



# RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Saturday, May 28, 2016

REF. NO. RACL/ BSE/ 2016-17

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 520073

SUB : Approval of Annual Accounts for the year ended on March 31, 2016

Dear Sir,

The Board of Directors of the company at its meeting held on May 28, 2016 has approved the annual accounts of the company for the financial year ended on March 31, 2016 (Audited) and for the quarter ended on that date.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Financial Results of the company for the financial year ended on March 31, 2016 (Audited) and for the quarter ended on that date, along with Form – A (Un modified Opinion) and Auditors Report.

This is for your information and records.

Thanking you,

**For RACL Geartech Limited**

(Formerly Known as Raunaq Automotive Components Limited)

**HITESH KUMAR**  
\*  
**COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Encl.: As above

Registered Office

15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-26418622-33-55 Fax: +91-11-26448962

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009  
TS 518901 - 000

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2016**

Sl. No.	Particulars	(Rs. In lacs)					
		Quarter Ended			Financial Year Ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
	Audited	Unaudited	Audited	Audited	Audited		
1	<b>Income from Operation</b>						
	a) Net sales / Income from operations (Net of excise duty)	2406.00	3136.00	2887.00	11334.00	10441.00	
	b) Other operating Income	358.00	33.00	61.00	441.00	321.00	
	<b>Total income from Operations (net)</b>	<b>2764.00</b>	<b>3169.00</b>	<b>2948.00</b>	<b>11775.00</b>	<b>10762.00</b>	
2	<b>Expenses</b>						
	a) Cost of materials consumed	946	1202.00	1026.00	4463.00	4181.00	
	b) Purchase of stock-in-trade	0	0.00	0.00	0.00	0.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(112)	60.00	(66.00)	(28.00)	(172.00)	
	d) Employees benefits expense	561.00	433.00	386.00	1756.00	1466.00	
	e) Depreciation and amortization expense	81.00	105.00	142.00	396.00	427.00	
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1019.00	1090.00	1070.00	4104.00	3709.00	
	<b>Total Expenses</b>	<b>2495.00</b>	<b>2890.00</b>	<b>2558.00</b>	<b>10691.00</b>	<b>9611.00</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>269.00</b>	<b>279.00</b>	<b>390.00</b>	<b>1084.00</b>	<b>1151.00</b>	
4	<b>Other income</b>	<b>17.00</b>	<b>7.00</b>	<b>-</b>	<b>41.00</b>	<b>21.00</b>	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>286.00</b>	<b>286.00</b>	<b>390.00</b>	<b>1125.00</b>	<b>1172.00</b>	
6	<b>Finance costs</b>	<b>122.00</b>	<b>126.00</b>	<b>188</b>	<b>556.00</b>	<b>675.00</b>	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>164.00</b>	<b>160.00</b>	<b>202.00</b>	<b>569.00</b>	<b>497.00</b>	
8	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>164.00</b>	<b>160.00</b>	<b>202.00</b>	<b>569.00</b>	<b>497.00</b>	
10	<b>Tax expenses</b>	<b>124.00</b>	<b>30.00</b>	<b>90.00</b>	<b>199.00</b>	<b>138.00</b>	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>40.00</b>	<b>130.00</b>	<b>112.00</b>	<b>370.00</b>	<b>359.00</b>	
12	Extraordinary items (net of tax Rs. _____/- expense Lakhs)						
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>40.00</b>	<b>130.00</b>	<b>112.00</b>	<b>370.00</b>	<b>359.00</b>	
14	<b>Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>993</b>	<b>993</b>	<b>993</b>	<b>993</b>	<b>993</b>	
15	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
16	<b>Earnings per share (EPS) (Face value of Rs.10/- each) (Not annualized)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	1.31	1.13	3.73	3.82	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	1.31	1.13	3.73	3.82	




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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016

