

SAHYOG HOLDINGS PRIVATE LIMITED

(Formerly known as Sahyog Tradcorp Private Limited)

Mumbai Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel: 022-42861000 Fax: 022-42863000

CIN: U65990GJ2014PTC078497

May 16, 2016

| | |
|---|---|
| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 |
|---|---|

**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Energy Limited hereby furnish details of closure of pledge on shares of JSW Energy Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,

For Sahyog Holdings Private Limited


Director



Encl.: As mentioned above

CC:

The Company Secretary

JSW Energy Limited

JSW Centre,

Bandra Kurla Complex,

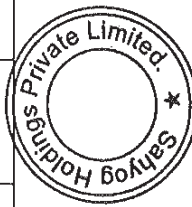
Bandra (East), Mumbai - 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|---|--|--|
| Name of the Target Company (TC) | JSW ENERGY LIMITED | |
| Names of the Stock Exchanges where the shares of the target company are listed | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | |
| Date of Reporting | May 16, 2016 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited) | |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post - event holding of encumbered shares | |
|--|--|--------------------------|---|--------------------------|---|---|---|-------------------------|---------------|--------------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Date of creation/ invocation release of encumbrance | Type of event (creation/ release/ invocation) | Type of encumbrance (pledge/lien/ non disposal/ underwriting/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| SAHYOG HOLDINGS PRIVATE LIMITED* (formerly known as Sahyog Tradcorp Private Limited) | 2567,99,044 | 15.66 | 2371,71,000 | 14.46 | 10-05-2016 | Release | Pledge | Third party pledge | -33,00,000 | -0.20 | Trustee -SB/CAP Trustee Co Ltd Investor - 1) Orange, Mauritius Investment Limited 2) India Discovery Funds Limited (Debitureholder) | 2338,71,000 | 14.26 |



Signature of the Director / Authorised Signatory

Place: Mumbai
Date: 16.05.2016

* The details of encumbrances of residual promoters as on 13.05.2016 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 13.05.2016

| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|------|------------------------------------|--------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of shares | As a % of total share capital |
| 1 | SAJJAN JINDAL | 741,44,262 | 4.52 | - | 0.00 |
| 2 | SAROJ BHARTIA | 1,00,000 | 0.01 | - | 0.00 |
| 3 | PRITHVI RAJ JINDAL | 370 | 0.00 | - | 0.00 |
| 4 | SEEMA JAJODIA | 1,00,000 | 0.01 | - | 0.00 |
| 5 | SANGITA JINDAL | 130,83,125 | 0.80 | - | 0.00 |
| 6 | TARINI JINDAL | 250,02,225 | 1.52 | - | 0.00 |
| 7 | URMILA BHUWALKA | 1,00,000 | 0.01 | 1,00,000 | 0.01 |
| 8 | NIRMALA GOYAL | 1,00,000 | 0.01 | - | 0.00 |
| 9 | TANVI SHETE | 250,02,225 | 1.52 | - | 0.00 |
| 10 | PARTH JINDAL | 250,02,225 | 1.52 | - | 0.00 |
| 11 | RATAN JINDAL | 370 | 0.00 | - | 0.00 |
| 12 | AMBA RIVER COKE LIMITED | 57,54,640 | 0.35 | - | 0.00 |
| 13 | JSW STEEL LIMITED | 236,25,000 | 1.44 | - | 0.00 |
| 14 | NALWA SONS INVESTMENTS LIMITED | 370 | 0.00 | - | 0.00 |
| 15 | JSW STEEL LIMITED | 678,49,090 | 4.14 | - | 0.00 |
| 16 | JSW HOLDINGS LIMITED | 445 | 0.00 | - | 0.00 |
| 17 | JSW CEMENT LIMITED | 15,59,610 | 0.10 | - | 0.00 |
| 18 | NARMADA FINTRADE PRIVATE LIMITED | 40,500 | 0.00 | - | 0.00 |
| 19 | JSL LIMITED | 1453,32,820 | 8.86 | 490,00,000 | 2.99 |
| 20 | JSW STEEL COATED PRODUCTS LTD | 43,76,770 | 0.27 | - | 0.00 |
| 21 | DANTA ENTERPRISES PRIVATE LIMITED | 855,99,613 | 5.22 | 374,45,180 | 2.28 |
| 22 | GLEBE TRADING PRIVATE LIMITED | 1453,32,820 | 8.86 | 761,37,972 | 4.64 |
| 23 | VIRTUOUS TRADECORP PRIVATE LIMITED | 855,99,613 | 5.22 | - | 0.00 |
| | TOTAL | 7277,06,093 | 44.37 | 1626,83,152 | 9.92 |