

May 13, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Creation of pledge on 3,90,15,100 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 23,00,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

**For, S.B. Adani Family Trust**



*[Handwritten Signature]*  
**Authorised Signatory**

**For, Adani Properties Private Limited**

*[Handwritten Signature]*  
**Authorised Signatory**



**Encl: Disclosure in the prescribed format**

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)										
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.										
Date of reporting		13-05-2016										
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited										
Details of the creation of encumbrance:												
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	30,47,36,593	creation	Pledge	Debentures issued by Group Company	2,75,14,000	1.33	Refer Note 1 below	-	-	
							Loan raised by Group Companies	8,23,200	0.04	STCI Ltd.	-	-
								8,23,200	0.04		-	-
								5,53,700	0.03		-	-
							Loan raised by Group Company	10,00,000	0.05	Indusind Bank Ltd.	-	-
								Loan raised by Group Company	16,50,000	0.08	Kotak Mahindra Prime Ltd.	-
							Loan raised by Group Company		16,50,000	0.08	Kotak Mahindra Investments Ltd.	-
								Debentures issued by Group Company	3,73,000	0.02	Refer Note 2 below	-
							3,28,000		0.02	-		-
							Debentures issued by Group Company	43,00,000	0.21	Refer Note 3 below	Refer Note 3 below	34,37,51,693
-	-											



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	8,95,01,388	4.32	creation	09-05-2016	Pledge	Loan raised by Company	23,00,000	0.11	Refer Note 4 below	9,18,01,388	4.43
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

Note 2: IDBI Trusteeship Services Ltd. for the benefit of debentureholders of Adani Power Ltd.

Note 3: Axis Trustee Services Ltd. for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 4: Axis Trustee Services Ltd. for the benefit of Aditya Birla Finance Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.



Authorised Signatory

Authorised Signatory  
Signature of Authorised Signatory  
\* Place: Ahmedabad  
Date: 13-05-2016