

SASHWAT TECHNOCRATS LIMITED

(Formerly Known as Zenzy Technocrats Limited)

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai – 400002

CIN No.: L24220MH1975PLC018682, E – Mail Id: zenzytechltd@gmail.com

Contact No. : 22016021/22016031

30th May, 2016

To

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

SUB: Board Meeting Outcome

Scrip Code: 506313

Dear Sir/Madam,

We would like to inform you that the Board Meeting of the Company was held today viz. Monday, 30th May, 2016 at the registered office of the Company at 04.00 p.m. and concluded at 06.00 p.m. The Board has considered and approved the following:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2016
2. Auditors Report on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2016
3. Declaration from the Company confirming un modified opinion of Auditors on the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2016

Please acknowledge and take on record the above.

Thanking you.

FOR SASHWAT TECHNOCRATS LIMITED

(Formerly known as Zenzy Technocrats Limited)

For SASHWAT TECHNOCRATS LIMITED

Authorised Signatory 
Director/ Autho. Sign.

SASHWAT TECHNOCRATS LIMITED

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Contact No. : 22016021/22016031

30th May, 2016

To

Bombay Stock Exchange Limited,

P.J. Towers, Dalal Street,

Mumbai – 400 001

SUB: Declaration regarding unmodified audit report in respect of Standalone and Consolidated financial statements for the year 2015 – 2016 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Scrip Code: 506313

Sir/ Madam,

We do and hereby confirm that the Auditors of the Company, M/s S A R A & Associates, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2016.

FOR SASHWAT TECHNOCRATS LIMITED

(Formerly known as Zenzy Technocrats Limited)

For SASHWAT TECHNOCRATS LIMITED

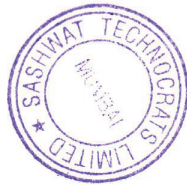


Authorised Signatory

Director/Autho. Sign.

SASHWAT TECHNOCRATS LIMITED
(Formerly known as ZENZY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)
Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

Part I		(Rs.in Lacs)					
Sr. No.	Particulars	CONSOLIDATED		STANDALONE		Year Ended	
		Year Ended	Quarter ended	Un Audited	Audited	Audited	Audited
		31-Mar-16	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
1	Income from operations						
	(a) Income from operation	41.55	6.25	-	-	6.25	-
	(b) Other Operating Income	-	-	-	-	-	0.05
	Total Income from Operation	41.55	6.25	-	0.00	6.25	0.05
2	Expenses						
	(a) Cost of materials consumed	34.66	-	-	-	-	-
	(b) Employee benefit expenses	9.25	-	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Other Expenses	12.53	0.61	0.36	1.42	4.58	3.95
	Total Expenses	56.43	0.61	0.36	1.42	4.58	3.95
	Profit/(Loss) from operation before other Income, finance costs and exceptional items (1-2)	(14.88)	5.64	(0.36)	(1.42)	1.67	(3.90)
3	Other Income	33.51	-	0.05	-	0.05	-
4	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	18.63	5.64	(0.31)	(1.42)	1.72	(3.90)
5	Finance costs	0.03	0.02	-	-	0.02	-
6	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	18.60	5.62	(0.31)	(1.42)	1.70	(3.90)
7	Exceptional Items	-	-	-	-	-	-
8	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	18.60	5.62	(0.31)	(1.42)	1.70	(3.90)
9	Tax Expenses	5.72	0.37	-	-	0.37	-
10	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	12.87	5.25	(0.31)	(1.42)	1.33	(3.90)
11	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
12	Net Profit(+)/Loss(-) for the period (11-12)	12.87	5.25	(0.31)	(1.42)	1.33	(3.90)
13	Share of Profit and Loss of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after taxes, Minority Interest & Share of Profit/(Loss) of associates (13+14+15)	12.87	5.25	(0.31)	(1.42)	1.33	(3.90)
16	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62	30.62
17	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	1,982.21	-	-	-	97.88	96.55
18	Earning per share (before extraordinary items)						
19.i	(of Rs. 10/- each) (not annualised)						
	a) Basic	4.20	1.71	(0.10)	(0.46)	0.43	(1.27)
	b) Diluted	4.20	1.71	(0.10)	(0.46)	0.43	(1.27)
19.ii	Earning per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised)						
	a) Basic	4.20	1.71	(0.10)	(0.46)	0.43	(1.27)
	b) Diluted	4.20	1.71	(0.10)	(0.46)	0.43	(1.27)
	See accompanying note to the financial results						



For SASHWAT TECHNOCRATS LIMITED

Director/ Autho. Sign.

SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016				
Statement of Assets and Liabilities		Consolidated	Standalone	
Particulars	As at Year Ended	As at Year Ended	As at Year Ended	
	31-Mar-16	31-Mar-16	31-Mar-15	
	(Audited)	(Audited)	(Audited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' Fund			
	(a) Share Capital	30.62	30.62	30.62
	(b) Reserve and Surplus	1,982.21	97.88	96.55
	(c) Money received against share warrants			
	Sub-total	2,012.83	128.50	127.18
2	Share application money pending allotment	-	-	-
3	Minority interest	-	-	-
4	Non-current liabilities			
	(a) Long-term borrowings	449.50	10.50	10.50
	(b) Deferred tax liabilities	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total	449.50	10.50	10.50
5	Current liabilities			
	(a) short-term borrowings	-	-	-
	(b) Trade payables	34.44	-	-
	(c) Other current liabilities	10.49	0.88	0.34
	(d) Short-term provisions	5.73	-	-
	Sub-total	50.66	0.88	0.34
	TOTAL- EQUITY AND LIABILITIES	2,512.99	139.88	138.01
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	-	-	-
	(b) Non-current investments	6.40	72.04	6.40
	(c) Deferred tax assets	-	-	-
	(d) Long-term loans and advances	2,395.53	-	-
	(e) Other non-current assets	-	-	-
	Sub-Total	2,401.93	72.04	6.40
2	Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	27.98	4.78	5.66
	(d) Cash and cash equivalents	23.98	7.34	21.45
	(e) Short-term loan and advances	59.10	55.73	104.50
	(f) Other current assets	-	-	-
	Sub-Total	111.06	67.84	131.61
	TOTAL ASSETS	2,512.99	139.88	138.01
		-	0	-

Notes :

- The above financial results were audited by the statutory auditor and have been reviewed and approved by the Board of Directors in their meeting held on 30.05.2016.
- The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- Consolidation was not applicable to the company for the previous year, hence the previous year figures for the year ended 31.03.2015 is not reported .
- During the year the Company has acquired 100% equity shares of Sahas Mercantile Private Limited and Anjali Commodities Pvt. Ltd. and the said companies have become wholly owned subsidiaries of the company.
- The figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures on full financial year and published year to date figures upto the period ended September 2015.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

For SASHWAT TECHNOCRATS LIMITED

Authorised Signatory

Director/ Autho. Sign.

Mumbai, 30.05.2016





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanol | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of **SASHWAT TECHNOCRATS LTD.**
(Formerly Known as Zenzy Technocrats Limited),

We have audited the consolidated quarterly financial results of **SASHWAT TECHNOCRATS LTD** (Formerly Known as Zenzy Technocrats Limited) ("the Holding Company") and its Subsidiaries (the Holding and its Subsidiaries together referred to as "the Group") for the quarter ended 31.03.2016 and the consolidated year to date results for the period 1st April 2015 to 31st March, 2016 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by its Board of Directors, has been prepared on the basis of related financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the two (2) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total asset of Rs.24,38,74,712/- as at 31.03.2016, total revenue of Rs.68,76,044/- as at 31.03.2016 and net profit of Rs. 16,90,161/- for the year ended on that date as considered in the consolidated financial statement. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financials statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

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- (i) include the quarterly financial results and year to date of following wholly owned subsidiaries.
 - a. Sahas Mercantile Private Limited;
 - b. Anjali Commodities Private Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as consolidated year to date results for the period from 01/04/2015 to 31/03/2016.

The Financial Results includes the result for the quarter ended 31.03.2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**FOR SARA & ASSOCIATES
CHARTERED ACCOUNTANTS**


**(RAJESH AGARWAL)
PARTNER
M.NO. 078310**



Place : Mumbai
Date : 30.05.2016

**SARA & ASSOCIATES****Chartered Accountants**

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

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Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of **SASHWAT TECHNOCRATS LTD.**
(Formerly Known as **Zenzy Technocrats Limited**)

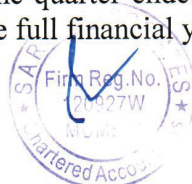
We have audited the standalone quarterly financial results of **SASHWAT TECHNOCRATS LTD (Formerly Known as Zenzy Technocrats Limited)**, for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

The Financial Results includes the result for the quarter ended 31.03.2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | **Ramawatar Sharma** | **Rajesh Agarwal** | **Alok Bairagra** | **Manoj Agarwal**
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

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figures upto the third quarter of the current financial year which were subject to limited review by us.

**FOR S A R A & ASSOCIATES
CHARTERED ACCOUNTANTS**

(RAJESH AGARWAL)
PARTNER
M.NO. 078310



Place : Mumbai
Date : 30.05.2016