

28th May, 2016

To,
NSE Limited
Exchange Plaza
Plot No. C/1 G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051
NSE Company Code: JINDWORLD

BSE Limited
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001
BSE Company Code: 531543

Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole,
Ahmedabad - 380015
ASE Company Code - 28538

Dear Sir/Ma'am,

Subject: Outcomes of the Board Meeting held today on 28.05.2016

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Jindal Worldwide Limited at its meeting held today at 05:00 P.M. and Concluded at 7.45 P.M. has inter alia:

1. Approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2016 along with statement of Assets and Liabilities prepared in terms of Regulation 33 of SEBI Listing Regulation 2015 (LODR).
2. Recommended a dividend of Rs. 0.50 paisa (5%) per Equity Share of face value of Rs. 10 each, subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Changed the Designation of Mr. Jitendra Agrawal from Whole Time Director To Director wef 28.05.2016.
4. Changed the Designation of Mr. Rajesh Jain from Whole Time Director To Director wef 28.05.2016.



Further, we enclose herewith the following:


1. Financial Results for the quarter and year ended on 31st, March, 2016 (Consolidated and Standalone).
2. Auditors Report on Consolidated and Standalone Financial Results.
3. Form A - Audit Report on Unmodified opinion (Consolidated and Standalone)

The said results will be duly published in the newspaper within due course of time.

You are kindly requested to acknowledge and take the above in your record.

Thanking You,

Yours Faithfully,
For, **Jindal Worldwide Limited**


Ankita Parmar
Company Secretary



JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2016

CIN: L17110GJ1986PLC008942 Ph:079-71001500 Website: www.jindaltextiles.com

Part I

(Rs. in Lacs)

S.No.	Particulars (Refer Notes Below)	Quarter Ended (Standalone)			Year Ended (Standalone)		Year Ended (Consolidated)	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	29029.58	25328.16	23012.26	100712.36	83725.43	100712.36	83725.43
	(b) Other operating income	39.47	48.03	140.17	193.23	283.10	193.23	283.10
	Total income from operations (net) Expenses (a+b)	29069.05	25376.19	23152.43	100905.59	84008.53	100905.59	84008.53
2	Expenses							
	(a) Cost of materials consumed	13940.69	15112.72	10707.52	56673.36	49208.61	56673.36	49208.61
	(b) Purchases of stock-in-trade	1246.69	273.65	395.85	2232.60	395.85	2232.60	395.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2634.29	(1065.47)	2734.20	(877.40)	2111.30	(877.40)	2111.30
	(d) Employee benefits expense	202.96	259.61	397.33	814.89	636.22	814.89	636.22
	(e) Depreciation and amortisation expense	1191.29	1210.48	1081.11	4729.88	3235.02	4729.88	3235.02
	(f) Other expenses	7387.50	6556.85	6903.67	28045.41	22860.25	28046.40	22860.93
	Total expenses	26603.42	22347.84	22219.68	91618.74	78447.25	91619.73	78448.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2465.63	3028.35	932.75	9286.85	5561.28	9285.86	5560.20
4	Other income	154.45	97.40	249.46	430.86	401.02	431.96	430.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2620.08	3125.75	1182.21	9717.71	5962.30	9717.82	6218.68
6	Finance Costs	1170.01	1367.63	202.39	4279.09	2442.77	4279.09	2471.28
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1450.07	1758.12	979.82	5438.62	3519.53	5438.73	3520.31
8	Exceptional items	0.00	(366.19)	0.00	(366.19)	0.00	(366.19)	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1450.07	1391.93	979.82	5072.43	3519.53	5072.54	3520.31
10	Tax expense	288.74	307.75	322.96	1045.16	855.96	1045.23	857.17
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1161.33	1084.18	656.86	4027.27	2663.57	4027.31	2663.14
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (12+13)	1161.33	1084.18	656.86	4027.27	2663.57	4027.31	2663.14
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	1.36	2.90
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates*	1161.33	1084.18	656.86	4027.27	2663.57	4028.67	2666.04
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	Basic & Diluted	5.79	5.41	3.28	20.08	13.28	20.09	13.30
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	Basic & Diluted	5.79	5.41	3.28	20.08	13.28	20.09	13.30

- The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28-05-2016. The Statutory Auditors have expressed an unqualified audit opinion
- The Board of Directors have recommended a dividend of 5%(i.e.0.50 paise per equity share) for the financial year 2015-16
- The Turnover of the Company on Standalone basis for the Quarter ended is Rs. 29029.58 and year ended is Rs. 100712.36 while profit before tax for the quarter end (Standalone) is Rs. 1450.07 and year end is Rs. 5072.43 moreover profit after tax for quarter end is Rs. 1161.33 and year ended is Rs. 4027.27
- Figures of previous period have been restated wherever necessary to make them comparable.
- The Company is mainly engaged in single segment of Textiles,hence no separate reportable segment as per AS-17.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- This Statement is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.jindaltextiles.com)

