



NITIN ALLOYS GLOBAL LTD.



CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3,
Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.

Tel.: 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854

Email: financenagl@nitincastings.com • Website : www.nitin alloys.com

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai – 400 001

28th May, 2016

Dear Sir,

Sub : **Audited Financial Results for the Quarter & Year ended 31st March, 2016.**

Ref : **Scrip Code: 508875**

With reference to our notice dated 18th May, 2016 towards meeting of Board of Directors of consider inter alia Audited Financial Result for the quarter & year ended 31st March, 2016 in this regard we would like to inform you that the Board of Directors had adopted the Audited Financial Result for the quarter & year ended 31st March, 2016.

We are enclosed herewith following documents for your record & information.

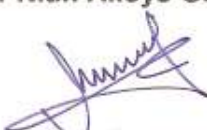
1. Audited Financial Result for the quarter & year ended 31st March, 2016.
2. Statement of Assets and Liabilities as at 31st March, 2016.
3. Form A - Compliance under Regulation 33(d) of SEBI (Listing Obligation and Disclosure requirement) Regulation, 2015.
4. Auditors Report on Quarterly Financial Results and year to date results of the Company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure requirement) Regulation, 2015.

Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Nitin Alloys Global Limited


Authorised Signatory
Encl: As Above





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Part - I

Audited Financial Result for the Quarter and Year Ended 31st March, 2016						
Scrip Code : 508875	Particulars	Quarter Ended			Year Ended	
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
		Audited	Unaudited	Audited	Audited	
1.	Net Sales / Income from Operations	531,913	713,890	903,540	3,019,553	4,206,530
2.	Other Income	10,084	2,820	4,100	28,173	29,220
3.	Total Income (1+2)	541,997	716,710	907,640	3,047,726	4,235,750
4.	Expenditure					
a.	(Increase) / decrease in stock in trade and work in progress	8,978	58,490	(102,030)	103,758	(201,460)
b.	Consumption of raw materials	411,227	532,730	938,590	2,211,415	3,761,550
c.	Purchase of traded goods	-	-	-	1,652	-
d.	Employees cost	62,854	56,170	72,960	228,874	237,850
e.	Depreciation & Amortisation	26,797	26,220	38,700	107,287	99,180
f.	Other expenditure	79,924	3,730	(36,210)	259,753	168,810
g.	Total	589,780	677,340	912,010	2,912,739	4,065,930
5.	Interest cost	1,203	1,480	2,010	17,853	4,250
6.	Exceptional Items	-	-	-	-	-
7.	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(48,986)	37,890	(6,380)	117,134	165,570
8.	Tax expense with Deferred Tax	13,323	10,830	19,470	39,183	54,480
9.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(62,309)	27,060	(25,850)	77,951	111,090
10.	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-
11.	Net Profit (+) / Loss (-) for the period (9-10)	(62,309)	27,060	(25,850)	77,951	111,090
12.	Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140,400	140,400	140,400	140,400	140,400
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,082,395	2,096,024	2,096,024	2,082,395	2,096,024
14.	Equity Dividend Proposed Rate				7.50%	10.00%
15.	Earnings Per Share (EPS)					
a.)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.438)	1.927	(1.841)	5.552	7.912
b.)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.438)	1.927	(1.841)	5.552	7.912
16.	Public shareholding					
-	Number of shares	7,38,950	7,38,950	7,97,930	7,38,950	7,97,930
-	Percentage of shareholding	52.632%	52.632%	56.833%	52.632%	56.833%
17.	Promoter and Promoter Group Shareholdings					
a.)	Pledged / Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b.)	Non-encumbered					
-	Number of Shares	6,65,050	6,65,050	6,06,070	6,65,050	6,06,070
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%
-	Percentage of shares (as a % of the total share capital of the Company)	47.368%	47.368%	43.167%	47.368%	43.167%

Mumbai, 28th Day of May, 2016



For Nitin Alloys Global Limited

Mr Nirmal Kedia
(Director)

