



Alpine

Housing Development Corporation Limited

Date: 30/05/2016

The Deputy Manager
Department of Corporate services,
BSE limited
Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
(Scrip Code: 526519)

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, a meeting of the Board of Directors of the Company was held as scheduled today i.e.30th May, 2016 and the Board inter-alia took the following decisions:

- (i) Approved the audited annual financial results for the year ended 31st March, 2016

- (ii) The Board have recommended a dividend @ 6 % i.e. Rs 0.60 per share of face value of Rs 10 each for the financial year 2015-16



No. 302, Alpine Arch, No. 10, Langford Road, Bangalore - 560 027. Karnataka, India
CIN - L85110KA1992PLC013174, e-mail : contact@alpinehousing.com, www.alpinehousing.com
Tel. : +91-80-40473500 / 41144555 Fax : 91-80-22128357



(iii) We are also forwarding the copies of Form A, Audit Report and declaration pursuant to the Securities and Exchange Board of India Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the audited annual financials for the year ended 31st March, 2016 duly signed for the unmodified report.

The above information is also hosted on the website of the Company at www.alpinehousing.com

Kindly take the same on your records.

Thanking You

Yours Faithfully

For Alpine Housing Development Corporation Limited



Binu Thomas

Company Secretary Cum Compliance Officer

Enclosed: Audited financial result for the year ended 31st March 2016



Housing Development Corporation Limited

30th May, 2016
Ref: AHDCL /SEC/2016-17

To,
The Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai-400001

Script Code: 526519/Alpine Housing Development Corporation Limited

Dear Sir/Madam,

(Declaration pursuant to the Securities and Exchange Board of India
Circular No. CIR/CFD/CMD/56/2016, dated, 27th May, 2016)

The Board of Directors at their meeting held today i.e. 30th May, 2016 has approved the Audited Financial Results of the Company for the year ended 31st March, 2016.

We declare that the Audit Report for the Annual Financial result for the year ended 31st March, 2016 is unmodified.

We are also forwarding the copies of Form A for the Annual Financial result for the year ended 31st March, 2016 duly signed for that being unmodified report.

Request you to take this on record.

Thanking you,

For Alpine Housing Development
Corporation Limited

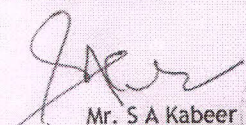
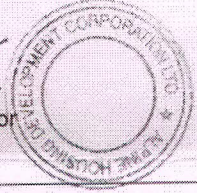
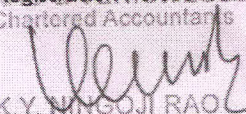
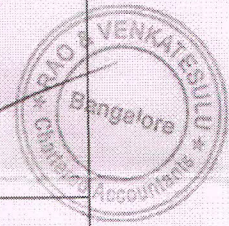
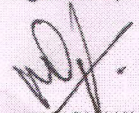
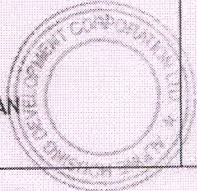
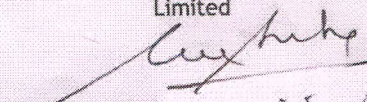
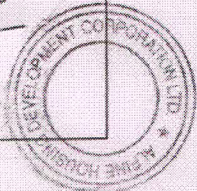
Company Secretary & Compliance Officer



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CREDAI
BENGALURU

Form A (For audit report with unmodified opinion)

1.	Name of the company	Alpine Housing Development Corporation Limited
2.	Annual Financial statements for year ended	31 st March, 2016
3.	Type of Audit Observation	Un Modified
4.	Frequency of observation	Not applicable
5.	To be signed by:	
	<p>For Alpine Housing Development Corporation Limited</p>  <p>Mr. S A Kabeer Managing Director</p> 	<p>For Rao & Venkatesulu Chartered Accountants Firm Registration No. 0031085 U Chartered Accountants</p>  <p>K.Y. NINGOJI RAO Partner Membership No.: 018278 Statutory Auditor of the Company</p> 
	<p>For Alpine Housing Development Corporation Limited</p>  <p>Mr SHAIK MOHAMMED OSMAN Chief Financial Officer</p> 	<p>For Alpine Housing Development Corporation Limited</p>  <p>Mr. K N Guha Chairman of Audit Committee</p> 

