



GLITTEK GRANITES LTD

Date: 30th May, 2016

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor,, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61

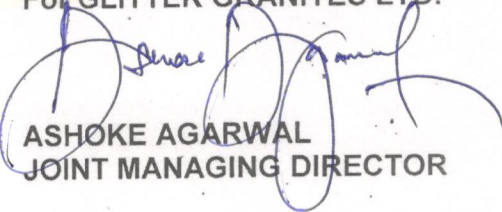
Security Code: 513528

Dear Sir,

This is to inform you that the Board of Directors of the Company have approved the Audited Annual Results of the Company for the year ended 31st March, 2016 at their meeting held on 30th May, 2016. A copy of the results enclosed herewith for your reference and report.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.


ASHOKE AGARWAL
JOINT MANAGING DIRECTOR

Encl: a/a

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I		CIN No.:L14102KA1990PLC023497			(Rs. In Lakhs)	
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a.	Net Sales / Income from operation (Net of Excise Duty)	1000.90	656.70	875.42	3396.30	3375.32
b.	Other operating income	1.60	0.00	3.83	5.04	36.18
	Total income from operations (net)	1002.50	656.70	879.25	3401.34	3411.50
2	Expenses					
a	Cost of Materials consumed	388.47	228.64	315.66	1199.47	1353.95
b	Purchase of stock-in-trade	116.22	86.13	236.62	332.25	586.00
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(3.41)	(93.28)	(126.23)	48.18	(312.09)
d	Employee Benefits expense	126.05	121.85	82.21	438.60	318.58
e	Depreciation and Amortisation expense	24.71	25.75	25.83	102.02	105.66
f	Cost of stores & Spares consumed	86.44	79.45	74.92	348.58	392.20
g	Cost of Power & Fuel consumed	34.92	32.64	28.34	137.38	131.21
h	Other expenses	177.63	134.29	196.71	603.18	620.20
	Total expenses	951.03	615.47	834.06	3209.66	3195.71
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	51.47	41.23	45.19	191.68	215.79
4	Other Income	3.83	0.33	5.16	6.00	7.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	55.30	41.56	50.35	197.68	223.06
6	Finance costs (Interest)	25.73	24.77	18.84	104.63	130.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.57	16.79	31.51	93.05	92.39
8	Exceptional Items	(1.89)	(0.28)	0.19	(2.44)	1.81
9	Profit (+) / Loss (-) from Ordinary Activities before tax	27.68	16.51	31.70	90.61	94.20
10	<u>Tax Expense</u>	6.52	3.14	6.76	18.51	18.16
a.	Current Tax (including Wealth Tax)	5.28	3.14	6.76	17.27	18.16
b.	Excess/Short Provision of Taxes in earlier years	1.24	0.00	0.00	1.24	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	21.16	13.37	24.94	72.10	76.04
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	21.16	13.37	24.94	72.10	76.04
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	21.16	13.37	24.94	72.10	76.04
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					

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Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):					
a.	Basic	0.08	0.05	0.10	0.28	0.29
b.	Diluted	0.08	0.05	0.10	0.28	0.29
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
a.	Basic	0.08	0.05	0.10	0.28	0.29
b.	Diluted	0.08	0.05	0.10	0.28	0.29
Standalone / Consolidated Statement of Assets and Liabilities					Amount in ₹	
	Particulars				As at Year end 31.03.2016 (Audited)	As at Year end 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
a	Share Capital				13,29,08,500	13,29,08,500
b	Reserves & Surplus				5,68,45,458	4,96,35,298
c	Money received against share warrants					
	Sub-total - Shareholders' funds				18,97,53,958	18,25,43,798
2	Share application money pending allotment					
3	Minority interest					
4	Non-current liabilities					
a	Long-term borrowings				12,00,633	58,82,264
b	Deferred tax liabilities (net)				-	-
c	Other long-term liabilities				-	-
d	Long-term provisions				-	-
	Sub-total - Non-current liabilities				12,00,633	58,82,264
5	Current liabilities					
a	Short-term borrowings				17,38,62,897	17,01,27,449
b	Trade payables				60,57,473	1,87,86,210
c	Other current liabilities				1,08,33,442	80,77,960
d	Short-term provisions				17,67,000	85,10,921
	Sub-total - Current liabilities				19,25,20,812	20,55,02,540
	TOTAL - EQUITY AND LIABILITIES				38,34,75,403	39,39,28,602
	Particulars				As at Year end 31.03.2016 (Audited)	As at Year end 31.03.2015 (Audited)
B	ASSETS					
1	Non-current assets					
a	Fixed assets				10,01,72,813	10,99,77,383
b	Goodwill on consolidation				-	-
c	Non-current investments				-	-
d	Deferred tax assets (net)				-	-
e	Long-term loans and advances				46,37,501	1,12,91,978
f	Other non-current assets				-	-
	Sub-total - Non-current assets				10,48,10,314	12,12,69,361
2	Current assets					
a	Current investments				-	-
b	Inventories				11,54,28,145	11,41,57,091
c	Trade receivables				14,85,53,375	14,14,36,622
d	Cash and cash equivalents				22,12,305	48,66,163
e	Short-term loans and advances				1,22,55,203	1,19,49,264
f	Other current assets				2,16,061	2,50,101
	Sub-total - Current assets				27,86,65,089	27,26,59,241
	TOTAL - ASSETS				38,34,75,403	39,39,28,602

Form A

1.	Name of Company	Glittek Granites Ltd. Plot No 42, KIADB Industrial Area, Hoskote 562114, Bangalore, Karnataka
2.	Annual Financial statement for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	N.A

For RUNGTA & RUNGTA

Chartered Accountants
(Firm Regn. No 305134E)

For Glittek Granites Ltd.

Santosh K Roongta

SANTOSH, K. ROONGTAA
Partner 30.5.16
Membership No.15234

Ashok Kumar Modi

Ashok Kumar Modi
Chief Financial Officer

Ashoke Agarwal

Ashoke Agarwal
Jt. Managing Director

A. Venkatesh

A. Venkatesh
Director & Chairman
of Audit Committee



RUNGTA & RUNGTA

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF GLITTEK GRANITES LTD.

To

The Board of Directors of Glittek Granites Limited

1. We have audited the accompanying Financial Results of Glittek Granites Ltd. ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

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4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For RUNGTA & RUNGTA
Chartered Accountants
(Firm Regn. No 305134E)

Santosh K Roongta

SANTOSH.K. ROONGTAA
Partner
Membership No.15234

25, R.N.Mukherjee Road
Kolkata, the 30th day of May, 2016

