

CENTURY ENKA LIMITED

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HEAD OFFICE :
"BAKHTAWAR"
NARIMAN POINT,
MUMBAI-400 021.

4th May, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sirs

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find a Statement of Audited Annual Accounts of the Company for the financial year ended 31st March, 2016 and for the quarter ended on that date, approved by the Board of Directors at its Meeting held today i.e. 4th May, 2016. This is for your kind information and record.

We shall appreciate if you kindly display a copy of the Financial Results of the Company on your Notice Board and Website for information of your members.

The Meeting commenced at 12.00 Noon and concluded at 1.45 P.M.

Thanking you

Yours faithfully
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Encl: as above

Plot No.72 & 72 - A, MIDC, Bhosari, Pune - 411 026.

Regd. Off. : Century Arcade, 2nd Floor, Narangi Baug Road, Pune - 411 001.
Factory : Bhosari, Pune-411 026.
Tel. : +91-20-6612 7300, 2712 0423 • Fax : +91-20-2712 0113
CIN : L24304PN1965PLC139075

ISO 9001

BUREAU VERITAS

Certification

Excluding Design



PART I - STATEMENT OF FINANCIAL RESULTS
(UNAUDITED FOR THE QUARTER AND AUDITED FOR THE YEAR ENDED 31ST MARCH 2016)
(Rs/Lacs Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31st March 2016 (SEE NOTE NO. 6)	31st Dec 2015 Unaudited	31st March 2015 Unaudited	31st March 2016 Audited	31st March 2015 Audited
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	27918	26795	30761	113806	121267
	(b) Other Operating Income	144	133	120	558	586
	Total Income from Operations (Net)	28062	26928	30881	114364	121853
2.	Expenses					
	(a) Cost of Materials Consumed	13678	14673	17335	61071	77427
	(b) Purchases of Stock - in - Trade	1	2	10	12	174
	(c) Changes in Inventories of Finished Goods, Work - in - Progress and Stock - in - Trade	1930	470	2,967	4667	(1,498)
	(d) Employee Benefits Expense	1887	1796	1974	7242	7130
	(e) Power and Fuel	3407	3915	4017	16076	16725
	(f) Depreciation and Amortisation Expense	1043	1006	966	4024	4275
	(g) Other Expenses	3054	2688	2846	11076	10328
	Total Expenses	25000	24550	30115	104168	114561
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3062	2378	766	10196	7292
4.	Other Income	191	97	111	389	702
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3253	2475	877	10585	7994
6.	Finance Costs	207	205	388	956	1732
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	3046	2270	489	9629	6262
8.	Exceptional items (See Note 5)	-	-	-	754	-
9.	Profit From Ordinary Activities Before Tax (7-8)	3046	2270	489	8875	6262
10.	Tax Expense	1093	755	348	2929	2605
11.	Net Profit From Ordinary Activities After Tax (9-10)	1953	1515	141	5946	3657
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit For The Period (11-12)	1953	1515	141	5946	3657
14.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185	2185	2185
15.	Reserves (Excluding Revaluation Reserves)	-	-	-	72565	68555
16.	Earnings Per Share (EPS)					
	Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	8.94	6.93	0.65	27.21	16.74

PART II - STATEMENT OF ASSETS AND LIABILITIES

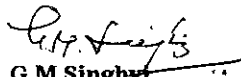
(Rs./Lacs)

