

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref: 643/ITSL/OPR/2016

02<sup>nd</sup> May, 2016

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Dear Sir,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of pledge/ encumbrance of shares of Panyam Cements & Minerals Industries Limited.**

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of shares of 5,05,521 shares of Panyam Cements & Mineral Industries Limited provided under Pledge Agreement by the following promoters **Mrs.Sujala Sajjala, Mr.Vemuri Shastry Suresh Kumar, Mr.Pedda Yerukala Reddy, Mr.Sreedhar Reddy Sajjala, Mrs.Aravinda Rani Vemuri and Mrs.Sannapureddy Parvathy** currently put under the pledge with IDBI Trusteeship Services Ltd acting in its capacity as a Debenture Trustee on behalf of Debenture Trustee;

For and on behalf of  
**IDBI Trusteeship Services Ltd**

*Meera Iyengar*



**Authorised Signatory**

CC to:

**DEBENTURE HOLDERS**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Panyam Cements & Mineral Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NO IDBI TRUSTEESHIP SERVICES LIMITED IS ACTING AS DEBENTURE TRUSTEE FOR THE NCD ISSUED BY THE COMPANY		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	7663842	47.84	47.84
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)	-	-	-
Total (a+b+c)	7663842	47.84	47.84
<u>Details of acquisition/disposal/Pledge</u>			
a) Shares carrying voting rights <u>acquired/disposal</u>	505521	3.16	3.16
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	505521	3.16	3.16



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8169363-	51%	51%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	8169363	51%	51%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares held by the promoters in favour of IDBI Trusteeship Services Ltd.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.04.2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,01,81,390/- (consisting of 1,60,18,139 equity shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.16,01,81,390/- (consisting of 1,60,18,139 equity shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Nil		

Note: 5,05,521 Equity Shares held by the promoters in the capital of M/s.Panyam Cements & Mineral Industries Limited were pledged with IDBI Trusteeship Services Limited for having availed the loan by way of NCDs. This pledge is in addition to the 76,63,842 Equity Shares of the promoters already pledged with IDBI Trusteeship Services Limited on 29<sup>th</sup> March, 2016.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of IDBI Trusteeship Services Limited

*Meera Iyall*

Signature of the Authorised Signatory



Place: Mumbai

Date: 02<sup>nd</sup> May, 2016

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154

Name of the Target Company: *PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED*

Name(s) of the acquirer/ <sup>pledgee</sup> and Persons Acting in Concert (PAC) with the acquirer/ <sup>pledgee</sup>	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer/ <sup>pledgee</sup> and/ or PACs
IDBI TRUSTEESHIP SERVICES LIMITED	NO	AAAC18912J

*Meena J. Jadhav*

Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 02.05.2016

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.