

**STERLING TOOLS LIMITED**

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate  
Faridabad - 121 003 Haryana India  
Tel : 91-129-227 0621 to 25/225 5551 to 53  
Fax : 91-129-227 7359  
E-mail : sterling@stlfasteners.com  
website : stlfasteners.com



**Through Courier**

General Manager  
**Department of Corporate Services**  
**Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400001

Date: 20<sup>th</sup> May, 2016  
Ref.: STL/SD/01/2016-2017

**Ref.: Security Code No.: 530759**

**Sub: Outcome of Meeting of the Board of Directors under Clause 30(4) of Listing Regulation**

Dear Sir,

Pursuant to the provisions of Clause 30(4) and other applicable Clauses of the Listing Regulation, this is to inform you that Board of Directors in its meeting held on Friday, 20<sup>th</sup> May, 2016 concluded at 3:00 P. M. has approved Standalone / Consolidated Unaudited / Audited Financial Results for the Quarter / Year Ended 31<sup>st</sup> March, 2016.

Sincerely  
For **Sterling Tools Limited**

  
**Vaishali Singh**  
Company Secretary

**Encl.: as above.**

# S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA  
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Sterling Tools Limited

1. We have audited the quarterly standalone financial results of Sterling Tools Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepting in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as year-to-date results;;
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016. 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year- to- date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**For S.R. Dinodia & Co. LLP**  
*Chartered Accountants,*  
Firm Registration Number 001478N/N500005



**(Pradeep Dinodia)**  
*Partner*  
Membership No. 080617

Place of Signature: Faridabad

Date: 20 MAY 2016

**Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Sterling Tools Limited

1. We have audited the consolidated financial results of **Sterling Tools Limited** ('the Company') for the year ended March 31, 2016, attaché herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of the relevant requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Companies management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements as and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepting in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated results for the year
  - a) include year-to-date financial results of jointly controlled entity- Sterling Fabory India Private Limited
  - b) are presented in accordance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - c) gives a true and fair view of the net profit and other financial information for the year ended March 31, 2016.



4. Attention is invited that Consolidated Financial Statement are presented by the Company for the first time as at March 31, 2016. Hence, the previous period comparative figures are not presented in the accompanying statement of Consolidated Financial Results.

**For S.R. Dinodia & Co. LLP**

*Chartered Accountants,*

Firm Registration Number 001478N/N500005

  
(Pradeep Dinodia)  
*Partner*

Membership No. 080617

Place of Signature: Faridabad

Date: 20 MAY 2016



# STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

## STATEMENT OF UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2016

PART-I		(Rs in Lacs)					
		QUARTER ENDED(UNAUDITED)			YEAR ENDED(AUDITED)		
		STANDALONE			CONSOLIDATED		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016
1.	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	10133.83	8628.97	9269.75	36434.12	33261.81	36721.40
	(b) Other Operating Income	113.30	101.59	190.54	503.35	743.91	503.35
	<b>Total Income from Operations (net)</b>	<b>10247.13</b>	<b>8730.56</b>	<b>9460.29</b>	<b>36937.47</b>	<b>34005.72</b>	<b>37224.75</b>
2.	<b>Expenses</b>						
	a) Cost of Material Consumed	3559.44	3560.17	3845.65	14261.57	14986.70	14276.11
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	165.97
	c) Change in inventories of finished goods, work-in-progress and stock in trade	399.31	(300.59)	445.17	83.58	(255.16)	83.17
	d) Employee benefits expenses	887.41	800.81	845.82	3208.62	2800.59	3300.25
	e) Depreciation and amortization expenses	308.37	347.16	356.07	1340.58	1203.13	1346.82
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to containing operations to be shown separately)	3926.80	3043.34	3044.42	13194.90	11814.78	13257.02
	<b>Total Expenses</b>	<b>9081.33</b>	<b>7450.89</b>	<b>8537.13</b>	<b>32089.25</b>	<b>30550.04</b>	<b>32429.34</b>
3.	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>1165.80</b>	<b>1279.67</b>	<b>923.15</b>	<b>4848.22</b>	<b>3455.68</b>	<b>4795.41</b>
4.	Other Income	82.39	49.48	39.27	164.61	120.66	171.15
5.	<b>Profit from ordinary items before finance costs and Exceptional Items (3+4)</b>	<b>1248.19</b>	<b>1329.15</b>	<b>962.42</b>	<b>5012.83</b>	<b>3576.34</b>	<b>4966.56</b>
6.	Finance costs	177.50	149.48	184.01	628.37	736.86	628.37
7.	<b>Profit form ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1070.69</b>	<b>1179.67</b>	<b>778.41</b>	<b>4384.46</b>	<b>2839.48</b>	<b>4338.19</b>
8.	Exceptional Items	7.69	(70.31)	22.26	(38.30)	34.46	(38.34)
9.	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>1078.38</b>	<b>1109.36</b>	<b>800.67</b>	<b>4346.16</b>	<b>2873.94</b>	<b>4299.85</b>
10.	Tax Expenses	345.74	431.03	56.75	1504.63	751.78	1495.37
11.	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>732.64</b>	<b>678.33</b>	<b>743.92</b>	<b>2841.53</b>	<b>2122.16</b>	<b>2804.48</b>
12.	Extraordinary Items (net of tax ₹ expense Nil Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit for the Period (11-12)</b>	<b>732.64</b>	<b>678.33</b>	<b>743.92</b>	<b>2841.53</b>	<b>2122.16</b>	<b>2804.48</b>
14.	Share of profit of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	<b>Net Profit after taxes, minority interest and share of profit of associates (13-14-15) *</b>	<b>732.64</b>	<b>678.33</b>	<b>743.92</b>	<b>2841.53</b>	<b>2122.16</b>	<b>2804.48</b>
17.	Paid-up equity share capital (Face value of ₹ 10 each)	684.46	684.46	684.46	684.46	684.46	684.46
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				12652.33	11046.51	12226.04
19.	i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	10.70	9.91	10.87	41.51	31.00	40.97
	(b) Diluted	10.70	9.91	10.87	41.51	31.00	40.97
	ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	10.70	9.91	10.87	41.51	31.00	40.97
	(b) Diluted	10.70	9.91	10.87	41.51	31.00	40.97

