



Date: 30<sup>th</sup> May 2016

To  
The General Manager  
Department of Corporate Services  
BOMBAY STOCK EXCHANGE LTD,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

**Sub: - Outcome of Board Meeting**

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its Meeting held on Monday, 30<sup>th</sup> May 2016 at the Registered Office of the Company, inter-alia, had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the fourth quarter and Year ended on 31<sup>st</sup> March 2016.

This is for your information and records.  
Thanking You.

Yours truly,  
For KAVVERI TELECOM PRODUCTS LIMITED

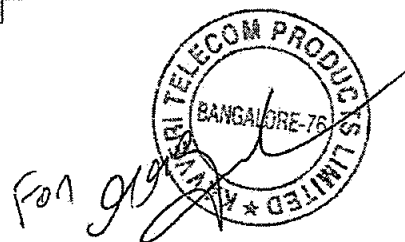
For   
Managing Director



**KAVVERI TELECOM PRODUCTS LIMITED**

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**

| PART - I  |  | (Rs In Lakhs)     |                 |                |                   |                   |
|-----------|--|-------------------|-----------------|----------------|-------------------|-------------------|
| Sl. No.   | Particulars  | QUARTER ENDED     |                 |                | YEAR ENDED        |                   |
|           |  | Audited           | Unaudited       | Audited        | Audited           |                   |
|           |  | 3/31/2016         | 12/31/2015      | 3/31/2015      | 3/31/2016         | 3/31/2015         |
| <b>1</b>  | <b>Income from operations</b>  |                   |                 |                |                   |                   |
|           | a) Net Sales / Income from Operations (net of excise duty)                               | 336.86            | 1,743.03        | 704.78         | 4,052.10          | 5,151.30          |
|           | b) Other Operating Income  | 344.07            | 78.40           | (75.18)        | 392.36            | 545.11            |
|           | <b>Total income from operations (net)</b>  | <b>680.93</b>     | <b>1,821.43</b> | <b>629.60</b>  | <b>4,444.46</b>   | <b>5,696.41</b>   |
| <b>2</b>  | <b>Expenses</b>  |                   |                 |                |                   |                   |
|           | a) Cost of Materials Consumed/Purchased  | 375.79            | 193.98          | -              | 966.82            | 1,473.34          |
|           | b) Change in Inventory (Finished Goods & WIP)  | 154.86            | -               | -              | 154.86            | (698.96)          |
|           | c) Employee benefit expenses   | 106.60            | 200.32          | 219.85         | 664.99            | 1,060.38          |
|           | d) Other Expenses  | 192.62            | 748.33          | (585.86)       | 1,724.38          | 2,044.44          |
|           | e) Depreciation  | 793.82            | 388.52          | 339.78         | 1,955.16          | 1,973.51          |
|           | <b>Total expenses</b>  | <b>1,623.69</b>   | <b>1,531.15</b> | <b>(26.23)</b> | <b>5,466.21</b>   | <b>5,852.71</b>   |
| 3         | Profit from operations before other income, interest & Exceptional items (1-2)           | (942.76)          | 290.28          | 655.83         | (1,021.75)        | (156.31)          |
| 4         | a) Other Income  | -                 | -               | -              | -                 | -                 |
|           | b) Foreign Exchange Fluctuation Gain / (Loss)  | -                 | -               | -              | -                 | -                 |
