

May 30, 2016

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra ( East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sir,

**Sub: Audited Financial Results for the quarter and year ended March 31, 2016 and Recommendation of Dividend**

We wish to inform you that the Board of Directors of the Company in its Meeting held today at 6.30 p.m. and concluded at 8.00 p.m., approved the Annual Accounts and Audited Financial Results for the Fourth Quarter and Year Ended March 31, 2016.

Further pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following :

- (i) A Copy of audited Standalone & Consolidated Financial Statements for the quarter and year ended March 31, 2016 along with Statement of Asset and Liabilities as on that date.
- (ii) Auditor's Report for the aforesaid results
- (iii) A Declaration under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in compliance with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.





The Board also recommends subject to the approval of shareholders at the ensuing Annual General Meeting of the Company a dividend of Rs. 0.125/- per equity share of Rs. 5/- each (i.e. 2.5%) for the year 2015-16, which will be credited/dispatched to the shareholders within 30 days from the date of approval.

Please take the above in your records.

Thanking you,

Yours faithfully,

For **GENESYS INTERNATIONAL CORPORATION LTD**

**SAND MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN: 00400366)**







**GENESYS<sup>SM</sup>**

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**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

(₹ in lacs)

Particulars	Standalone				Consolidated		
	Quarter ended,			Year ended,		Year ended,	
	31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
<b>1 Income from operations</b>							
Net Sales / Income from operations	1,244.81	1,107.16	1,407.39	4,695.57	6,026.55	4,695.57	6,026.55
<b>Total income from operations</b>	1,244.81	1,107.16	1,407.39	4,695.57	6,026.55	4,695.57	6,026.55
<b>2 Expenses</b>							
a) Employees Cost	553.68	650.67	347.98	2,409.22	2,215.79	2,409.22	2,215.79
b) Depreciation and Amortisation Expense	171.54	160.05	198.05	705.43	827.37	705.43	827.37
c) Other Expenditure	497.94	319.16	388.93	1,542.94	1,684.34	1,542.94	1,684.34
d) Bad Debts	3.48	-	270.76	3.48	854.22	3.48	854.22
<b>Total expenses</b>	1,226.64	1,129.88	1,205.72	4,661.07	5,581.72	4,661.07	5,581.72
<b>3 Profit/(Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	18.17	(22.71)	201.68	34.50	444.83	34.50	444.83
<b>4 Other Income</b>	72.79	100.98	(4.41)	588.36	255.87	588.36	255.87
<b>5 Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	90.96	78.27	197.26	622.86	700.70	622.86	700.70
<b>6 Finance Costs</b>	48.40	38.12	44.76	163.65	186.52	163.65	186.52
<b>7 Profit/(Loss) after finance costs but before exceptional items (5-6)</b>	42.56	40.15	152.50	459.21	514.18	459.21	514.18
<b>8 Exceptional Items</b>	-	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before Tax (7-8)</b>	42.56	40.15	152.50	459.21	514.18	459.21	514.18
<b>10 Tax Expense</b>	6.95	(9.09)	19.43	28.65	56.59	28.65	56.59
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	35.61	49.23	133.07	430.56	457.59	430.56	457.59
<b>12 Extraordinary Items</b>	-	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	35.61	49.23	133.07	430.56	457.59	430.56	457.59
<b>14 Share of profit / (loss) of associates</b>	-	-	-	-	-	(208.66)	(22.84)
<b>15 Net Profit / (loss) after tax and share of profit / (loss) of associates</b>	35.61	49.23	133.07	430.56	457.59	221.90	434.75
<b>16 Paid-up Equity Share Capital (Face value of ₹ 5/- each)</b>	1,522.38	1,522.38	1,522.38	1,522.38	1,522.38	1,522.38	1,522.38
<b>17 Reserves excluding revaluation reserves</b>				20,134.68	17,597.96	19,894.50	17,566.43
<b>18.i Earnings per Share before extraordinary items (weighted average)</b>							
Basic EPS ( Not Annualised)	0.12	0.16	0.44	1.41	1.53	0.73	1.45
Diluted EPS ( Not Annualised)	0.12	0.16	0.44	1.40	1.53	0.72	1.45
<b>18.ii Earnings per Share after extraordinary items (weighted average)</b>							
Basic EPS ( Not Annualised)	0.12	0.16	0.44	1.41	1.53	0.73	1.45
Diluted EPS ( Not Annualised)	0.12	0.16	0.44	1.40	1.53	0.72	1.45

