

4th May, 2016

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1/ G Block,
Bandra- Kurla Complex,
Bandra (East) Mumbai – 400 051

Scrip Code: Accelya

Dear Sir/ Madam,

Sub: Unaudited financial results of the Company and Limited Review Report thereon for the quarter ended on 31st March, 2016.

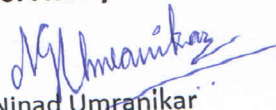
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Consolidated unaudited financial results and standalone unaudited financial results of the Company for the quarter ended 31st March, 2016 which have been approved in the meeting of the Board of Directors held on Wednesday, 4th May, 2016;
2. Limited Review Report of the Statutory Auditors of the Company for the quarter ended 31st March, 2016.

Kindly take the above on record.

Thanking you,

For Accelya Kale Solutions Limited


Ninad Umrani
Company Secretary

Encl: As above



ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
 Email: Investors@accelyakale.com Website: www.accelyakale.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2016

(Rs. in Lakhs)

PART I

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015	30 June 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	8,805.20	8,311.00	7,601.29	25,093.49	22,661.10	30,167.54
	a. Net Sales / Income from operations	8,805.20	8,311.00	7,601.29	25,093.49	22,661.10	30,167.54
	b. Other operating income	30.26	27.24	28.40	86.71	85.86	114.83
	Total income from operations (net)	8,835.46	8,338.24	7,629.69	25,180.20	22,746.96	30,282.37
2	Expenses	3,311.08	3,796.10	3,228.47	10,957.04	9,534.82	12,730.12
	a. Employees benefit expenses	1,830.05	1,433.20	1,427.29	4,736.47	4,488.92	6,068.65
	b. Other expenditure	314.52	323.63	325.65	978.70	1,011.71	1,332.21
	c. Depreciation and amortisation	(71.79)	(61.92)	(120.03)	(282.32)	(159.50)	(268.76)
	d. Foreign exchange (gain)/loss	5,383.86	5,491.01	4,861.38	16,389.89	14,875.95	19,862.22
	Total expenses	3,451.60	2,847.23	2,768.31	8,790.31	7,871.01	10,420.15
3	Profit from operations before other income, finance costs and exceptional items (1-2)	159.59	170.71	58.25	395.96	231.80	302.49
4	Other income						
	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,611.19	3,017.94	2,826.56	9,186.27	8,102.81	10,722.64
5	Finance costs	18.29	15.34	16.36	55.66	35.21	48.82
6	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,592.90	3,002.60	2,810.20	9,130.61	8,067.60	10,673.82
7	Exceptional Items						
	Profit from ordinary activities before Tax (7+8)	3,592.90	3,002.60	2,810.20	9,130.61	8,067.60	10,673.82
9	Tax expense	1,276.64	1,059.78	962.90	3,227.05	2,733.93	3,934.12
10	Net profit from ordinary activities after Tax (9-10)	2,316.26	1,942.82	1,847.30	5,903.56	5,333.67	6,739.70
11	Extraordinary Items (net of tax expense)						
12	Net profit for the period (11-12)	2,316.26	1,942.82	1,847.30	5,903.56	5,333.67	6,739.70
13	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
14	Reserves excluding revaluation reserve						
15	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
16	Before extraordinary items	15.52	13.02	12.38	39.55	35.73	45.15
	Basic	15.52	13.02	12.38	39.55	35.73	45.15
	Diluted						
	After extraordinary items	15.52	13.02	12.38	39.55	35.73	45.15
	Basic	15.52	13.02	12.38	39.55	35.73	45.15
	Diluted						

See accompanying notes to the financial results



Notes to the financial results

- 1 The unaudited Consolidated financial results for the quarter and nine month ended 31 March 2016 were approved by the Board of Directors in its meeting held on 4 May 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- 2 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 3 Product development cost has been netted off against employee benefit expenses and other expenditure. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
- 4 The financial results of the Company on a stand-alone basis for the quarter and nine month ended 31 March 2016 are summarised below.