| 5         | Profit from operations before Interest & Exceptional items (3+4)                         | (942.76)          | 290.28          | 655.83         | (1,021.75)        | (156.31)          |
| 6         | Finance costs (Interest & Bank charges)  | 655.74            | 714.19          | 526.24         | 2,491.44          | 2,722.95          |
| 7         | Profit from operations after finance cost but before Exceptional Items (5-6)             | (1,598.49)        | (423.91)        | 129.59         | (3,513.18)        | (2,879.26)        |
| 8         | Exceptional Items  | -                 | -               | -              | -                 | 785.07            |
| 9         | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)                            | <b>(1,598.49)</b> | <b>(423.91)</b> | <b>129.59</b>  | <b>(3,513.18)</b> | <b>(3,664.33)</b> |
| 10        | Tax Expenses (including deferred tax)  | 13.03             | -               | 116.83         | 13.03             | 116.83            |
|           | Provision for Taxation   | -                 | -               | -              | -                 | -                 |
|           | Provision for Deferred Tax   | 13.03             | -               | 116.83         | 13.03             | 116.83            |
| 11        | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)                      | (1,611.52)        | (423.91)        | 12.76          | (3,526.21)        | (3,781.17)        |
| 12        | Extraordinary items (net of tax expenses)  | -                 | -               | -              | -                 | -                 |
| <b>13</b> | <b>Net profit(+)/Loss (-) for the period (11-12)</b>                                     | <b>(1,611.52)</b> | <b>(423.91)</b> | <b>12.76</b>   | <b>(3,526.21)</b> | <b>(3,781.17)</b> |
| <b>14</b> | <b>Minority Interest</b>   | -                 | -               | -              | -                 | -                 |
| 15        | Paid up Equity Share Capital (Face value of Rs. 10/- each)                               | 2,012.43          | 2,012.43        | 2,012.43       | 2,012.43          | 2,012.43          |
| 16        | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year |                   |                 |                |                   |                   |
| 17        | a) EPS before Extraordinary Items (not annualized)                                       |                   |                 |                |                   |                   |
|           | i) Basic   | (8.01)            | (2.11)          | 0.06           | (17.52)           | (18.79)           |
|           | ii) Diluted  | (8.01)            | (2.11)          | 0.06           | (17.52)           | (18.79)           |
| 18        | b) EPS after Extraordinary Items (not annualized)  |                   |                 |                |                   |                   |
|           | i) Basic   | (8.01)            | (2.11)          | 0.06           | (17.52)           | (18.79)           |
|           | ii) Diluted  | (8.01)            | (2.11)          | 0.06           | (17.52)           | (18.79)           |
|           | Remaining unresolved at the end of the quarter   |                   | NIL             |                |                   |                   |





