicable Not App	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00
Total		20,88,016	15,15,644	72.59	15,15,642	2	100.00	0.00

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ORDINARY BL	ORDINARY BUSINESS: Item No. 2 – Declaration of Dividend on Equity Shares	ion of Dividend	on Equity Sh	ares				
Resolution r	Resolution required: (Ordinary/ Special)		Ordinary					
Whether promoter/ pro the agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?	nterested in	No					
Category	Mode of Voting	No. of shares	No. of votes	% of Votes Polled on	No. of Votes –	No. of Votes –	% of Votes in favour on	% of Votes against on
		held (1)	polled (2)	outstanding shares	in favour (4)	against (5)	2 3	votes polled (7)=[(5)/(2)]* 100
Promoter	E-Voting	14,83,777	Nil	[(T)/(Z)]=(c)	Nil	Nil	Not Applicable	Not Applicable
and Promoter	Poll	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Group	Postal Ballot (if applicable) Not Applicable Not Applicable Not	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	14,83,777	14,83,777	100.00		Nil	100.00	0.00
Public- Institutions	E-Voting	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Poll	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Postal Ballot (if applicable) Not Appl	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Public-	E-Voting	6,01,988	870	0.14	868	2	99.77	0.23
Non Institutions	Poli	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable) Not Ap	Not Applicable Not App	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00
Total		20,88,016	15,15,644	72.59	15,15,642	2	100.00	0.00



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ORDINARY BUSINESS: Item No. 3 - Re-appointment of Mrs. Everdina Herma Slijkhuis (DIN: 06997013) as a Director of the Company, who retires by rotation and being eligible offers herself for re-appointment.

Resolution ru	Resolution required: (Ordinary/ Special)		Ordinary					
Whether promoter/ pro the agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?	interested in	No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
Promoter	Poll	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Group	Postal Ballot (if applicable) Not Applicable Not Applicable App	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Public- Institutions	E-Voting	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Poll	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Postal Ballot (if applicable) Not Appl	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Public-	E-Voting	6,01,988	870	0.14	868	2	99.77	0.23
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable) Not Appli	Not Applicable Not App	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00
Total		20,88,016	15,15,644	72.59	15,15,642	2	100.00	0.00

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ORDINARY BUSINESS: Item No. 4 – Ratification of re-appointment of M/s Price Waterhouse, Chartered Accountants (Firm Registration No. 301112E), as Statutory Auditors of the Commany

Whether promoter/ pro the agenda/resolution? Category Mode of V	motor/ nromotor croiin are							
the agenda/re Category	whether provinces provinces group are interested in	interested in	No					
Category	esolution?							
	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes
		shares	votes	Polled on	Votes –	Votes –	tavour on	against on
		held	polled	outstanding	in favour	against	votes polled	
		(1)	(2)	shares (3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*100	"[(2)/(c)]=(7) 100
Promoter	E-Voting	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
Promoter	Poll	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Group	Postal Ballot (if applicable) Not Applicable Not	Not Applicable	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
			Applicable		Applicable	Applicable		
	Total	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Public-	E-Voting	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
Institutions					Applicable	Applicable		
1	Poll	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
					Applicable	Applicable		
	Postal Ballot (if applicable)	Not	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
		Applicable	Applicable		Applicable	Applicable		
	Total	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
		8			Applicable	Applicable		
Public-	E-Voting	6,01,988	870	0.14	868	2	99.77	0.23
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
1	Postal Ballot (if applicable) Not Applicable Not	Not Applicable	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
			Applicable		Applicable	Applicable		
1	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00
Total		20,88,016	15,15,644	72.59	15,15,642	2	100.00	0.00

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Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.

