

POLUS GLOBAL FUND
(Company No.: C110931 C1/GBL)
(the "Company")

Date: 16 May 2016

Bombay Stock Exchanges Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Sub: Intimation/Disclosures Under SEBI (SAST) Regulations , 2011

Re: Nandan Denim Limited

Dear Sir,

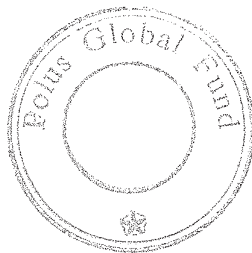
Pursuant to allotment of 25,00,000 (Twenty Five Lacs) fully convertible warrants of Nandan Denim Limited to Polus Global Fund on November 10, 2015, a disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST") was made earlier to Bombay Stock Exchanges Limited on November 10, 2015. Now, that the said warrants have been converted into 25,00,000 (Twenty Five Lacs) equity by Polus Global Fund, we are enclosing a declaration in the prescribed format for acquisition of equity shares of Nandan Denim Limited in due compliance to Regulation 29(1) of SAST **as and by way of abundant caution.**

We request you to kindly take note of the above in your records.

Yours Faithfully,
For and on behalf of Polus Global Fund



Vidyotma LOTUN
Director

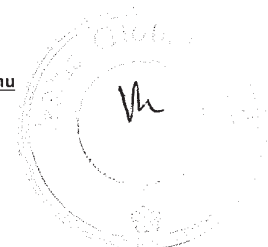


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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nandan Denim Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Polus Global Fund		
Whether the acquirer belongs to Promoter/Promoter	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	135000	0.30%	0.30%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	135000	0.30%	0.30%
Details of acquisition			
a) Shares carrying voting rights acquired	0	0	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2500000	100%	5.20%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	2500000	100%	5.20%



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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2635000	5.48%	5.48%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	2635000	5.48%	5.48%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment of warrants allotted on November 10, 2015 which are now converted.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully convertible warrants acquired on November 10, 2015 were converted and pursuant to such conversion on May 14, 2016 by PAC, within the stipulated time period.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Warrants converted to equity shares on 14 May, 2016		
Equity share capital / total voting capital of the TC before the said acquisition	455490560/- (Divided in to 45549056 equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	480490560/- (Divided in to 48049056 equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	480490560/- (Divided in to 48049056 equity Shares of Rs. 10/- each)		

Part-B***

