



NEYVELI LIGNITE CORPORATION LIMITED

(A Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

Phone: 04142/252205. Fax: 04142-252645, 252646

CIN:L93090TN1956GOI003507

Web-site:www.nlcindia.com:e-Mail:cosec@nlcindia.com

Lr.No.Secy/Press Release/2016

Dt.26.05.2016

To

The Bombay Stock Exchange Ltd,
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400 001.

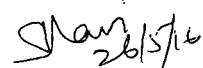
SCRIP CODE : 513683

Dear sirs,

We furnish herewith a copy of the Press Release dated 26.05.2016 for your reference and record.

Thanking you

Yours faithfully
for Neyveli Lignite Corporation Limited


26/5/16
Company Secretary



NEYVELI LIGNITE CORPORATION LIMITED

NAVRATNA - Government of India Enterprise

REGD.OFFICE ; 1st Floor, No.8, Mayor Sathyamurthy Road,

FSD ,Egmore Complex of Food Corporation of India, Chetpet, Chennai -600031.

CORPORATE OFFICE,BLOCK-1,NEYVELI -607801, CUDDALORE DISTRICT, TAMILNADU.

CIN L93090TN1956GOI003507

Website: www.nlcindia.com

PUBLIC RELATIONS DEPARTMENT

NEYVELI-607 801, CUDDALORE DIST., TAMIL NADU

TELEFAX: 04142-252257 e-mail: pr.dept@nlcindia.com

Press Release

Dt: 26-05-2016

NLC registers a revenue growth of 5.84% in the FY 2015-16 and its profitability (gross) rises by 4.33%.

Neyveli Lignite Corporation (NLC) kept its performance parameters up in the financial year 2015-16, despite set back to its operations due to incessant rain and floods for over a month in November/ December 2015.

The total revenue of the Company for the year 2015-16 rose to Rs. 7,194.20 Crs against Rs. 6,796.97 Crs of Previous financial year registering a positive growth of 5.84%. Similarly, the Profit for the year 2015-16 before Interest, Depreciation and Tax also rose to Rs 2741.85 Crs as against Rs. 2627.88 Crs for the year 2014-15, registering 4.33% positive growth.

However, the Net Profit was impacted by non-stabilisation of Operation of newly commissioned Units of TPS- II Expansion resulting in an under recovery of capacity charges (operating loss) to the tune of Rs. 244.08 Crs and due to Rain and flood in Nov. /Dec. 2015, the Company suffered a Power Generation loss of 763.72 Million Units resulting in a consequential loss of estimated revenue of around Rs.409.73Crs. These factors attributed to reduction in Net Profit after Tax to Rs. 1204.15 Crs (after adjusting exceptional item of expenditure of Rs.28.38 Crs) as against Rs. 1579.68 Crs (including exceptional item of revenue of Rs.345.57 Crs) in 2014-15.

The Company, this year, has proposed to give a Dividend of 30% of its Equity as against 28% Dividend paid in last financial year. This would result in an additional financial commitment of Rs. 39.08 Crs and the Dividend Payout (including Dividend Distribution Tax) this year would work out to 50.31% of Profit after tax (PAT) as compared to 35.87% for FY 2014-15.


CHIEF GENERAL MANAGER/PR, EDN., CSR