Standalone Statement of Assets and Liabilities	Particulars	Rs. In Lacs	
		As at 31.03.2016	As at 31.03.2015
<b>A) EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
a) Share Capital		993.16	993.16
b) Reserves and Surplus		3482.28	3112.13
<b>Sub-total shareholders Funds</b>		<u>4475.44</u>	<u>4105.29</u>
<b>2 Share application money pending allotment</b>		N.A.	N.A.
<b>3 Minority Interest*</b>		N.A.	N.A.
<b>4 Non-current liabilities</b>			
a) Long-term borrowings		765.01	935.12
b) Deferred tax liabilities (net)		570.44	536.83
c) Other long-term liabilities		-	-
d) Long-term provisions		402.39	319.73
<b>Sub-total - Non-current liabilities</b>		<u>1737.84</u>	<u>1791.68</u>
<b>5 Current liabilities</b>			
a) Short-term borrowings		1585.17	1916.34
b) Trade payables		1405.59	1750.11
c) Other current liabilities		1295.58	1420.90
d) Short-term provisions		188.40	151.73
<b>Sub-total - Current liabilities</b>		<u>4474.74</u>	<u>5239.08</u>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<u>10688.02</u>	<u>11136.05</u>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
a) Fixed assets		6182.02	5999.73
b) Goodwill on Consolidation*		-	-
c) Non-current investments		-	-
d) Deferred tax assets (net)		-	-
e) Long-term loans and advances		31.61	6.19
f) Other non-current assets		262.62	220.64
<b>Sub-total - Non-current assets</b>		<u>6476.25</u>	<u>6226.56</u>
<b>2 Current assets</b>			
a) Current Investments		-	-
b) Inventories		2657.25	2519.77
c) Trade receivables		854.96	1694.93
d) Cash and cash equivalents		128.89	98.36
e) Short-term loans and advances		375.86	452.82
f) Other current assets		194.81	143.61
<b>Sub-total - Current assets</b>		<u>4211.77</u>	<u>4909.49</u>
<b>TOTAL - ASSETS</b>		<u>10688.02</u>	<u>11136.05</u>

\*Applicable in case of the consolidated statement of assets and liabilities.

## NOTES:

- The above results for the quarter and year ended 31st March, 2016, have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meetings held on May 28, 2016.
- The operations of the company relate to only one segment viz. Manufacturing of Automotive Components.
- The Board has not recommended any dividend on Paid up equity share capital for the financial year ended 31st March, 2016.
- The figures for the quarters ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto 31st December, 2015 and 31st December, 2014 respectively.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

For and on behalf of Board of Directors  
**RACL Geartech Limited**  
 (Formerly known as Raunag Automotive Components Limited)



Gursharan Singh  
 Chairman & Managing Director

Place: Gajraula  
 Date : 28.05.2016



**Auditor's Report On Quarterly Financial Results and Year to Date Results of RACL Geartech Limited (formerly Raunaq Automotive Components Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**RACL Geartech Limited**  
(Formerly Raunaq Automotive Components Limited)

We have audited the quarterly financial results of **RACL Geartech Limited** (formerly Raunaq Automotive Components Limited) for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date financial results for the period from April 1, 2015 to March 31, 2016.

Place: Gajraula  
Date: 28<sup>th</sup> May, 2016

For A SACHDEV & CO.  
Chartered Accountants  
FRN 001307C



**B.K. AGARWAL**  
Partner  
M. No. 090771





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## FORM – A

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

S.No.	Particulars	Details
1.	Name of the Company	RACL Geartech Limited (Formerly Raunaq Automotive Components Limited)
2.	Annual Financial Statements for the Year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit Observation	Un Modified
4.	Frequency of Observation	Not Applicable as report is Un Modified
5.	Signed by-	
	➤ Chairman & Managing Director	 Mr. Gursharan Singh
	➤ Director & CFO	Mr. Dev Raj Arya 
	➤ Auditor of the Company	<b>For A. SACHDEV &amp; CO.</b> Chartered Accountants Firm Registration No. 001307C  <b>B. K. AGARWAL</b> (Partner) Membership No. 90771
	➤ Audit Committee Chairman	 Mr. Raj Kumar Kapoor

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