Din No. 00050769

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Part - II

Statement of Assets and Liabilities as at 31st March, 2016		
Scrip Code : 508875	₹ in Lacs	
Particulars	Audited	
	As at 31-Mar-2016	As at 31-Mar-2015
A. Equity and Liability		
1. Shareholders Fund		
a) Share Capital	140.400	140.400
b) Reserves and Surplus	2,147.672	2,082.395
c) Money received against share warrant	-	-
Sub Total of Shareholders Fund	2,288.072	2,222.795
2. Non-Current Liabilities		
a) Long-term borrowings	16.800	43.722
b) Deferred tax liabilities	87.367	95.723
c) Other long term liabilities	-	-
d) Long-term borrowings	-	-
Sub Total of Non-Current Liabilities	104.167	139.445
3. Current Liabilities		
a) Short-term borrowings	423.165	438.566
b) Trade Payable	78.210	345.657
c) Other Current Liabilities	102.691	106.608
d) Short-term Liabilities	126.549	101.124
Sub Total of Current Liabilities	730.615	991.955
Total of Equity and Liabilities	3,122.854	3,354.195
B. Assets		
1. Non-Current Assets		
a) Fixed assets	1,209.192	1,079.529
b) Non-current investments	6.628	7.407
c) Deferred tax assets (net)	-	-
d) Long-term loans and advances	216.499	201.667
e) Other non-current assets	-	-
Sub Total of Non-Current Assets	1,432.319	1,288.603
2. Current Assets		
a) Current investments	225.285	405.880
b) Inventories	528.371	812.257
c) Trade receivable	764.076	669.487
d) Cash and cash equivalents	29.818	52.855
e) Short-term loans and advances	142.985	125.113
f) Other current assets	-	-
Sub Total of Current Assets	1,690.535	2,065.592
Total of Assets	3,122.854	3,354.195

Notes:

(1) The above audited financial results were reviewed by audit committee and taken on the record by Board of Directors on its meeting held on 28-05-2016. (2) The above results have been audited by Statutory Auditors for the quarter and year ended March, 2016 (3) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4) The financial results of the Company are submitted to BSE and are available on our website www.nitinalloys.com (5) The Board of directors of the Company has recommended a dividend of Rs. 0.75 per Ordinary Shares of Rs. 10/- each for the financial year ending March, 2016 (6) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. (7) The previous years' figures are regrouped and recomputed wherever necessary. (8) The Company has received No objection from BSE for Scheme of demerger of Castings business undertaking carried out by Nitin Castings Pvt. Ltd. on going concern basis and vesting of the same into the Nitin Alloys Global Limited. The scheme is subject approval of Hon'ble High Court of Bombay and various statutory approvals. (9) There is no complaint received or pending as on quarter ending 31-03-2016.



For Nitin Alloys Global Limited

M. Nirmal Kedia
Mr. Nirmal Kedia
(Director)
Din No. 00050769

Mumbai, 28th Day of May, 2016



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**Compliance under Regulation 33(d) of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirement) Regulation, 2015**

FORM-A

(For audit report on Standalone Financial Statement with unmodified opinion)

1.	Name of The Company	Nitin Alloys Global Limited
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit Observation	Unmodified - Standalone Financial Statements
4.	Frequency of Observation	Not Applicable

For SANDEEP RATHI AND ASSOCIATES
Chartered Accountants
Firm Registration No: 113728 W



Sandeep Rathi
(Proprietor)

Membership No.047377
Mumbai, dated 28th May, 2016



For NITIN ALLOYS GLOBAL LIMITED


Nirmal Kedia
(Chairman/Director)
DIN : 00050769


Ashwini Parekh
(Chief Accounts Officer)


S. L. Agarwal
(Member of Audit Committee)
(Whole Time Director)
DIN : 00347757

Mumbai, dated 28th May, 2016



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

To
The Board of Directors
Nitin Alloys Global Limited

We have audited the accompanying statements of annual financial results of Nitin Alloys Global Limited ("the Company"), for the year ended 31st March, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of financial results for the nine months period ended 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as specified under section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and our audit of the annual financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Account) Rules, 2014 (as amended).

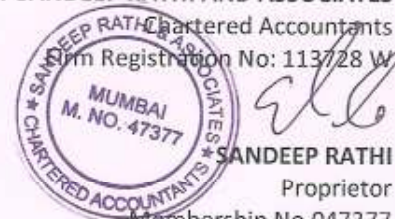
We conducted our audit in accordance with the Standards on Accounting issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mismanagement. As audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

The Statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were to limited review by us.

For SANDEEP RATHI AND ASSOCIATES



SANDEEP RATHI
Proprietor
Membership No.047377
Mumbai, 28th May, 2016.