



**APOLLO**  
**FINVEST (INDIA) LTD.**

REGD. OFFICE :  
JEWEL ARCADE, PLOT 123, TPS IV,  
WATER FIELD ROAD, BANDRA (WEST),  
MUMBAI - 400 050.  
TEL. : 2645 1770 / 2642 8300 / 2641 8274  
E-mail : apollofin@hotmail.com

**Date: 30<sup>th</sup> May, 2016**

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/ Madam,

**Ref: - Scrip Code: 512437**  
**Sub: Outcome of the Board Meeting.**

This is to inform the Stock Exchange that, the Board of Directors at their meeting held on 30<sup>th</sup> May, 2016 at the Registered Office of the Company at Jewel Arcade Plot No 123, TPS IV, Water Field Road, Bandra W, Mumbai- 400050 has transacted the following Business:

- The Board has approved the Audited Financial Results along with Audit Report for the Quarter and year ended on 31<sup>st</sup> March, 2016 along with the statement of Assets and Liabilities for the half year ended 31.03.2016.
- Other routine Business.

Kindly acknowledge the receipt of the same.

For Apollo Finvest (India) Limited,



*Anju Innani*  
Anju Innani  
Managing Director  
DIN: 00123259

# APOLLO FINVEST INDIA LIMITED

CIN L51900MH1985PLC036991

Office: Jewel Arcade, 1st Floor, TPS IV, Waterfield Road, Bandra West, Mumbai - 400 050

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)			(Audited)	
1	Income from Operations	39.60	51.41	90.71	174.75	330.32
	Other operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>39.60</b>	<b>51.41</b>	<b>90.71</b>	<b>174.75</b>	<b>330.32</b>
2	Expenditure					
	(Increase)/decrease in Stock-in-Trade	-	-	0.06	-	(0.01)
	Employee Benefits Expenses	11.90	11.34	20.69	45.49	57.49
	Loan Provisions Expenses	9.05	-	-	9.05	-
	Depreciation and Amortisation Expenses	(0.23)	2.76	5.18	6.98	6.58
	Other Expenditure	11.21	4.77	18.21	36.89	41.93
	<b>Total Expenditure</b>	<b>31.93</b>	<b>18.87</b>	<b>44.14</b>	<b>98.41</b>	<b>106.00</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	7.66	32.54	46.57	76.33	224.32
4	Other Income	6.19	2.45	3.14	12.16	8.27
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	13.86	34.99	49.71	88.49	232.59
6	Interest	-	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	13.86	34.99	49.71	88.49	232.59
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	13.86	34.99	49.71	88.49	232.59
10	Tax Expense					
	(i) Current Tax	20.00	-	46.00	20.00	46.00
	(ii) Income Tax Adjustment for earlier year	(0.41)	-	40.31	6.19	40.31
	(iii) MAT Credit Entitlement	(9.50)	-	(29.48)	(9.50)	(29.48)
11	Profit / (Loss) from ordinary activities After Tax (9-10)	3.76	34.99	(7.12)	71.80	175.76
12	Extra Ordinary Items	3.56	3.56	-	14.25	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>7.32</b>	<b>38.55</b>	<b>(7.12)</b>	<b>86.05</b>	<b>175.76</b>
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.61	373.61	373.61	373.61	373.61
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	1,167.78	1,081.74
16	Earnings per Share					
	(i) Before extraordinary items (of Rs.10/- each)					
	(a) Basic	0.10	0.94	(0.19)	1.92	4.70
	(b) Diluted	0.10	0.94	(0.19)	1.92	4.70
	(ii) After extraordinary items (of Rs.10/- each)					
	(a) Basic	0.20	1.03	(0.19)	2.30	4.70
	(b) Diluted	0.20	1.03	(0.19)	2.30	4.70
17	<b>Public Shareholding:</b>					
	- Number of Shares	1,069,666	1,069,666	1,210,762	1,069,666	1,210,762
	- Percentage of Shareholding	28.59	28.59	32.36	28.59	32.36
18	<b>Promoters and promoter group Shareholding:</b>					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	2,671,342	2,671,342	2,530,246	2,671,342	2,530,246
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	71.41	71.41	67.64	71.41	67.64



## STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lacs)

S.No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds:</b>		
	a) Share Capital	373.61	373.61
	b) Reserve and Surplus	1,167.78	1,081.74
	<b>Sub-total Shareholder's funds</b>	<b>1,541.39</b>	<b>1,455.35</b>
2	<b>Non- Current Liabilities</b>		
	a) Deferred tax liabilities (Net)	-	-
	b) Other Non Current Liabilities	3.00	3.00
	c) Long-term provisions	0.36	0.48
	<b>Sub-total - Non-current liabilities</b>	<b>3.36</b>	<b>3.48</b>
3	<b>Current Liabilities</b>		
	a) Trade payables	13.33	9.31
	b) Other current liabilities	4.76	8.67
	c) Short-term provisions	171.44	169.73
	<b>Sub-total - current liabilities</b>	<b>189.53</b>	<b>187.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,734.28</b>	<b>1,646.53</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	a) Fixed assets	124.40	112.23
	b) Non- current investments	637.08	556.27
	c) Long-term loans and advances	783.16	808.66
	<b>Sub-total - Non- Current assets</b>	<b>1,544.64</b>	<b>1,477.16</b>
2	<b>Current Assets</b>		
	a) Inventories	0.75	0.75
	b) Trade receivables	108.89	122.47
	c) Cash and cash equivalents	20.33	25.66
	d) Other Non Current Assets	1.00	0.39
	e) Short-term loans and advances	58.67	20.10
	<b>Sub-total - Current assets</b>	<b>189.64</b>	<b>169.38</b>
	<b>TOTAL - ASSETS</b>	<b>1,734.28</b>	<b>1,646.53</b>

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 30th May, 2016.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- The figures of previous period have been regrouped wherever necessary to make them comparable.
- The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- Change in Promoter's Shareholding is due to shares acquired by the promoter in the Open Offer of the Company which closed on 31st Dec, 2015 pursuant to and in compliance with Regulation 11(2) of Securities and Exchange Board of India (SAST) Regulations, 1997 and subsequent amendments thereto ("SEBI (SAST) Regulation, 1997").
- The status of the Investors Complaints

Received 0	Resolved 0	Pending 0
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By order of the Board

For Apollo Finvest (India) Limited



Anju R. Innani

Anju R. Innani (DIN : 00123259)

Managing Director

Place: Mumbai

Date: 30th May, 2016



**APOLLO  
FINVEST (INDIA) LTD.**

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**Date: 30<sup>th</sup> May 2016**

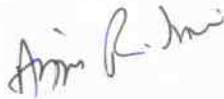
**FORM A**

(For Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	<b>Apollo Finvest (India) Limited</b>
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For **APOLLO FINVEST (INDIA) LTD**


  
**Anju Ramesh Innani**  
(Managing Director)



For **APOLLO FINVEST (INDIA) LTD**

  
**Vishal Shah**  
(Audit Committee Chairman)

For **SHANKARLAL JAIN AND ASSOCIATES LLP**  
Chartered Accountant  
ICAI FRN: W100082

  
**S. L. AGRAWAL**  
(Partner)  
Membership No.: 72184

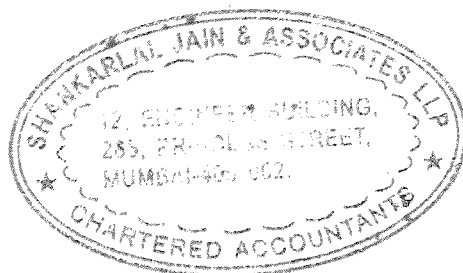


### INDEPENDENT AUDIT REPORT

1. We have audited the accompanying statements of Standalone Financial Results of **M/S. APOLLO FINVEST INDIA LTD.** ("the Company") for the twelve months ended March 31st, 2016 ("the statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement, which is the responsibility of Company's Management and approved by Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (accounts) rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with Standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.



For Shankarlal Jain & Associates LLP  
Chartered Accountants  
(Firm Registration No.W100082)

**S. L. Agarwal**  
Partner  
Membership No. 72184

Place: Mumbai  
Date: 30 MAY 2016