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai  
Dated: May 30, 2016

**SAJID MALIK**  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00400366)







**GENESYS<sup>SM</sup>**

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**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Standalone		Consolidated	
	As at			
	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	1,522.38	1,522.38	1,522.38	1,522.38
(b) Reserve & Surplus	20,134.68	17,597.96	19,894.50	17,566.43
(c) Equity Share Warrants	-	1,700.00	-	1,700.00
<b>sub total - Shareholders' fund</b>	<b>21,657.06</b>	<b>20,820.34</b>	<b>21,416.88</b>	<b>20,788.81</b>
<b>2 Non-Current Liabilities</b>				
(a) Long-term borrowings	121.88	67.37	121.88	67.37
(b) Long-term provisions	443.25	412.56	443.25	412.56
<b>sub total - Non-current liabilities</b>	<b>565.13</b>	<b>479.93</b>	<b>565.13</b>	<b>479.93</b>
<b>3 Current Liabilities</b>				
(a) Short-term borrowings	994.81	1,054.96	994.81	1,054.96
(b) Trade payables	385.38	756.29	385.38	756.29
(c) Other current liabilities	2,986.80	1,177.35	2,986.80	1,177.35
(d) Short-term provisions	194.70	165.47	194.70	165.47
<b>sub total - Current liabilities</b>	<b>4,561.69</b>	<b>3,154.07</b>	<b>4,561.69</b>	<b>3,154.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,783.88</b>	<b>24,454.34</b>	<b>26,543.70</b>	<b>24,422.81</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed assets	2,157.54	2,118.93	2,157.54	2,118.93
(b) Non-current investments	15,159.57	11,586.08	14,919.39	11,554.55
(c) Deferred tax assets (net)	401.12	352.78	401.12	352.78
(d) Long-term loans and advances	857.59	917.43	857.59	917.43
(e) Other Non-Current Assets	384.34		384.34	
<b>sub total - Non-current assets</b>	<b>18,960.16</b>	<b>14,975.22</b>	<b>18,719.98</b>	<b>14,943.69</b>
<b>2 Current Assets</b>				
(a) Current Investments	650.00	650.00	650.00	650.00
(b) Trade Receivables	2,816.59	5,660.97	2,816.59	5,660.97
(c) Cash and Cash Equivalents	401.47	296.43	401.47	296.43
(d) Short-term loans and advances	2,400.62	1,822.48	2,400.62	1,822.48
(e) Other current assets	1,555.04	1,049.24	1,555.04	1,049.24
<b>sub total - Current assets</b>	<b>7,823.72</b>	<b>9,479.12</b>	<b>7,823.72</b>	<b>9,479.12</b>
<b>TOTAL ASSETS</b>	<b>26,783.88</b>	<b>24,454.34</b>	<b>26,543.70</b>	<b>24,422.81</b>

**Notes:**

- The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- The financial results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on May 30, 2016 approved the same and its release.
- The Board of Directors have recommended, subject to the approval of shareholders, a dividend of 2.5% i.e. ₹ 0.125 per fully paid up equity share of ₹. 5 each aggregating to ₹ 38.06 lacs. (Previous Year ₹ 0.125 per equity share aggregating to ₹ 38.06 lacs)
- Compensation Committee of the Board of Directors has granted 10,00,000 Options to the eligible employees of the company in terms Company's ESOP Scheme- 2010 in October 2015. One stock option grant represents one equity share of ₹ 5/- each.
- The Consolidated Financial results include results of following companies:

Name of The Company	As at 31st March, 2016	As at 31st March, 2015
A.N. Virtual World Tech Limited	45.01% Associate	49.43% Associate

A.N. Virtual World Tech Limited acquired 100% stake in Virtual World Spatial Technologies Private limited on October, 5th, 2015.