Dated: 30th May, 2016
Place: Bengaluru



Alpine

Housing Development Corporation Limited

Statement of Annual Audited Financial Results for the Quarter and year ended 31st March,2016

Particulars	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Corresponding Quarter ended 31/03/2015	Year to date figures for the previous year ended 31/03/2016	Previous year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
Rs. in Lakhs					
1. Income from Operations					
(a) Net Sales/Income from Operations	109.10	583.64	230.53	2,400.17	1,641.78
b) Other Operating Income	32.14	38.88	32.34	130.04	127.75
Total income from Operations (net)	141.24	622.52	262.87	2,530.21	1,769.53
2. Expenses					
(a) Cost of Materials Consumed	350.72	305.03	181.28	1,215.95	919.89
(b) Purchase of stock-in-trade					
(c) Construction Cost	1,647.36	637.26	236.27	3,406.36	1,100.55
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2,192.92	575.87	335.86	3,298.20	1,160.28
(d) Employee benefits expense	82.43	56.65	80.50	240.63	238.52
(e) Depreciation and amortisation expense	19.05	21.93	28.77	83.79	109.80
(f) Other expenses	67.34	68.21	16.06	283.71	351.89
Total Expenses	26.02	513.21	207.02	1,932.24	1,560.37
3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)	167.26	109.31	55.85	597.97	209.16
4. other Income	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	167.26	109.31	55.85	597.97	209.16
6. Finances Costs	14.83	14.62	17.01	62.46	54.22
7. Profit/(Loss) from ordinary activities after Financial cost but before exceptional items (5-6)	152.43	94.69	38.84	535.51	154.94
8. Exceptional Items	8.42	3.87	0.54	12.35	1.29
9. Profit/(Loss) from ordinary activities before tax (7+8)	144.01	90.82	38.30	523.16	153.65
10. Tax expense	31.11	15.86	5.88	117.78	10.01
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	112.90	74.96	44.18	405.38	143.64
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	112.90	74.96	44.18	405.38	143.64
14. Paid-up equity share capital (Face Value of Rs.10/- each)	1,299.30	1,299.30	649.65	1,299.30	649.65
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,108.51	4,170.40	4,789.27	4,400.99	4,745.09
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Annualised)					
(a) Basic	0.90	0.60	0.30	3.10	1.10
(b) Diluted	0.90	0.60	0.30	3.10	1.10
16.ii Earnings Per Share (after extraordinary items) ; of Rs.10/- each) (Annualised)					
(a) Basic	0.90	0.60	0.30	3.10	1.10
(b) Diluted	0.90	0.60	0.30	3.10	1.10
See accompanying note to the Financial Results					



Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter and year ended 31st March, 2016					
Particulars	Rs. in Lakhs				
	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Corresponding Quarter ended 31/03/2015	Year to date figures for the previous year ended 31/03/2016	Previous year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment A - Construction Unit	81.10	609.00	376.62	2,448.96	1,611.89
(b) Segment B - Manufacturing Division	60.14	13.52	46.09	81.25	157.64
(c) Unallocated	-	-	-	-	-
Total	141.24	622.52	422.71	2,530.21	1,769.53
Less : Inter Segment Revenue	-	-	-	-	-
Net sales / Income from Operations	141.24	622.52	422.71	2,530.21	1,769.53
2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)					
(a) Segment A - Construction Unit	202.48	113.03	61.70	674.78	272.19
(b) Segment B - Manufacturing Division	43.63	7.58	6.39	89.16	64.31
(c) Unallocated	-	-	-	-	-
Total	158.85	105.45	55.31	585.62	207.88
Less: i) Interest					
(a) Segment A - Construction Unit	11.70	12.06	12.97	49.42	21.52
(b) Segment B - Manufacturing Division	3.14	2.57	4.04	13.04	32.71
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	144.01	90.82	38.30	523.16	153.65
(a) Segment A - Construction Unit	190.78	100.97	48.73	625.36	250.67
(b) Segment B - Manufacturing Division	46.77	10.15	10.43	102.20	97.02
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Segment A - Construction Unit	9,331.36	9,471.76	8,244.88	9,331.36	8,244.88
(b) Segment B - Manufacturing Division	1,086.52	1,003.91	932.84	1,086.52	932.84
(c) Unallocated	-	-	-	-	-
Total	10,417.88	10,475.67	9,177.72	10,417.88	9,177.72






