

Date: May 31, 2016

To
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Fax No.: 022-26598237/38/26598347

To
Bombay Stock Exchange Limited,
Market Operations Dept,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.
Tel: 022-22721233/4
Fax No.: 022-22723121

Sub: Declaration instead of Form A with the financial results

Dear Sir/Madam,

In accordance with Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 issued by the Securities and Exchange Board of India, we would like to inform you that the Audit report for the year ended 31st March, 2016 is with unmodified opinion "i.e. without any qualifications."

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For PROSEED INDIA Limited



T. Venkateswar Rao
Chief Financial Officer