KAVVERI TELECOM PRODUCTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES



(Rs in Lakhs)

|          | PARTICULARS                                | AS AT<br>31-3-2016<br>(AUDITED) | AS AT<br>31-3-2015<br>(AUDITED) |
|----------|--|---------------------------------|---------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                                 |                                 |
| <b>1</b> | <b>Shareholders funds</b>                  |                                 |                                 |
|          | a) Share Capital                           | 2,012.43                        | 2,012.43                        |
|          | b) Reserves & Surplus                      | 5,830.20                        | 9,260.00                        |
|          | c) Money received against share warrants   | -                               | -                               |
|          | <b>Sub-total - Shareholders funds</b>      | <b>7,842.62</b>                 | <b>11,272.43</b>                |
| <b>3</b> | <b>MINORITY INTEREST</b>                   | 19.72                           | 19.72                           |
| <b>4</b> | <b>Non-Current liabilities</b>             |                                 |                                 |
|          | a) Long-term borrowings                    | 3,767.17                        | 3,228.45                        |
|          | b) Deferred tax liabilities (net)          | 2,078.66                        | 2,065.63                        |
|          | c) Other long-term liabilities             | 79.71                           | 79.40                           |
|          | d) Long-term provisions                    | 2,316.41                        | 2,222.45                        |
|          | <b>Sub-total - Non-current liabilities</b> | <b>8,241.96</b>                 | <b>7,595.93</b>                 |
| <b>5</b> | <b>Current liabilities</b>                 |                                 |                                 |
|          | a) Short-term borrowings                   | 18,392.74                       | 14,171.64                       |
|          | b) Trade payables                          | 14,252.92                       | 12,526.92                       |
|          | c) Other current liabilities               | 12,063.60                       | 10,761.39                       |
|          | d) Short-term provisions                   | 2,365.23                        | 2,164.48                        |
|          | <b>Sub-total - Current liabilities</b>     | <b>47,074.49</b>                | <b>39,624.43</b>                |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>63,178.79</b>                | <b>58,512.51</b>                |
| <b>B</b> | <b>ASSETS</b>                              |                                 |                                 |
| <b>1</b> | <b>Non-current assets</b>                  |                                 |                                 |
|          | a) Fixed Assets                            | 17,855.77                       | 19,733.29                       |
|          | b) Goodwill on Consolidation               | 3,972.57                        | 3,972.57                        |
|          | c) Non-current investments                 | 607.57                          | 607.57                          |
|          | d) Deferred tax assets (net)               | -                               | -                               |
|          | e) Long-term loans and advances            | 3,781.59                        | 3,966.41                        |
|          | f) Other non-current assets                | 177.99                          | 203.81                          |
|          | <b>Sub-total - Non-current assets</b>      | <b>26,395.49</b>                | <b>28,483.65</b>                |
| <b>2</b> | <b>Current assets</b>                      |                                 |                                 |
|          | a) Current investments                     | -                               | -                               |
|          | b) Inventories                             | 7,712.85                        | 8,707.03                        |
|          | c) Trade receivables                       | 10,541.14                       | 7,879.41                        |
|          | d) Cash & Bank Balances                    | 270.15                          | 428.33                          |
|          | e) Short-term loans and advances           | 17,589.36                       | 12,120.74                       |
|          | f) Other current assets                    | 608.73                          | 824.56                          |
|          | (g) R&D Expenses                           | 28.87                           | 10.35                           |
|          | (h) Deferred tax assets                    | 32.19                           | 58.44                           |
|          | <b>Sub-total - Current assets</b>          | <b>36,783.30</b>                | <b>30,028.86</b>                |
|          | <b>TOTAL - ASSETS</b>                      | <b>63,178.79</b>                | <b>58,512.51</b>                |

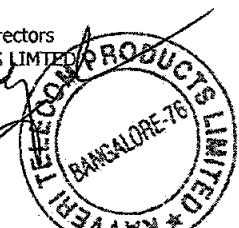
Note:

- 1) The above audited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 30-05-2016. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements.
- 2) Figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respects of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- 3) The company received no requests during the quarter ended 31-03-2016 from share holders, and no complaints were pending at the beginning or end of the Quarter.
- 4) Previous period/year's figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad  
Date : 30-05-2016

For and on behalf of Board of Directors  
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy  
Managing Director