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 20th May, 2016.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.
- Consolidated Financial Results are applicable w.e.f. Financial Year 2015-2016, hence, the corresponding Financial Results for Financial Year 2014-2015 are not provided.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal  
Managing Director

Place: Faridabad  
Date: 20-05-2016





# STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

## Standalone / Consolidated Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As at 31st March (Audited)		
	Standalone		Consolidated
	2016	2015	2016
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	684.46	684.46	684.46
(b) Reserves and surplus	12652.33	11046.51	12226.04
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>	<b>13336.79</b>	<b>11730.97</b>	<b>12910.50</b>
<b>2 Share application money pending allotment</b>			
<b>3 Minority interest *</b>			
<b>4 Non-current liabilities</b>			
(a) Long-term borrowings	2309.52	2174.05	2309.52
(b) Deferred tax liabilities (net)	1465.77	1365.69	1453.99
(c) Other long-term liabilities	36.95	32.27	36.95
(d) Long-term provisions	56.88	56.58	64.39
<b>Sub-total - Non-current liabilities</b>	<b>3869.12</b>	<b>3628.59</b>	<b>3864.85</b>
<b>5 Current liabilities</b>			
(a) Short-term borrowings	3157.36	3938.61	3157.36
(b) Trade payables	2657.13	2611.35	2730.87
(c) Other current liabilities	1931.71	1606.55	1934.69
(d) Short-term provisions	23.93	81.50	25.04
<b>Sub-total - Current liabilities</b>	<b>7770.13</b>	<b>8238.01</b>	<b>7847.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24976.04</b>	<b>23597.57</b>	<b>24623.31</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	13936.57	13053.99	13957.45
(b) Goodwill on consolidation *			
(c) Non-current investments	588.25	588.25	0.00
(d) Deferred tax assets (net)	0.00	0.00	0.00
(e) Long-term loans and advances	346.51	319.39	350.64
(f) Other non-current assets	0.00	79.24	0.00
<b>Sub-total - Non-current assets</b>	<b>14871.33</b>	<b>14040.87</b>	<b>14308.09</b>
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories	4109.30	4168.09	4163.69
(c) Trade receivables	3606.43	3899.12	3679.04
(d) Cash and cash equivalents	1145.75	129.84	1223.82
(e) Short-term loans and advances	1147.35	1199.18	1151.32
(f) Other current assets	95.88	160.47	97.35
<b>Sub-total - Current assets</b>	<b>10104.71</b>	<b>9556.70</b>	<b>10315.22</b>
<b>TOTAL - ASSETS</b>	<b>24976.04</b>	<b>23597.57</b>	<b>24623.31</b>