For,JINDAL WORLDWIDE LIMITED



MANAGING DIRECTOR

Date : 28/05/2016

Place: Ahmedabad

JINDAL WORLDWIDE LIMITED
CIN: L17110GJ1986PLC008942
Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31 March, 2016	As at 31 March, 2015
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2005.20	2005.20
(b) Reserves and surplus	19217.22	15245.59
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	21222.42	17250.79
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	21372.96	21833.78
(b) Deferred tax liabilities (net)	1696.51	1741.06
(c) Other long-term liabilities	301.09	3879.97
(d) Long-term provisions	0.00	10.81
Sub-total - Non-current liabilities	23370.56	27465.62
4 Current liabilities		
(a) Short-term borrowings	9622.72	11149.29
(b) Trade payables	12236.99	7316.64
(c) Other current liabilities	3846.86	2500.13
(d) Short-term provisions	1631.72	861.29
Sub-total - Current liabilities	27338.29	21827.35
TOTAL - EQUITY AND LIABILITIES	71931.27	66543.76
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	33672.42	34914.01
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	1241.52
(iv) Intangible assets under development	0.00	0.00
(v) Fixed assets held for sale	0.00	0.00
	33672.42	36155.53
(b) Non-current investments	244.18	244.18
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	126.29	120.74
(e) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	34042.89	36520.45
2 Current assets		
(a) Current investments	362.37	422.37
(b) Inventories	11136.71	10751.07
(c) Trade receivables	17760.49	8573.66
(d) Cash and cash equivalents	1352.41	3427.72
(e) Short-term loans and advances	7189.99	5442.33
(f) Other current assets	86.41	1406.16
Sub-total - Current assets	37888.38	30023.31
TOTAL - ASSETS	71931.27	66543.76

Date : 28/05/2016
Place: Ahmedabad

For, JINDAL WORLDWIDE LIMITED


MANAGING DIRECTOR

JINDAL WORLDWIDE LIMITED

CIN: L17110GJ1986PLC008942

Consolidated Statement of Assets and Liabilities

(Rs in Lacs)

Particulars		As at 31 March, 2016	As at 31 March, 2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2005.20	2005.20
	(b) Reserves and surplus	19237.88	15265.06
	(c) Money received against share warrants	0.00	0.00
	Minority Interest	0.00	0.00
	Sub-total - Shareholders' funds	21243.08	17270.26
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	21372.96	21833.78
	(b) Deferred tax liabilities (net)	1696.51	1741.06
	(c) Other long-term liabilities	301.09	3879.97
	(d) Long-term provisions	0.00	10.81
	Sub-total - Non-current liabilities	23370.56	27465.62
4	Current liabilities		
	(a) Short-term borrowings	9622.72	11149.29
	(b) Trade payables	12236.99	7316.64
	(c) Other current liabilities	3911.46	2672.43
	(d) Short-term provisions	1631.84	862.50
	Sub-total - Current liabilities	27403.01	22000.86
	TOTAL - EQUITY AND LIABILITIES	72016.65	66736.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	33779.37	35020.96
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	1241.52
	(iv) Intangible assets under development	0.00	0.00
	(v) Fixed assets held for sale	0.00	0.00
		33779.37	36262.48
	(b) Non-current investments	77.24	77.17
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	336.43	330.89
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	34193.04	36670.54
2	Current assets		
	(a) Current investments	403.97	463.38
	(b) Inventories	11136.71	10751.07
	(c) Trade receivables	17760.49	8573.65
	(d) Cash and cash equivalents	1356.45	3429.97
	(e) Short-term loans and advances	7079.58	5441.97
	(f) Other current assets	86.41	1406.16
	Sub-total - Current assets	37823.61	30066.20
	TOTAL - ASSETS	72016.65	66736.74

Date : 28/05/2016

Place: Ahmedabad

For, JINDAL WORLDWIDE LIMITED


MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To,
The Members,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **JINDAL WORLDWIDE LIMITED** –CIN L17110GJ1986PLC008942, ("the Company"), its subsidiary and associated companies which comprise the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

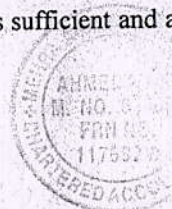
Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31st March, 2016
- b) in the case of Consolidated Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements,
 - ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
 - iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

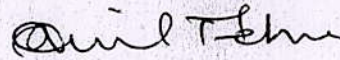
Other Matters

1. We did not audit the financial statements of subsidiary, whose financial statements reflect total assets of Rs.521.58 Lacs, total revenue of Rs. 1.09 Lacs for the year ended 31st March, 2016, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the report of the other auditors.

2. We did not audit the financial statements of Associates to the Consolidated Financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these associates is based solely on the report of the other auditors.

