

COUNTRY CONDO'S LIMITED

CIN : L63040TG1987PLC007811



30th May, 2016

To,
The Secretary
M/s. BSE LIMITED
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Submission of necessary documents as per SEBI (Listing Obligation and Disclosure Requirements) Regulations

Ref: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations

With reference to the above, please find the enclosed herewith

- Audited Financial Results for the Financial Year ended 31st March, 2016 along with the statement of Assets and Liabilities.
- Audit Report for the Financial Year ended on 31st March, 2016.

The above said results and Audit report were approved by the Board of Directors in the Board Meeting held on 30th May, 2016.

Please take the same on to your records and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For COUNTRY CONDO'S LIMITED

LAXMIKANTH JAKHOTIA
COMPANY SECRETARY



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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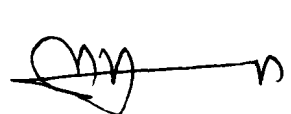
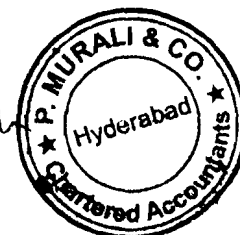
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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Country Condo's Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Country Condo's Limited

1. We have audited the quarterly financial results of **Country Condo's Limited** for the quarter ended March 31, 2016 and to the year to date financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



P. MURALI & CO.,

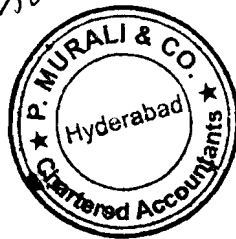
CHARTERED ACCOUNTANTS
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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S

M V Joshi
Partner
M.No. 024784



Place: Hyderabad
Date: 30-05-2016

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Audited Financial Results for the Quarter Ended on 31st March, 2016

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Net Sales / Income from Operations					
	(a) Net Sales / Income from Operations	499.01	1,496.28	2,424.57	4,526.67	3,296.16
	(b) Other operating income	-	-	-	-	-
	Total Income (A + B)	499.01	1,496.28	2,424.57	4,526.67	3,296.16
2	Expenses:					
	(a) Cost of materials consumed	17.35	17.89	15.40	67.60	63.32
	(b) Purchase of stock-in-trade	5.15	-	106.25	223.45	276.59
	(c) Changes in inventories	(741.66)	1,032.85	2,073.18	831.36	1,543.22
	(d) Employee benefits expense	79.28	69.96	74.36	320.37	326.02
	(e) Depreciation and amortisation expense	6.61	6.85	10.79	27.02	29.45
	(f) Land Development Expenditure	1,019.46	260.35	11.79	2,623.60	604.10
	(g) Other Expenses	113.23	76.96	99.32	346.77	378.81
	Total Expenditure	499.42	1,464.86	2,391.09	4,440.17	3,221.51
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(0.41)	31.42	33.48	86.50	74.65
4	Other Income	30.59	0.03	0.05	31.13	0.99
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 ± 4)	30.18	31.45	33.53	117.63	75.64
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	30.18	31.45	33.53	117.63	75.64
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	30.18	31.45	33.53	117.63	75.64
10	Tax Expense					
	Income tax	11.90	9.72	18.50	38.92	30.54
	Deferred tax	0.69	0.64	(124.70)	2.58	(121.79)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	17.59	21.09	139.73	76.13	166.89
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	17.59	21.09	139.73	76.13	166.89
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	17.59	21.09	139.73	76.13	166.89
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	888.62	812.49
19.i	Earnings Per Share (before extraordinary items)					
	(of ₹ 1 /- each)(not annualized):					
	(a) Basic	0.02	0.03	0.18	0.10	0.22
	(b) Diluted	0.02	0.03	0.18	0.10	0.22
19.ii	Earnings Per Share (after extraordinary items)					
	(of ₹ 1 /- each)(not annualized):					
	(a) Basic	0.02	0.03	0.18	0.10	0.22
	(b) Diluted	0.02	0.03	0.18	0.10	0.22

NOTE:

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2016 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- These audited financial results have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act/2013 read with Rule of 7 of the companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and Other generally accepted accounting principles in India.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 30.05.2016



For Country Condo's Limited

Y. Siddharth Reddy
Vice Chairman & Director
DIN. 00815456

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st March, 2016

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Realestate	429.03	1,431.01	2,370.98	4,273.97	3,080.40
	(b) Hospitality	69.98	65.27	53.59	252.70	215.76
	(c) Un allocated	-	-	-	-	-
	Total	499.01	1,496.28	2,424.57	4,526.67	3,296.16
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	499.01	1,496.28	2,424.57	4,526.67	3,296.16
2	Segment Result (Profit before tax and interest from each segment)					
	(a) Realestate	(14.03)	16.48	37.08	49.74	67.92
	(b) Hospitality	13.62	14.94	(3.60)	36.76	6.73
	(c) Un allocated	-	-	-	-	-
	Total	(0.41)	31.42	33.48	86.50	74.65
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	30.59	0.03	0.05	31.13	0.99
	Total Profit Before Tax	30.18	31.45	33.53	117.63	75.64

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate asset, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- These audited financial results have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act 2013 read with Rule of 7 of the companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and Other generally accepted accounting principles in india.
- Previous year figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 30.05.2016



For Country Condo's Limited

Y. Siddharth Reddy
Vice Chairman & Director
DIN. 00815456

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811




STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	775.97	775.97
(b) Reserves & Surplus	888.62	812.49
Sub-total - Shareholders' funds	1,664.59	1,588.46
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	25.75	23.17
(b) Long-term borrowings	18.38	11.69
Sub-total - Non-Current liabilities	44.13	34.86
3 Current liabilities		
(a) Trade payables	34.60	43.49
(b) Other current liabilities	875.49	2,155.24
(c) Short-term provisions	89.21	67.85
Sub-total - Current liabilities	999.30	2,266.58
TOTAL - EQUITY AND LIABILITIES	2,708.02	3,889.90
B ASSETS		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	525.75	532.75
Sub-total - Non-current assets	525.75	532.75
2 Current assets		
(a) Inventories	1,437.29	2,268.47
(b) Cash and cash equivalents	280.57	192.83
(c) Short-term loans and advances	399.38	647.12
(d) Other current assets	65.03	248.73
Sub-total - Current assets	2,182.27	3,357.15
TOTAL - ASSETS	2,708.02	3,889.90

Place : Hyderabad
Date : 30.05.2016

For Country Condo's Limited


Y. Siddharth Reddy
Vice Chairman & Director
DIN. 00815456