	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2185	2185
	(b) Reserves and Surplus	73403	69429
	Sub - Total - Shareholders' Funds	75588	71614
2.	NON - CURRENT LIABILITIES		
	(a) Long - Term Borrowings	5144	6580
	(b) Deferred Tax Liabilities (Net)	10367	10252
	(c) Other Long - Term Liabilities	220	235
	(d) Long - Term Provisions	1301	1445
	Sub - Total - Non - Current Liabilities	17032	18512
3.	CURRENT LIABILITIES		
	(a) Short - Term Borrowings	390	7391
	(b) Trade Payables	3476	3287
	(c) Other Current Liabilities	2250	2295
	(d) Short - Term Provisions	2502	1759
	Sub - Total - Current Liabilities	8618	14732
	TOTAL - EQUITY AND LIABILITIES	101238	104858
B	ASSETS		
1.	NON - CURRENT ASSETS		
	(a) Fixed Assets	59910	62378
	(b) Non - Current Investments	852	852
	(c) Long - Term Loans and Advances	1362	1511
	(d) Other Non - Current Assets	776	776
	Sub - Total - Non - Current Assets	62900	65517
2.	CURRENT ASSETS		
	(a) Current Investments	6425	-
	(b) Inventories	14664	20252
	(c) Trade Receivables	15577	16417
	(d) Cash and Cash Equivalents	620	539
	(e) Short - Term Loans and Advances	875	1916
	(f) Other Current Assets	177	217
	Sub - Total - Current Assets	38338	39341
	TOTAL - ASSETS	101238	104858

NOTES :

- The Audited Financial results for the year ended 31st March, 2016 have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th May, 2016. The Statutory Auditors have carried out audit for the year ended 31st March, 2016 and their unqualified opinion includes an emphasis of matter with respect to matter disclosed in point 4 below.
- The Company has only one reportable Business Segment (Synthetic Yarn).
- The Board of Directors have recommended dividend @ Rs.7.50 per equity share for the year ended 31st March, 2016 which includes special dividend of Rs 1.50 per equity share to commemorate Golden Jubilee year, at their meeting held on 4th May, 2016 (Previous Year Rs. 6.00 per Equity Share).
- Excise Department had issued an order dated 31st December 2013 denying the applicability of Notification No. 6/2000 dated 1st March 2000 which allowed payment of duty at specific rate instead of advalorem basis and raised a demand of Rs. 22,927 lacs plus interest thereon and penalty equivalent to demand amount against which the Company had filed an appeal before Appellate Tribunal (CESTAT). The CESTAT has admitted the appeal on pre-deposit of Rs.700 lacs and granted stay against the recovery. The company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- Production in Continuous Process Plant at Bharuch producing Polyester Yarn was suspended in November 2013. A part of the said plant was converted to non-continuous and put in to operation. Remaining portion of the said plant is in the process of evaluation and conversion to non-continuous. The Management, based on the business scenario with respect to the Continuous Polyester Polymerisation Unit (CPU), concluded that the carrying amount of CPU needed to be written down by Rs.754 lacs with no further write down expected. The write down has been classified as an Exceptional Item.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous period / year have been regrouped wherever necessary.

For Century Enka Limited



G.M. Singhvi
(Whole-time Director)

Place : Mumbai
Date : 4th May, 2016

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC189075, Website : www.centuryenka.com

CENTURY ENKA LIMITED

Extract of Unaudited Financial Results For The Quarter and Audited for the Year Ended 31st March, 2016

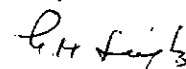
(Rs/Lacs Excluding Earning Per Share)

S. No.	Particulars	Three Months	Year Ending	Three Months
		Ending	31st March	Ending
		31st March	31st March	31st March
		2016	2016	2015
1.	Total Income from Operations (Net)	28062	114364	30881
2.	Net Profit after tax (Before and after Extraordinary Items)	1953	5946	141
3.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185
4.	Reserves (Excluding Revaluation Reserves)	72565 (As on 31/03/2016)	72565 (As on 31/03/2016)	68555 (As on 31/03/2015)
5.	Earnings Per Share (of Rs. 10/- each) Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	8.94	27.21	0.65

NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th May, 2016.
- 2) The Board of Directors have recommended dividend @ Rs.7.50 per equity share for the year ended 31st March, 2016 which includes special dividend of Rs 1.50 per equity share to commemorate Golden Jubilee year, at their meeting held on 4th May, 2016 (Previous Year Rs. 6.00 per Equity Share).
- 3) The above is an extract of the detailed format of Annual Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Annual Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For Century Enka Limited



G.M.Singhvi

(Whole-time Director)

Place : Mumbai
Date : 4th May, 2016

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