



Sam
PISTON & RINGS

SAMKRG PISTONS AND RINGS LIMITED

Regd. Office : 1-201, Divya Shakthi Complex, 7-1-58, Ameerpet, Hyderabad - 500 016. T.S. INDIA.
Ph: +91-40-23730596, 23735578 Fax: 040-23730216 Website: www.samkrgpistonsandrings.com
E-mail: admin@samkrg.com



Ref: SPRL: CS: 2016-17

Date: 23.05.2016

To

The Manager

Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building, P J Towers,
Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting- Reg.

* * *

Please be informed that the Board of Directors of the Company at their meeting held on 23rd May, 2016, have considered and approved the Audited Financial Results of the Company for the Financial Year Ended 31st March, 2016 along Form-A thereon, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015. A Copy of the same is enclosed herewith.

This is for your kind information and records.

Thanking you,

Yours faithfully,
for **SAMKRG PISTONS AND RINGS LTD**


AUTHORISED SIGNATORY

Encl: As above.

Plant I (Pistons) :
Sy.No. 537, Temple Road,
Bonthapally (P.O.), Narsapur (Tq.)
Medak (Dist.) - 502 313 T.S.
Ph: 08458-275218 Fax: 08458-275316
E-mail: plant1@samkrg.com

Plant II (Rings) :
Sy. No. 33, Vansam (Vig),
Pydibhimavaram (P.O.)
Srikakulam (Dist.) - 532 409 A.P.
Ph: 08942-288129 Fax: 08942-288128
E-mail: mis@samkrg.com



Plant III (Pistons) :
Sy. No. 232, Annama Akkivalasa (Vig.)
Allinagaram (P.O.) Etcherla (Mdl.)
Srikakulam (Dist.) - 532 140 A.P.
Ph: 08942-231197 Fax: 08942-231196
E-mail: p3mis@samkrg.com

Branch Office :
47-10-14, Dwarakanagar,
Visakhapatnam - 530 016 A.P.
Ph: 0891-2747051 Fax: 0891-2746155
E-mail: branch@samkrg.com



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ISO/TS 16949
Certificate No: 20002527 QM08
Certificate No: 20002527 TS09

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016

SL.NO	PARTICULARS	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Accounting year ended	Previous Accounting year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from operations					
	a. Net Sales/Income from Operations (Net of excise duty)	6489.97	6002.44	5219.49	24507.94	23236.96
	b. Other Operating Income	-7.27	6.30	50.06	12.15	10.42
	Total Income from operations (net)	6482.70	6008.74	5269.55	24520.09	23247.38
2	Expenditure					
	a) Cost of material consumed	1105.86	1515.63	1259.11	5773.42	5736.47
	b) Purchase of Stock-in-trade	-26.38	64.90	6.43	185.74	251.06
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-485.38	98.54	328.40	-384.84	404.56
	d) Employees benefits expenses	2017.69	1220.51	1264.77	5665.47	4306.30
	e) Depreciation	320.57	300.00	356.53	1170.57	1156.53
	f) Power & fuel	491.70	467.89	273.04	1830.14	1931.90
	g) Stores & Spares consumption	1276.21	500.21	449.49	2761.44	2108.69
	h) Other expenditure	1425.13	1212.51	932.99	5139.68	5122.58
	Total Expenses (a...h)	6125.40	5380.19	4870.76	22141.62	21018.09
3	Profit from Operations before Other Income, finance cost and exceptional items (1-2)	357.30	628.55	398.79	2378.47	2229.29
4	Other income	29.49	4.18	22.16	38.49	33.52
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	386.79	632.73	420.95	2416.96	2262.81
6	Finance cost	0.22	31.25	169.12	155.21	461.99
7	Profit (+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)	386.57	601.48	251.83	2261.75	1800.82
8	Exceptional items					
9	Profit / Loss from Ordinary Activities before tax (7+8)	386.57	601.48	251.83	2261.75	1800.82
10	Tax Expense					
	Current Tax	145.45	150.00	70.78	630.45	510.00
	Deferred Tax	10.00	10.00	12.86	40.00	37.86
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	231.12	441.48	168.19	1591.30	1252.96
12	Extraordinary Items (net)				21.15	21.46
13	Net Profit(+)/Loss(-) for the period (11-12)	231.12	441.48	168.19	1570.15	1231.50
14	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05
15	Reserves excluding Revaluation Reserves as per balance sheet					7493.06
16	Earnings Per Share (EPS) - in Rs.10/-each					
	a) Basic and diluted EPS before Extraordinary Items - in Rs.	2.35	4.50	1.71	16.20	12.76
	b) Basic and diluted EPS after Extraordinary items - in Rs.	2.35	4.50	1.71	16.20	12.76

