



Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III
New Delhi - 110 020, India
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Fax: +91-11-2693 5697
E mail: corporateoffice@dhampur.com
Website: www.dhampur.com

10th May, 2016
Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e. 10th May, 2016 has inter-alia considered and approved the following:

1. Appointment of Mr. Anup Kumar Wahi, Director (PNB, Nominee) of the Company in place of Mr. D.L Mittal as Director (PNB, Nominee) w.e.f 15th June, 2016.
2. Annual Audited Consolidated Financial Results and Standalone Financial Results of the Company for the year ended 31st March, 2016. (Copies enclosed)
3. Annual General Meeting to be held on Tuesday, 30th day of August, 2016.

Kindly inform the members accordingly.

Thanking you,
Yours faithfully,
For DHAMPUR SUGAR MILLS LIMITED


(ARHANT JAIN)
Executive President (Finance) & Company Secretary



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to date results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Dhampur Sugar Mills Limited

We have audited the annual consolidated financial results of Dhampur Sugar Mills Limited (the Company) for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the derived figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary viz Dhampur International Pte. Ltd., included in the consolidated financial results and, whose consolidated financial statements reflect total assets of ₹ 26.99 Crores as at 31st March, 2016 as well as total revenue ₹ 194.37 Crores for the year ended 31st March, 2016 and ₹ 58.30 Crores for the quarter ended 31st March, 2016. We also did not audit the financial statements of two units whose financial statements reflect total assets of ₹ 846.98 Crores as at 31st March, 2016 respectively and total revenue of ₹ 434.08 Crores during year ended on that date respectively. These financial statements and other financial information have been audited by the other auditors whose report has been furnished to us, and our opinion is based solely on the report of such auditors.

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MITTAL GUPTA & CO.
Chartered Accountants

14, Ratan Mahal
15/197, Civil Lines
Kanpur - 208 001

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors referred to hereinabove, these consolidated financial results:

- (i) include the financial results of the Dhampur International Pte. Ltd.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2016.

For MITTAL GUPTA & CO.
Chartered Accountants
FRN: 01874C



(B. L. Gupta)
Partner
Membership No.: 073794

Place: New Delhi
Dated: 10th May, 2016



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	56147.04	52830.60	42959.71	222310.82	175604.91
	(b) Other Operating Income	(1689.26)	251.45	1164.47	990.79	3419.44
	Total income from operations (Net)	54457.78	53082.05	44124.18	223301.61	179024.35
2.	Expenses					
	(a) Cost of materials consumed	87668.95	42082.32	80925.66	151582.30	127405.85
	(b) Purchases of stock-in-trade	7011.36	1815.89	1895.86	23707.51	10422.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69347.34)	(3317.83)	(62288.02)	(1690.30)	1993.34
	(d) Employees benefits expense	2659.34	2076.66	2466.38	8438.05	7619.30
	(e) Depreciation and amortisation expense	1473.87	1550.79	1707.66	5513.68	5523.17
	(f) Other expenses	6800.15	4887.51	5751.69	20237.35	17257.21
	(g) Off-season Expenses(Net)	5093.92	650.12	6082.77	0.00	0.00
	Total expenses	41360.05	49745.46	36542.00	207788.59	170221.10
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13097.73	3336.59	7582.18	15513.02	8803.26
4.	Other Income	1589.66	553.16	339.88	2469.03	746.27
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14687.39	3889.75	7922.06	17982.05	9549.53
6.	Finance costs	3975.71	2969.80	3731.84	15864.91	14966.00
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10711.68	919.94	4190.22	2117.14	(5416.48)
8.	Exceptional Items {Net - Gain/(Loss)}:-					
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	1021.93	-	-	1021.93	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	11733.61	919.94	4190.22	3139.07	(5416.48)
10.	Tax expense					
	Current Tax (Net of MAT credit entitlement)	-	-	159.73	-	159.73
	Deferred Tax Asset/(Liability)	(551.00)	-	3498.91	(551.00)	4293.20
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	11182.61	919.94	7529.40	2588.07	(1283.01)
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	11182.61	919.94	7529.40	2588.07	(1283.01)
14.	Share of (Profit) / Loss of associates	-	-	-	-	-
15.	Minority interest	-	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	11182.61	919.94	7529.40	2588.07	(1283.01)
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each)	6021.49	6021.49	5871.49	6021.49	5871.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34030.94	31081.68
19.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	18.61	1.47	13.09	4.13	(2.54)
	b) Diluted	18.61	1.47	12.75	4.13	(2.48)
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	18.61	1.47	13.09	4.13	(2.54)
	b) Diluted	18.61	1.47	12.75	4.13	(2.48)