Place : AHMEDABAD
Date : 28-05-2016

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W



ANNEXURE(" A") TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Jindal Worldwide Ltd.on the standalone financial statements for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Jindal Worldwide Ltd.("the Company") as of March 31,2016 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3.Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

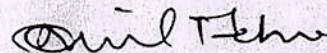
7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD
Date : 28-05-2016

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W



INDEPENDENT AUDITOR'S REPORT

To,
The Members ,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **JINDAL WORLDWIDE LIMITED** ("the company") CIN L17110GJ1986PLC008942, which comprise the Balance Sheet as at March 31, 2016, the statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The Financial Statements of the three Divisions of the Company have been audited and signed by M/s. B. A. Bedawala & Company, Chartered Accountants and relied upon by us for the merger of the Financial Statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016
- b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

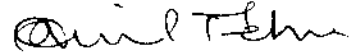
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure " A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements,
 - ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and

iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : AHMEDABAD
Date : 28-05-2016

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

ANNEXURE ("A") TO THE INDEPENDENT AUDITOR'S REPORT:

(Referred to in Paragraph 1 under section (Report on Other Legal and Regulatory Requirements, of our report of even date)

1.
 - a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) As explained to us, all the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us, title deeds of immovable properties are generally held in the name of company.
2. As explained to us, the inventories have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such physical verification.
3. The company has granted loan to the subsidiary company covered in the register maintained under section 189 of the Companies Act.
 - (a) In respect of the aforesaid loan, the terms and conditions under which such loan was granted are not prejudicial to the Company's interest.
 - (b) In respect of the aforesaid loan, the schedule of repayment of principal and interest has not been stipulated
 - (c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.
4. In respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. According to the information and explanations given to us, the Company has not accepted any deposits during the year. Thus, paragraph 3 (v) of the order is not applicable.
6. We have broadly reviewed the books of account maintained by the company pursuant sub-section (1) of Section 148 of the Companies Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
7.
 - a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and we have been informed that there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, no undisputed amount is payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess as at March 31, 2016.
8. According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.
9. To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, moneys raised by way of term loans were applied for the purposes for which those are raised.
10. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, no fraud on or by the company has been noticed or reported during the year of our audit.
11. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the companies act.

12. As company is not a Nidhi company, paragraph 3(xii) of the order is not applicable.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements.
14. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, The Company has not entered into any non-cash transactions with directors or persons connected with him.
16. Based upon the audit procedures performed and according to the information and explanations given to us, The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place : AHMEDABAD
Date : 28-05-2016

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

ANNEXURE(" B") TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Jindal Worldwide Ltd.on the standalone financial statements for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Jindal Worldwide Ltd.(“the Company”) as of March 31,2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

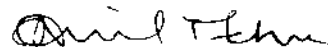
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD
Date : 28-05-2016

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

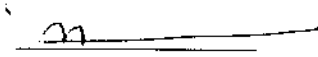
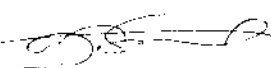
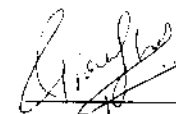
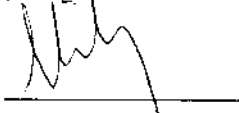
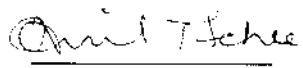
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FORM A

FORMAT OF COVERING LETTER OF THE ANNUAL AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGES

[Regulation 33 of The Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirements) Regulations, 2015]


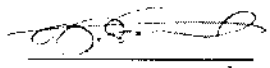
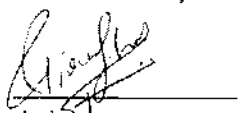
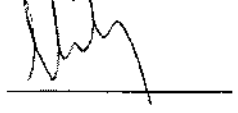
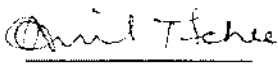
1.	Name of the company	JINDAL WORLDWIDE LIMITED
2.	Consolidated Annual financial statements for the year ended	31 st March, 2016.
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	signed by-	
	For Jindal Worldwide Ltd.	
	•Chairman/ Director	Dr. Yamunadutt Agrawal 
	• Managing Director	Mr. Amit Agrawal 
	• CFO	Ms. Hirva Shah 
	• Audit Committee Chairman	Mr. Vikram Oza 
	For M/s Mehra Anil & Associates Auditor of the company (Chartered Accountants)	Mr. Anil Mehra Proprietor M.No. 033052 FRNo. 117692W 

Date – 28/05/2016

FORM A

**FORMAT OF COVERING LETTER OF THE ANNUAL AUDIT REPORT TO BE
FILED WITH THE STOCK EXCHANGES**

[Regulation 33 of The Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirements) Regulations, 2015]

1.	Name of the company	JINDAL WORLDWIDE LIMITED
2.	Standalone Annual financial statements for the year ended	31 st March, 2016.
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	signed by-	
	For Jindal Worldwide Ltd.	
	•Chairman/ Director	Dr. Yamunadutt Agrawal 
	• Managing Director	Mr. Amit Agrawal 
	• CFO	Ms. Hirva Shah 
	• Audit Committee Chairman	Mr. Vikram Oza 
	For M/s Mehra Anil & Associates Auditor of the company (Chartered Accountants)	Mr. Anil Mehra Proprietor M.No. 033052 FRNo. 117692W 

Date – 28/05/2016