SPECIAL BUSI	SPECIAL BUSINESS: Item No. 5 – Appointment of Mr. Eiko Ris (DIN: 07428696) as a Director of the Company	ent of Mr. Eiko	Ris (DIN: 074	28696) as a Direct	or of the Com	pany		
Resolution r	Resolution required: (Ordinary/ Special)		Ordinary					
Whether promoter/ pro	Whether promoter/ promoter group are interested in the agenda/resolution?	interested in	No					
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of		% of Votes
		shares	votes	Polled on	Votes –	Votes -	tavour on	votes polled
		11)		outstanting	(4)	agailist (5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*
		í.	Ì	(3)=[(2)/(1)]*		E		100
Promoter	E-Voting	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
Promoter	Poll	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Group	Postal Ballot (if applicable) Not Applicable Not	Not Applicable	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
	60 17 17	•	Applicable		licable	Applicable		
	Total	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Public-	E-Voting	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
Institutions					Applicable	Applicable	n k	
	Poll	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
					Applicable	Applicable		
	Postal Ballot (if applicable) Not	Not	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
		Applicable	Applicable		Applicable	Applicable		
	Total	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
				0	Applicable	Applicable	8	
Public-	E-Voting	6,01,988	870	0.14	868	2	99.77	0.23
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable) Not Applicable Not	Not Applicable	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
			Applicable		Applicable	Applicable		
	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00

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SPECIAL BUSIN	SPFCIAL BUSINESS: Item No. 6 – Re-appointment of Mr. Shailesh Wani (DIN: 06474766) as a Managing Director of the Company	nent of Mr. Sha	ailesh Wani (I	DIN: 06474766) as	a Managing D	irector of th	e Company	
Resolution r	Resolution required: (Ordinary/ Special)		Special					
Whether promoter/ pro the agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?	nterested in	No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting		Nil 1 1 83 777	Nil 100.00	Nil II	Nil	Not Applicable	Not Applicable
Promoter Group	al Ballot (if applicable):	plicable	11/2	olicable			plicable	Not Applicable
	Total	14,83,777	Applicable 14,83,777	100.00	14,83,777	Applicable	100.00	0.00
Public- Institutions	E-Voting	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Poll	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Postal Ballot (if applicable) Not Appl	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	2,251	Nil	Not Applicable	Not Applicable	Not Applicable	plicable	Not Applicable
Public-	E-Voting	6,01,988	870	0.14	868	2	7	0.23
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable) Not Ap	Not Applicable Not App	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00
Total		20,88,016	15,15,644	72.59	15,15,642	2	100.00	0.00

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SPECIAL BUSINESS: Item No. 7 – Payment of remuneration to M/s Dalwadi & Associates, Cost Accountants (Firm Registration No. 000338), the Cost

Auditors of th	Auditors of the Company for the financial year	l year 2016.			8		þ	
Resolution re	Resolution required: (Ordinary/ Special)		Ordinary					
Whether promoter/ pro the agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?		No					
Category	Mode of Voting	No. of	No. of	% of Votes	No. of	No. of	% of Votes in	% of Votes
	8	shares	votes	Polled on	Votes -	Votes –	favour on	against on
		held	polled	outstanding	in favour	against	votes polled	votes polled
		(1)	(2)	shares (3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*100	100 [(2)/(c)]*
Promoter	E-Voting	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
and Promoter	Poll	14,83,777	14,83,777	100.00	14,83,777	Nil	100.00	0.00
Group	Postal Ballot (if applicable) Not A	oplicable	нų.	Not Applicable	Not	Not	Not Applicable	Not Applicable
			licable		licable	Applicable		
	Total	14,83,777	14,83,777	100.00		Nīl	100.00	0.00
Public-	E-Voting	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
Institutions	ę.	8			Applicable	Applicable	在 時	5 7
	Poll	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
		12			Applicable	Applicable		
	Postal Ballot (if applicable)	Not	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
		Applicable	Applicable		Applicable	Applicable	9	2
	Total	2,251	Nil	Not Applicable	Not	Not	Not Applicable	Not Applicable
		ę			Applicable	Applicable	10 V	
Public-	E-Voting	6,01,988	870	0.14	868	2	99.77	0.23
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable) Not A	pplicable	Not	Not Applicable	Not	Not	Not Applicable	Not Applicable
			Applicable		Applicable	Applicable		
	Total	6,01,988	31,867	5.29	31,865	2	100.00	0.00

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SPECIAL BUSINESS: Item No. 8 – Approval of Related Party Transactions as set out in Item No. 8 of the 42nd AGM Notice.

