



BANARAS BEADS LIMITED
AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

CIN No.L01131UP1980PLC004984

REF. : BBL/SECT/
TO,
THE MANAGER
THE STOCK EXCHANGE MUMBAI,
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400001.
Fax No.: 022 22727282 / 22723132 / 22722061
E-mail.: corp.relations@bseindia.com.

May 26, 2016

Sub.: Submission of Audited Financial Results for quarter and year ended on 31st March' 2016 in compliance of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith audited Financial Results for quarter and year ended on 31st March' 2016 in compliance of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above



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Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2016

(Rs. In Lacs)

PART-I

Sl.No.	DESCRIPTION	For the quarter ended			Year to date figures	
		Un-Audited			Audited	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	a) Net Sales/ Income from operations	484.79	569.99	383.74	2335.55	2173.35
	b) Other Operating Income	35.98	27.99	41.52	138.73	183.58
2	Expenditure					
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	-142.61	-310.26	-198.08	-81.63	-329.09
	b) Consumption of raw materials	406.39	485.14	375.84	1192.03	1259.21
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	109.16	98.25	84.85	360.75	314.03
	e) Depreciation	42.80	64.88	96.55	212.68	235.23
	f) Other expenditure	190.84	259.44	118.15	735.66	723.42
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	606.58	597.45	477.31	2419.49	2202.80
3	Profit from operations before other income, interest & exceptional item (1-2)	-85.81	0.53	-52.05	54.79	154.13
4	Other Income	4.26	53.05	38.35	153.24	119.12
5	Profit before interest & exceptional item (3+4)	-81.55	53.58	-13.70	208.03	273.25
6	Finance Cost	6.28	5.48	0.71	58.73	10.22
7	Profit after interest but before exceptional item (5-6)	-87.83	48.10	-14.41	149.30	263.03
8	Exceptional Items (Interest Received from HUDA)	0.00	476.52	0.00	476.52	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	-87.83	524.62	-14.41	625.82	263.03
10	Tax Expenses	69.28	75.00	32.35	194.28	102.35
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	-157.11	449.62	-46.76	431.54	160.68
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	-157.11	449.62	-46.76	431.54	160.68
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.38	661.35	661.35	661.38	661.35
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3324.53	3324.53	3249.54	3324.53	3249.54
16	Earning per share					
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	-2.37	6.78	-0.70	6.50	2.42
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	-2.37	6.78	-0.70	6.50	2.42
17	Public Share Holding					
	- Number of Share	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group					
	Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered					
	-Number of Shares	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80

Contd..

Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	AUDITED	
	31.03.2016	31.3.2015
	Rs. in lakh	Rs. in lakh
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	661.38	661.35
(b) Reserves and Surplus	3557.10	3,324.53
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings	509.03	1,494.43
(b) Trade payables	95.58	27.07
(c) Other current liabilities	227.23	196.85
(d) Short-term provisions	198.07	162.13
Total	5248.39	5,866.36
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1377.78	1,413.00
(ii) Intangible assets	0.41	0.41
(iii) Capital work-in-progress	0.00	-
(b) Non-current investments	366.61	213.96
(c) Deferred tax assets (net)	25.39	28.67
(d) Long term loans and advances	129.01	162.15
(2) Current assets		
(a) Current investments	0.00	405.27
(b) Inventories	1425.00	1,296.93
(c) Trade receivables	134.23	55.29
(d) Cash and cash equivalents	1053.35	1,698.66
(e) Short-term loans and advances	714.69	571.91
(f) Other current assets	21.92	20.11
Total	5248.39	5,866.36

- Notes:
- The above financial result for quarter and year ended on 31.03.2016 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 26.05.2016.
 - Interest received during the third quarter from HUDA has been shown as Exceptional items, which has been received as per Hon'ble High court Punjab & Haryana order dated 03.09.2015 against the case which had been disclosed in Annual Report at point no. 30 page no. 52.
 - During the quarter, no complaints were received from investors. No complaint was pending unresolved as on 31.03.2016.
 - The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.
 - Tax Expenses includes provision for Income Tax of Rs. 191.00 lakhs for full year and Provision for deferred Tax of Rs. 3.28-Lakhs.
 - The Result for the year ended March 31,2016 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bbinvestor.com).

Date : 26.05.2016
Place : VARANASI

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Director