FOR AND ON BEHALF OF THE BOARD

S.D.M. RAO

S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 23.05.2016

Plant I (Pistons) :
Sy.No. 537, Temple Road,
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STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

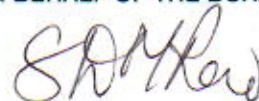
Rs in Lakhs

	Particulars	For the year ended	
		31st March, 2016	31st March, 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	a) Capital	982.05	982.05
	b) Reserves and Surplus	8237.85	7493.06
	Sub-Total -Share holders' funds	9219.90	8475.11
	2. Non-Current Liabilities		
	a) Long - term borrowings	2.36	2.01
	b) Deferred tax liabilities (Net)	244.43	204.43
	c) Other long - term liabilities	976.94	1172.90
	d) Long- term provisions	499.49	422.91
	Sub-Total -Non-Current Liabilities	1723.22	1802.25
	2. Current Liabilities		
	a) Short - term borrowings	1743.84	1735.95
	b) Trade Payables	1870.36	1834.68
	c) Other Current liabilities	635.26	402.40
	d) Short - term provisions	1804.25	967.54
	Sub-Total -Current Liabilities	6053.71	4940.57
	TOTAL - EQUITY AND LIABILITIES	16996.83	15217.93
B	ASSETS	0	0
	NON-CURRENT ASSETS		
	(a) Fixed Assets	10624.85	10120.19
	(b) Capital Work in progress	0	0
	(b) Non Current investments	0	0
	(c) Deferred Tax assets (Net)	0	0
	(d) Long-term loans and advances	262.03	221.86
	(e) Other non-current assets	0	0
	Sub-Total -Non- Current Assets	10886.88	10342.05
	CURRENT ASSETS		
	(a) Inventories	1827.50	1468.29
	(b) Trade Receivables	3910.07	3099.40
	(c) Cash and Cash equivalents	56.11	48.20
	(d) Short - term loans and advances	239.34	162.64
	(e) Other current assets	76.93	97.35
	Sub-Total -Current Assets	6109.95	4875.88
	TOTAL - ASSETS	16996.83	15217.93

Notes:

- 1 The above financial results were reviewed by the Statutory auditors, Audit Committee and approved by the Board of Directors at their meeting held on 23th May 2015.
- 2 The Board of Directors recommended and paid Interim Dividend @ 4/- per share (40%) of Rs.10/- each for the financial year 2015-16 vide resolution passed in the Board meeting held on 09th March, 2016. and the same is recommended as final dividend for the Financial Year 2015-16.
- 3 Figures of the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2015 respectively.
- 4 Figures for the previous period have been regrouped wherever necessary to correspond with the figures of the current period

FOR AND ON BEHALF OF THE BOARD



S.D.M. RAO




Chairman & Managing Director

Place : Hyderabad

Date : 23.05.2016

FORM - A

Format of Covering letter of the Annual Audit Results to be filed with stock exchange
(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement))

S.NO	Particulars	Details
1.	Name of the Company	Samkrg Pistons and Rings Limited
2	Annual Standalone Financial statements for the year ended	31 st March, 2016
3	Type of Audit Observation	Disputed sales tax liability to be considered as and when the demand is raised after hearing of the case.
4	Frequency of Observation	Once
5	To be signed by:	
	Managing Director	Mr. S D M Rao 
	Audit Committee Chairman	Mr. S Madhava Rao 
	Auditors of the Company	Refer our Audit Report dated 23.05.2016 on the standalone financial statements of the company For M/s. Ravi & Keshav Chartered Accountants Registration No. 003187S  K K Kesavan Proprietor Membership No. 017489 Hyderabad,