Resolution re	Resolution required: (Ordinary/ Special)		Ordinary					
Whether promoter/ pro the agenda/resolution?	Whether promoter/ promoter group are interested the agenda/resolution?	nterested in	in Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and	E-Voting	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
Promoter	Poll	14,83,777	Nil	Nil	Nil	Nil	Not Applicable	Not Applicable
Group	Postal Ballot (if applicable)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total		IIN	Nīl	Nil	Nil	Not Applicable	Not Applicable
Public- Institutions	E-Voting	2251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Poll	2251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Postal Ballot (if applicable)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	2251	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Public-	E-Voting	6,01,988	870	0.14	867	3	99.65	0.35
Non Institutions	Poll	6,01,988	30,997	5.15	30,997	Nil	100	Nil
	Postal Ballot (if applicable)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Total	6,01,988	31,867	5.29	31,864	3	100.00	0.00
Total		20,88,016	31,867	1.53	31,864	3	100.00	0.00

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Sandip Sheth & Associates Company Secretaries

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FORM No. MGT-13 + E-Voting Report

Consolidated Report of Scrutinizer(s)

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 & Rule 20 of Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman Stovec Industries Limited (CIN: L45200GJ1973PLC050790) N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382405 Gujarat, India

42nd (Forty Second) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Wednesday, the 25th day of May, 2016 at 11:00 a.m. at the registered office of the Company at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India.

Dear Sir,

We, Sandip Sheth & Associates, Practicing Company Secretaries, have been appointed by the Board of Directors of the Stovec Industries Limited, as Scrutinizer(s) pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the voting by poll & Remote E-voting taken on the below mentioned resolution(s), at the 42nd (Forty Second) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Wednesday, the 25th day of May, 2016 at 11:00 a.m. at the registered office of the Company at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India.

 The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013 and Rules relating to voting on the resolutions contained in the Notice to the 42nd (Forty Second) Annual General Meeting of the Equity Shareholders of the Company.



Sandip Sheth & Associates

Our responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the polling papers circulated at the Annual General Meeting and on the basis of the reports generated from the E-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide E-voting facility, appointed by the Company.

2. Further to the above, We submit our consolidated report as under:

A. Relating to Remote E-Voting:

- a) The remote e-voting period remained open from Saturday, the 21st day of May, 2016 (10.00 a.m.) till Tuesday, the 24th day of May, 2016 (5.00 p.m.).
- b) The members of the Company as on "cut-off" date i.e. 18th May, 2016 were entitled to vote on the resolutions stated in the Notice of the 42nd (Forty Second) Annual General Meeting
- c) The Votes casted were subsequently unblocked by us on 25th May, 2016 at 1.10 p.m. (after counting the votes cast at the Annual General Meeting) in the presence of two witnesses, whose names are mentioned below, who are not in employment of the Company and electronic ballots were diligently scrutinized by us.

Pouguosen

(Mr. Prashant Prajapati)

(Ms. Payal Shastri)

- d) The electronic ballots were reconciled with records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
- e) Thereafter, the details of members, who have voted "For", "Against" each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

B. For Poll at the Annual General Meeting:

a) The poll was conducted together on all the item nos. 1 to 8 on the agenda at the Annual General Meeting at the end of discussion on all the resolutions.





Sandip Sheth & Associates company Secretaries

- b) The poll was conducted to enable the members of the Company who were present at the Annual General Meeting and could not cast their vote through Remote Evoting facility provided by the Company through CDSL.
- c) After ensuring that all the members who desires to cast their vote through poll have exercised their right to vote on poll and after seeking permission from the Chairman of the 42nd (Forty Second) Annual General Meeting, ballot box kept for polling was sealed in our presence with due identification marks.
- d) The sealed ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
- e) The poll/ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. Moreover, poll papers of those members who already cast their vote through Remote E-Voting process were also required to be treated as invalid.
- 3. Based on such scrutiny of the Remote E-voting and polling process, the result of the voting is as under:

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Ordinary Resolution - 1: a.

Adoption and consideration of the Audited Financial statements for the year ended 31st December, 2015, including consolidated financial statements.