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

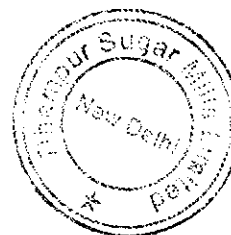
Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)					
	a) Sugar	46404.58	43246.32	36888.30	174891.49	149421.50
	b) Power	21460.54	11932.86	20461.21	47887.36	38041.85
	c) Chemicals / Ethanol	9564.22	8178.86	9419.54	37841.20	30631.00
	d) Others	11260.34	3558.27	3479.61	38278.03	23068.09
	Total	88689.68	66916.32	70248.66	298898.08	241162.44
	Less : Inter Segment/Intra Company Revenue (Net of Excise)	34231.90	13834.27	26124.48	75596.47	62138.09
	Net Sales / Income from Operation	54457.78	53082.05	44124.18	223301.61	179024.35
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	3589.05	(1730.60)	(1304.31)	(4015.06)	(9230.64)
	b) Power	9970.09	4488.78	8751.89	18876.95	16033.67
	c) Chemicals / Ethanol	3011.13	1459.75	1079.99	6465.57	4701.91
	d) Others	(309.30)	(293.07)	(237.52)	(805.68)	(439.03)
	Total	16260.97	3924.87	8290.05	20521.78	11065.92
	Less : Interest	3975.71	2969.80	3731.84	15864.91	14966.00
	Less : Other Unallocable Expenses Net of Unallocable Income	551.65	35.12	367.99	1517.80	1516.39
	Net Profit(+)/Loss(-) before Tax	11733.61	919.94	4190.22	3139.07	(5416.48)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	132354	44948	106433	132354	106433
	b) Power	67032	59048	67520	67032	67520
	c) Chemicals / Ethanol	32822	31457	28454	32822	28454
	d) Others	779	476	1144	779	1144
		232987	135929	203551	232987	203551

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th May, 2016.
- The figures for the quarter ended 31st March, 2016 represents the derived figures between the audited figures for the year ended 31st March, 2016 and the unaudited published figures up to 31st December, 2015 which were subject to a limited review.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- Remission of cane commission liability for earlier year has been reclassified as exceptional item during the quarter. The same was grouped under 'other operating income' in the earlier quarter. Due to this reclassification and also because of derecognition of delayed payment charges, recoverable from Power Corporation, which was recognised as income in earlier quarters, other operating income for the quarter is showing negative figure.
- The Standalone and Consolidated Financial results of the company for the quarter ended 31st March 2016 are available on the company's website www.dhampur.com. Standalone information is as under:

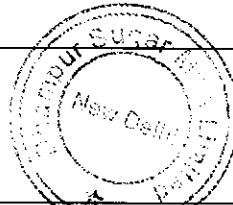
Sl. No	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
a	Total Revenue	54276.90	52004.73	44033.93	218339.06	178895.32
b	Profit Before Tax	11907.58	1091.48	4372.20	3745.71	(5169.48)
c	Profit After Tax	11356.58	1091.48	7711.38	3194.71	(1036.01)

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.



Statement of Assets and Liabilities as at 31st March, 2016

Particulars		As at Mar-16 (Audited)	As at Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7530	7596
	(b) Reserves and surplus	63539	34651
	(c) Money received against share warrants	0	124
	Sub-total - Shareholders' funds	71069	42371
2	Share application money pending allotment	0	0
3	Non-current liabilities		
	(a) Long-term borrowings	54634	57189
	(b) Deferred tax liabilities (Net)	0	0
	(c) Other Long term liabilities	99	349
	(d) Long-term provisions	2082	2065
	Sub-total - Non-current liabilities	56815	59603
4	Current liabilities		
	(a) Short-term borrowings	92847	89427
	(b) Trade payables	47143	67501
	(c) Other current liabilities	50412	42846
	(d) Short-term provisions	1264	1027
	Sub-total - Current liabilities	191666	200801
	TOTAL - EQUITY AND LIABILITIES	319550	302775
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets	152388	127167
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	80	78
	(d) Deferred tax assets (net)	3521	4510
	(e) Long-term loans and advances	1993	1277
	(f) Other non-current assets	19	21
	Sub-total - Non-current assets	158001	133053
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	126130	125226
	(c) Trade receivables	25122	22296
	(d) Cash and cash equivalents	2580	1673
	(e) Short-term loans and advances	3692	3951
	(f) Other current assets	4025	16576
	Sub-total - Current assets	161549	169722
	TOTAL - ASSETS	319550	302775