Accordingly, the consolidated results includes the share of profit / (loss) of the above stated associate and it's wholly owned subsidiary.

- Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous year/period figures have been re-grouped / re-classified and restated, wherever considered necessary.

**For GENESYS INTERNATIONAL CORPORATION LIMITED**

**SAJID MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN: 00400366)**



Place: Mumbai  
Dated: May 30, 2016





*G. K. Choksi & Co.*  
*Chartered Accountants*

*601/708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@rediffmail.com*

## INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors,  
Genesys International Corporation Limited,

We have audited the accompanying Statement of **Standalone Financial Results** of "**Genesys International Corporation Limited**" ("the Company") for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes assessing the accounting




principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and the year to date financial results:

- a) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- b) give a true and fair view of the Net Profit and other financial informations for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For G.K. Choksi & Co.**  
**Chartered Accountants**  
**(Firm's registration number:125442W)**

  
**Shreyas V. Parikh**  
**(Partner)**  
**(Membership number: 033402)**



**Place: Mumbai**  
**Dated: 30<sup>th</sup> May, 2016**





*G. K. Choksi & Co.*

*Chartered Accountants*

*601/708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.*

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*Email : gkcmumbai@rediffmail.com*

## INDEPENDENT AUDITOR'S REPORT

To  
Board of Directors,  
Genesys International Corporation Limited,

We have audited the accompanying Statement of **Consolidated Financial Results** of "**Genesys International Corporation Limited**" ("the Company"), its associate and wholly owned subsidiary of associate (together to be referred as "the Group") for the year ended 31<sup>st</sup> March, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes assessing the accounting principles used and significant estimates made by management.



We believe that our audit evidence that we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.

Audit of the Standalone Financial Statements of the Associate have not been undertaken by us. These Financial Statements have been audited by other auditor, whose reports have been furnished to us by the management, and our opinion on these Financial Statements so far as relates only to the amounts and disclosures, included therein of Associate, is solely based on the report of such auditor.

The Associate of the Company, A.N. Virtual World Tech Limited, being situated in a foreign Location (Cyprus), has its Audited Financial Statements prepared upto 31<sup>st</sup> December, 2015 in compliance with the requirement of law where it is situated. For the purpose of consolidation, we have considered the Financial Statements for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, which contains audited figures for 9 months period i.e. April'15 to December'15 and includes unaudited figures for 3 months i.e. January'16 to March'16 encompassing adjustments for significant events and transactions. This Consolidated Financial Statement of associate and wholly owned subsidiary of the associate is duly approved and certified by the management. Our opinion on Consolidated Financial Statement of the Company its associate and wholly owned subsidiary of the associate is based on such amounts as provided to us by the Management of the Company.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year ended financial results:


- i. Include the year ended financial results of the following entities:
  - a) **Genesys International Corporation Limited. (Company)**
  - b) **A.N. Virtual World Tech Limited. (Associate)**
  - c) **Virtual World Spatial Technologies Pvt. Ltd. (Subsidiary of Associate)**
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard, and





- iii. give a true and fair view of the consolidated **Net Profit** and other financial information for the year ended 31<sup>st</sup> March, 2016.

For G.K. Choksi & Co.  
Chartered Accountants  
(Firm's registration number: 125442W)

  
Shreyas V. Parikh  
(Partner)  
(Membership number: 033402)



Place: Mumbai  
Dated: 30<sup>th</sup> May, 2016.

May 30, 2016

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
<b>Scrip Code: 506109</b>	<b>Symbol: GENESYS</b>

Dear Sir,

**Sub - Declaration under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref. - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.**

This is with reference to the above captioned subject we hereby declare & confirm that the Standalone and Consolidated Audit Report submitted by the Statutory Auditors of the Company M/s. G.K. Choksi & Co. (Firm Regn. No. 125442W) have issued an unmodified/unqualified opinion on the audited Standalone & Consolidated Financial Statements for the quarter and year ended March 31, 2016.

The declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For **GENESYS INTERNATIONAL CORPORATION LIMITED**



**SAJID MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN : 00400366)**

