

GLOBAL OFFSHORE SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax: +91-22-2436 2764

CIN No.: L61100MH1976PLC019229

Ref: GOSL/2016/062

May 13, 2016

1/.

Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Towers,

Lu.

Scrip Code

: 501848

Dalal Street,

Mumbai - 400 001.

2. National Stock Exchange of India Ltd.

Equity Series

: GLOBOFFS

5th Floor, ExchangePlaza,

Bandra - Kurla Complex, Bandra (East), MUMBAI – 400 051

Dear Sirs.

Sub: Disclosure for review of Credit Rating

We wish to inform you that Credit Analysis & Research Ltd (CARE) has reviewed and revised the ratings of the Company as under:

Term Loans

: CARE BBB+

Fund Based Limits

: CARE BBB+

Long term/Short term

Non Fund Based Limits

: CARE BBB+ / CARE A3+

The rationale behind the same will be communicated by CARE to the Company separately.

Thanking you,

Yours faithfully

For GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA

COMPANY SECRETARY &

PRESIDENT - LEGAL & ADMN.



E-mail: info@globaloffshore.in Website:

Website: www.globaloffshore.in