**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**

| PART - I  |  |                      |                         |                      |                                   | (Rs In Lakhs)     |
|-----------|--|----------------------|-------------------------|----------------------|-----------------------------------|-------------------|
| Sl. No.   | Particulars  | QUARTER ENDED        |                         |                      | YEAR ENDED                        |                   |
|           |  | Audited<br>3/31/2016 | Unaudited<br>12/31/2015 | Audited<br>3/31/2015 | Audited<br>3/31/2016    3/31/2015 |                   |
| <b>1</b>  | <b>Income from operations</b>  |                      |                         |                      |                                   |                   |
|           | a) Net Sales / Income from Operations (net of excise duty)                               | 9.40                 | 7.87                    | 6.14                 | 24.61                             | 115.63            |
|           | b) Other Operating Income  | 7.04                 | 0.01                    | 17.59                | 7.05                              | 116.67            |
|           | <b>Total income from operations (net)</b>  | <b>16.44</b>         | <b>7.88</b>             | <b>23.73</b>         | <b>31.65</b>                      | <b>232.29</b>     |
| <b>2</b>  | <b>Expenses</b>  |                      |                         |                      |                                   |                   |
|           | a) Cost of Materials Consumed/Purchases  | 1.64                 | 4.19                    |                      | 7.51                              |                   |
|           | b) Purchase of stock in trade  | -                    | -                       |                      | -                                 |                   |
|           | b) Change in Inventory (Finished Goods & WIP)  |                      |                         |                      |                                   |                   |
|           | c) Employee benefit expenses   | 13.12                | 28.45                   | 13.54                | 62.69                             | 70.94             |
|           | d) Other Expenses  | 20.61                | 192.11                  | 344.49               | 504.68                            | 445.68            |
|           | e) Depreciation  | 300.91               | 34.15                   | 41.13                | 403.36                            | 353.06            |
|           | <b>Total expenses</b>  | <b>336.28</b>        | <b>258.90</b>           | <b>399.17</b>        | <b>978.25</b>                     | <b>869.69</b>     |
| 3         | Profit from operations before other income, interest & Exceptional items (1-2)           | (319.84)             | (251.02)                | (375.44)             | (946.59)                          | (637.39)          |
| 4         | a) Other Income  | -                    | -                       | -                    | -                                 | -                 |
|           | b) Foreign Exchange Fluctuation Gain / (Loss)  | -                    | -                       | -                    | -                                 | -                 |
| 5         | Profit from operations before Interest & Exceptional items (3+4)                         | (319.84)             | (251.02)                | (375.44)             | (946.59)                          | (637.39)          |
| 6         | Finance costs (Interest & Bank charges)  | 336.39               | 336.06                  | 334.76               | 1,344.44                          | 1,346.22          |
| 7         | Profit from operations after finance cost but before Exceptional Items (5-6)             | (656.23)             | (587.08)                | (710.20)             | (2,291.04)                        | (1,983.61)        |
| 8         | Exceptional Items  | -                    | -                       | -                    | -                                 | 785.07            |
| 9         | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)                            | <b>(656.23)</b>      | <b>(587.08)</b>         | <b>(710.20)</b>      | <b>(2,291.04)</b>                 | <b>(2,768.68)</b> |
| 10        | Tax Expenses (including deferred tax)  | (86.16)              | -                       | (37.87)              | (86.16)                           | (37.87)           |
|           | Provision for Taxation   |                      |                         |                      |                                   |                   |
|           | Provision for Deferred Tax   | (86.16)              |                         |                      | (86.16)                           | (37.87)           |
| 11        | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)                      | (570.07)             | (587.08)                | (672.33)             | (2,204.88)                        | (2,730.81)        |
| 12        | Extraordinary items (net of tax expenses)  | -                    | -                       | -                    | -                                 | -                 |
| <b>13</b> | <b>Net profit(+)/Loss (-) for the period (11-12)</b>                                     | <b>(570.07)</b>      | <b>(587.08)</b>         | <b>(672.33)</b>      | <b>(2,204.88)</b>                 | <b>(2,730.81)</b> |
| 14        | Paid up Equity Share Capital (Face value of Rs. 10/- each)                               | 2,012.43             | 2,012.43                | 2,012.43             | 2,012.43                          | 2,012.43          |
| 15        | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year |                      |                         |                      |                                   |                   |
| 16        | a) EPS before Extraordinary Items (not annualized)                                       |                      |                         |                      |                                   |                   |
|           | i) Basic   | (2.83)               | (2.92)                  | (3.34)               | (10.96)                           | (13.57)           |
|           | ii) Diluted  | (2.83)               | (2.92)                  | (3.34)               | (10.96)                           | (13.57)           |
| 17        | b) EPS after Extraordinary Items (not annualized)  |                      |                         |                      |                                   |                   |
|           | i) Basic   | (2.83)               | (2.92)                  | (3.34)               | (10.96)                           | (13.57)           |
|           | ii) Diluted  | (2.83)               | (2.92)                  | (3.34)               | (10.96)                           | (13.57)           |

For  




**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

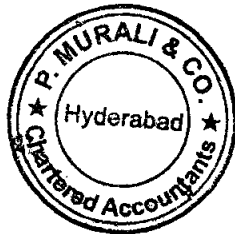
Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

**Auditor's Report on Quarterly Consolidated Financial Results and consolidated Year to Date Results of Kavveri Telecom Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Kavveri Telecom Products Limited

