

IRSL:STEXCH:2016-17:
18th May 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Stock Code NSE: **INDORAMA**

BSE Limited
Floor 25,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Press Release

Dear Sir,

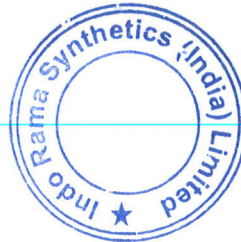
Please find enclosed Press Release given in media by Indo Rama Synthetics (India) Limited, on 18th May 2016.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


Jayantk Sood
Head-Corporate & Company Secretary
(ICSI Membership No.: FCS 4482)



Encl.: As above.

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurgaon - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070

Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

CIN : L17124MH1986PLC166615

INDO RAMA Synthetics (India) Limited

INDO RAMA SYNTHETICS REPORTS FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016 (STANDALONE)

Editor's Synopsis

Q4 FY16 Results (Comparisons with Q4 FY15)

- Net Revenue at Rs.657.67 crore vis-à-vis Rs.650.73 crore
- Operational EBIDTA at Rs.28.71 crore vis-a-vis Rs.51.40 crore
- Net Profit at Rs.94.64 crore vis-à-vis Rs.30.84 crore

FY 16 Results (Comparisons with FY 15)

- Net Revenue at Rs.2,535.65 crore vis-a-vis Rs.2,761.38 crore
- Operational EBIDTA at Rs.93.41 crore vis-a-vis Rs.122.44 crore
- Net Profit at Rs.56.00 crore vis-à-vis Net Loss of Rs.21.53 crore

New Delhi, 18th May, 2016: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its audited results for the quarter and financial year ended March 31, 2016.

For the quarter ended March 31, 2016, the Company's net revenue stood at Rs.657.67 crore as against Rs.650.73 crore of Q4 of the previous year. The Operational EBIDTA for the period stood at Rs.28.71 crore as compared to Rs.51.40 crore in the corresponding quarter in the previous year. The net profit for the quarter ended March 31, 2016 was Rs.94.64 crore as compared to Rs.30.84 crore in the corresponding quarter in the previous year.

For the financial year ended March 31, 2016, the net revenue stood at Rs.2,535.65 crore as compared to Rs.2,761.38 crore in the previous year. The Operational EBIDTA is Rs.93.41 crore as compared to Rs.122.44 crore in the last fiscal year. The net profit of the Company was Rs.56.00 crore for the financial year 2015-16 as against net loss of Rs.21.53 crore during the previous financial year.

The Company registered higher sales of 9.39% in term of volume at 3,36,393 tons vis-a-vis 3,07,517 tons in the previous year. Domestic sales volume increased by 19.55% during this year from 2,40,083 tons to 2,87,021 tons.

The specialty products launched by the Company during the FY 2015-16 are expected to penetrate the market on a larger scale in the coming quarters. Further, the Company hived off its 30 MW wind farm business, through the sale of its step down subsidiary. The sale is in sync with the Company's objective to focus on their core business of polyester.

INDO RAMA Synthetics (India) Limited

Commenting on the Company's performance, **Mr. O. P. Lohia, Chairman & Managing Director, Indo Rama Synthetics (India) Ltd. said,** *"The polyester industry saw a comparatively better year in 2015 with the domestic market showing an upward trend in terms of higher demand. Moreover, crude oil prices were low during the year. As a result, the prices of raw materials, i.e., PTA and MEG have remained subdued. Moreover, our initiatives during the year, which include, higher capacity utilization, cost reduction measures and impetus to high value added specialty products, are expected to propel the Company on a growth trajectory from now onwards."*

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - www.indoramaindia.com

For further information, please contact:

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