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	10	868	100
	46	1514774	99.95
Voting by Poll	40	1011	
Total	56	1515642	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	votes cast
Remote E-voting	1	2	100
Voting by Poll	0	0	0
Total	1	2	2

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	2	2





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b. Ordinary Resolution - 2:

Declaration of dividend on Equity Shares

(i) Voted in favour of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	10	868	100
Voting by Poll	46	1514774	99.95
Total	56	1515642	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)		Number of valid votes cast
Remote E-voting	1	2	100
Voting by Poll	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	2	2





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Ordinary Resolution - 3: c.

Appointment of a Director in place of Mrs. Everdina Herma Slijkhuis (DIN: 06997013), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

,			% of total Number of valid votes cast
Remote E-voting	10	868	100
	46	1514774	99.95
Voting by Poll	56	1515642	
Total			

(ii) Voted against the resolution:

present (in person or by	Number of vote cast by them	28	% of total Number of valid votes cast
proxy) 1		2	100
		0	0
0		0	
1		2	
	present (in person or by proxy)	present (in person or by cast by them proxy) 1	present (in person of by clust b) meno proxy) 1 2 0 0

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	• 2	2



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d. Ordinary Resolution - 4:

Ratification of re-appointment of Statutory Auditors of the Company

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)		% of total Number of valid votes cast
Remote E-voting	10	868	100
Voting by Poll	46	1514774	99.95
Total	56	1515642	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)	votes	% of total Number of valid votes cast
Remote E-voting	1	2	100
Voting by Poll	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	2	2





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e. Ordinary Resolution - 5:

Appointment of Mr. Eiko Ris (DIN: 07428696) as a Director of the Company.

(i) Voted in favour of the resolution:

		% of total Number of valid votes cast
10	868	100
46	1514774	99.95
56	1515642	
	present (in person or by proxy) 10 46	10 868 46 1514774

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)		% of total Number of valid votes cast
Remote E-voting	1	2	100
Voting by Poll	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	• 2	2





Sandip Sheth & Associates Company Secretaries

f. Special Resolution - 6:

Re-appointment of Mr. Shailesh Wani (DIN: 06474766) as a Managing Director of the Company

(i) Voted in favour of the resolution:

		% of total Number of valid votes cast
10	868	100
46	1514774	99.95
56	1515642	
	present (in person or by proxy) 10 46	10 868 46 1514774

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)		% of total Number of valid votes cast
Remote E-voting	1	2	100
Voting by Poll	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	· 2	2
Total	2	2

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Sandip Sheth & Associates Company Secretaries

g. Ordinary Resolution - 7:

Payment of Remuneration to the Cost Auditor M/s. Dalwadi & Associates, Cost Accountants, Ahmedabad

(i) Voted in favour of the resolution:

		% of total Number of valid votes cast
10	868	100
46	1514774	99.95
56	1515642	
	present (in person or by proxy) 10 46	10 868 46 1514774

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)		% of total Number of valid votes cast
Remote E-voting	1	2	100
Voting by Poll	0	0	0
Total	1	2	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	• 2	2





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h. Ordinary Resolution - 8:

Approval of Related Party Transactions

(i) Voted in favour of the resolution:

•	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	9	867	100
Voting by Poll	46	30997	99.95
Total	55	31864	

(ii) Voted against the resolution:

	Number of members present (in person or by proxy)		% of total Number of valid votes cast
Remote E-voting	2	3	100
Voting by Poll	0	0	0
Total	2	3	

(iii) Invalid votes:

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
Voting by Poll	2	2
Total	• 2	2



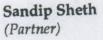
 A Compact Disc (CD)/Excel Sheets and other supportive documents containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.

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6. The electronic data, the poll/ballot papers and all other relevant records are under my safe custody and will be handed over to the Company Secretary authorized by the Board for safe keeping after Chairman considers, approves and signs the minutes of the Annual General Meeting.

Thanking you,

For, Sandip Sheth & Associates Practicing Company Secretaries



Membership No.: 5467 CP No.: 4354

Place: Ahmedabad Dated: 25th May, 2016

Countersigned by:

X all

Mr. K. M. Thanawalla Chairman

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