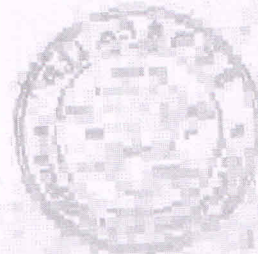
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015	30 June 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	8,110.56	7,638.69	6,905.34	23,007.53	20,437.03	27,227.63
Profit (+) /Loss (-) from Ordinary Activities before Tax	3,504.38	3,018.03	2,437.97	9,124.52	7,819.19	11,147.42
Net Profit (+)/Loss (-) for the period	2,290.69	1,964.83	1,578.39	6,007.07	5,398.72	7,571.53

Place: Mumbai
Date : 4 May 2016



For Accelya Kale Solutions Limited

Neela Bhattacherjee
Neela Bhattacherjee
Managing Director
DIN: 01912483



BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Fax +91 (22) 4345 5399

Review Report

To the Board of Directors Accelya Kale Solutions Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the quarter and nine months ended 31 March 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 4 May 2016. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended 31 March 2016 prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 which continue to apply under the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
4 May 2016

BSR & Co. (a partnership firm with
Registration No. BA81223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2016

(Rs. in Lakhs)

PART I Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015	30 June 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net sales / Income from operations	8,106.88	7,635.93	6,899.19	22,996.30	20,421.07	27,204.76
	b. Other operating income	3.68	2.76	6.15	11.23	15.96	22.87
	Total income from operations (net)	8,110.56	7,638.69	6,905.34	23,007.53	20,437.03	27,227.63
2	Expenses						
	a. Employees benefit expenses	3,062.95	3,384.52	2,968.84	9,975.51	8,800.86	11,726.59
	b. Other expenditure	1,407.00	1,115.17	1,324.89	3,686.40	4,056.03	5,390.21
	c. Depreciation and amortisation	313.63	322.70	324.98	976.10	1,009.54	1,329.15
	d. Foreign exchange (gain)/loss	(43.69)	(44.98)	(108.01)	(224.59)	(136.45)	(275.03)
	Total expenses	4,739.89	4,777.41	4,510.70	14,413.42	13,729.98	18,170.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,370.67	2,861.28	2,394.64	8,594.11	6,707.05	9,056.71
4	Other income	150.60	170.71	58.25	581.97	1,142.64	1,211.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,521.27	3,031.99	2,452.89	9,176.08	7,849.69	10,267.93
6	Finance costs	16.89	13.96	14.92	51.56	30.50	42.70
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,504.38	3,018.03	2,437.97	9,124.52	7,819.19	10,225.23
8	Exceptional items						922.19
9	Profit from ordinary activities before Tax (7+8)	3,504.38	3,018.03	2,437.97	9,124.52	7,819.19	11,147.42
10	Tax expense	1,213.69	1,053.20	859.58	3,117.45	2,420.47	3,575.89
11	Net profit from ordinary activities after Tax (9-10)	2,290.69	1,964.83	1,578.39	6,007.07	5,398.72	7,571.53
12	Extraordinary items (net of tax expense)						
13	Net profit for the period (11-12)	2,290.69	1,964.83	1,578.39	6,007.07	5,398.72	7,571.53
14	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve						7,963.23
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	15.35	13.16	10.57	40.24	36.17	50.73
	Diluted	15.35	13.16	10.57	40.24	36.17	50.73
	After extraordinary items						
	Basic	15.35	13.16	10.57	40.24	36.17	50.73
	Diluted	15.35	13.16	10.57	40.24	36.17	50.73

See accompanying notes to the financial results

Notes to the financial results

1	The unaudited standalone financial results for the quarter and nine month ended 31 March 2016 were approved by the Board of Directors in its meeting held on 4 May 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Other Income for the nine month ended 31 March 2016 includes Rs. 195 lakhs as dividend received from subsidiary company.
4	Product development cost has been netted off against employee benefit expenses and other expenditure. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

Place: Mumbai
Date: 4 May 2016



Neela Bhattacharjee
Managing Director
DIN: 01912483

BSR & Co. LLP

Chartered Accountants

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Review report

To the Board of Directors of Accelya Kale Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company') for the quarter and nine months ended 31 March 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 4 May 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter and nine months ended 31 March 2016 prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 which continue to apply under the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. M. Dhupelia

Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
4 May 2016