1. We have audited the quarterly consolidated financial results of Kavveri Telecom Products Limited ("the Company") and its subsidiaries for the quarter ended March 31, 2016 and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as consolidated year to date financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. We have relied on the unaudited financial statements of subsidiary companies except Kavveri Telecom Infrastructure Limited, whose financial statements/ consolidated financial statements reflect total assets of Rs.1,50,39,98,802/- as at March 31, 2016 and total revenues of Rs.19,12,63,286/- for the year then ended. These unaudited financial statements have been furnished to us by the management and our report insofar as it relates to the amounts included in respect of these subsidiaries is based solely on such approved unaudited financial statements.





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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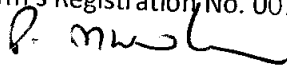
Website : www.pmurali.com

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results :
- (i) Include the quarterly and year to date financial results of the following entities :
    - (a) Eaicom India Private Limited
    - (b) Kavveri Telecom Infrastructure Limited
    - (c) Kavveri Technologies Inc
    - (d) Kavveri Technologies America Inc
  - (ii) is presented in accordance with the requirements of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For P. Murali & Co.

Chartered Accountants,

Firm's Registration No. 007257S

  
P Murali Mohan Rao

Partner

Membership No: 023412



Place: Hyderabad

Date : 30-05-2016



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

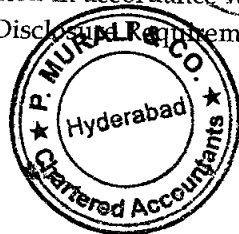
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**Auditor's Report on Quarterly Financial Results and Year to Date Results of Kavveri Telecom Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Kavveri Telecom Products Limited

1. We have audited the quarterly financial results of Kavveri Telecom Products Limited ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. The quarterly financials are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine month period ended December 31, 2015. The audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and or the responsibility of the Company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the reorganisation and measurement principles laid down in accounting standard (AS) 25, Interim financial reporting, specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) rules 2014 and other accounting principles generally accepted in India ; our audit of the annual financial statements as at and for the year ended March 31, 2016 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results :
  - (i) have been presented in accordance with the requirements of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 in this regard; and





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(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

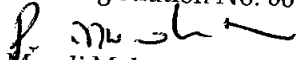
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.

5. Further, read with paragraph 1 above we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

For P. Murali & Co.,

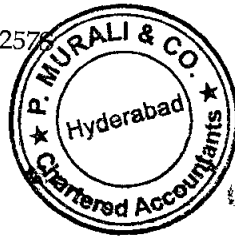
Chartered Accountants,

Firm's Registration No. 0072578

  
P Murali Mohan Rao

Partner

Membership No. 023412



Place: Hyderabad

Date : 30-05-2016





Date: 30/05/2016

To

Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001

**Sub.: Declaration – reg**

**Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016**

Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ,2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2016 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

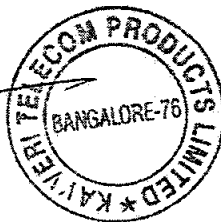
Thanking you,

Yours faithfully,

Yours truly,

For KAVVERI TELECOM PRODUCTS LIMITED

For  
  
Managing Director



**FORM A**

(For audit report on consolidated financial results with unmodified opinion)

|   |  |   |
|---|--|---|
| 1 | Name of the Company                            | <b>KAVVERI TELECOM PRODUCTS LIMITED</b> |
| 2 | Annual financial statements for the year ended | 31 <sup>st</sup> March, 2016            |
| 3 | Type of Audit observation                      | Un-modified                             |
| 4 | Frequency of observation                       | Not Applicable                          |

For Kavveri Telecom Products Limited

for   
C Shiva Kumar Reddy  
Managing Director

Chief Financial Officer

Chairman of Audit Committee

*Passion to Innovate..*

For P.Murali & Co.  
Registration No. 007257S  
Chartered Accountants

Partner