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Housing Development Corporation Limited

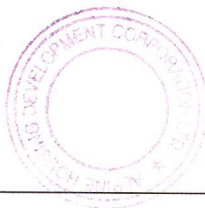
Standalone Statement of Assests and Liabilities		(Rs. In Lacs)	
Particulars		As at 31.03.2016 Year Ended Audited	As at 31.03.2015 Year Ended Audited
A EQUITY AND LIABILITIES			
1 Shareholders funds			
(a) Share capital		1,299.30	649.65
(b) Reserves and surplus		4,400.99	4,745.09
© Money received against share warrants		-	-
Sub-total - Shareholders funds		5,700.29	5,394.74
2 Share application money pending allotment			
		-	-
3 Minority money			
		-	-
4 Non-current liabilities			
(a) Long-term borrowings		1,504.60	1,710.33
(b) Deferred tax liabilities (net)		83.49	75.52
© Other long-term liabilities		13.24	-
(d) Long-term provisions		70.43	66.69
Sub-total - Non-current liabilities		1,671.76	1,852.54
5 Current liabilities			
(a) Short-term borrowings		2,615.11	2,176.86
(b) Trade payables		401.05	464.03
© Other current liabilities		5,465.31	3,483.97
(d) Short-term provisions		207.00	109.01
Sub-total - current liabilities		8,688.47	6,233.87
TOTAL - EQUITY AND LIABILITIES		16,060.52	13,481.15
B ASSETS			
1 Non-current assets			
(a) Fixed assets		1,484.15	1,535.41
(b) Goodwill on consolidation		-	-
© Non-current investments		3.92	3.92
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		89.49	146.94
(f) Other non-current assets		141.16	148.01
Sub-total - Non-current assets		1,718.72	1,834.28
2 Current assets			
(a) Current investments			
(b) Inventories		9,953.89	6,655.98
© Trade receivables		1,269.78	2,105.54
(d) Cash and cash equivalents		430.78	66.73
(e) Short-term loans and advances		2,681.02	2,818.62
(f) Others current assets		6.33	-
Sub-total -current assets		14,341.80	11,646.87
TOTAL ASSETS		16,060.52	13,481.15

Notes:

- The above Annual Audited Financial Results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on May, 30 2016. The statutory auditors have audited the Financial Results for the year ended March 31, 2016, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The board of Directors of the Company have recommended a dividend of Re.0 60 per Equity Share of Rs.10/- each (i.e. @6%) for the year ended March,31 2016
- Details of number of investor complaints for the quarter ended March, 31.03.2016. Beginning - Nil Received Nil. Repended : Nil, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director
Place : Bengaluru
Date : May 30, 2016



K. Y. NINGOJI RAO
C. VENKATESULU
V. PADMANABHAN

Rao & Venkatesulu
Chartered Accountants

200, 3rd 'D' Cross,
2nd Block, 3rd Stage,
Basaveshwara Nagar,
Bengaluru - 560 079.
Ph : 23225376, 23226612
Mobile : 7760530818
E-mail : raokyn@live.com

Ref. :

Date :

REVIEW REPORT

To,
The Board of Directors,
ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED,
Bengaluru.

We have reviewed the accompanying statement of audited financial results of ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED for the quarter ended on 31st March, 2016 and the related statement of profit and loss for the year ended on that date. The related figures for the quarter ended on 31st March, 2016 are the balancing figures between the audited figures for the year ended on 31st March, 2016 and the published year-to-date figures up to the third quarter ended on December 31, 2015. These financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Bengaluru

Date : May 30, 2016

For RAO & VENKATESULU
Chartered Accountants


K.Y. NINGOJI RAO
Partner

Membership No.: 018278
FR No.003108S