For Dhampur Sugar Mills Ltd.

V.K. Goel

Chairman

Place : New Delhi

Dated : 10th May, 2016

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

Bilari U Gupta

(B.L.Gupta)

Partner

Chartered Accountants

Place : New Delhi

Dated : 10th May, 2016

Auditor's Report on Quarterly Financial Results and Year to date results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Dhampur Sugar Mills Limited

We have audited the annual financial results of Dhampur Sugar Mills Limited (the Company) for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the derived figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two units whose financial statements reflect total assets of ₹ 846.98 Crores as at 31st March, 2016 respectively and total revenue of ₹ 434.08 Crores during year ended on that date respectively. These financial statements and other financial information have been audited by the other auditors whose report has been furnished to us, and our opinion is based solely on the report of such auditors.

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MITTAL GUPTA & CO.
Chartered Accountants

14, Ratan Mahal
15/197, Civil Lines
Kanpur - 208 001

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors referred to hereinabove, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

For **MITTAL GUPTA & CO.**
Chartered Accountants
FRN: 01874C

B. L. Gupta

(B. L. Gupta)
Partner
Membership No.: 073794

Place: New Delhi
Dated: 10th May, 2016



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761
CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453
Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1.	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	55972.65	51753.28	42869.46	217354.76	175475.88
	(b) Other Operating Income	(1695.75)	251.45	1164.47	984.30	3419.44
	Total income from operations (net)	54276.90	52004.73	44033.93	218339.06	178895.32
2.	Expenses					
	(a) Cost of materials consumed	87668.95	42082.32	80925.66	151582.30	127405.85
	(b) Purchases of stock-in-trade	5094.18	769.75	1851.83	17203.34	10378.20
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(67549.90)	(3317.83)	(62288.02)	107.14	1993.34
	(d) Employees benefits expense	2567.43	1984.69	2384.45	8056.99	7433.30
	(e) Depreciation and amortisation expense	1445.64	1550.79	1699.66	5485.65	5515.17
	(f) Other expenses	6749.23	4709.25	5655.36	19722.10	16983.21
	(g) Off-season Expenses(Net)	5093.92	650.12	6082.77	0.00	0.00
	Total expenses	41069.45	48429.10	36311.71	202157.52	169709.07
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13207.45	3575.63	7722.22	16181.54	9186.25
4.	Other Income	1656.19	485.34	381.82	2404.91	610.27
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14863.64	4060.97	8104.04	18586.45	9796.52
6.	Finance costs	3977.99	2969.49	3731.84	15862.67	14966.00
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10885.65	1091.48	4372.20	2723.78	(5169.48)
8.	Exceptional Items {Net - Gain/(Loss)}:-					
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	1021.93	-	-	1021.93	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	11907.58	1091.48	4372.20	3745.71	(5169.48)
10.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	-	-	159.73	-	159.73
	Deferred Tax Asset/(Liability)	(551.00)	-	3498.91	(551.00)	4293.20
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	11356.58	1091.48	7711.38	3194.71	(1036.01)
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	11356.58	1091.48	7711.38	3194.71	(1036.01)
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6021.49	6021.49	5871.49	6021.49	5871.49
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	35196.94	31641.68
16.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	18.90	1.76	13.41	5.16	(2.11)
	b) Diluted	18.90	1.76	13.06	5.16	(2.06)
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	18.90	1.76	13.41	5.16	(2.11)
	b) Diluted	18.90	1.76	13.06	5.16	(2.06)



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1	Segment Revenue (Net of Excise duty)	46404.58	43246.32	36888.30	174891.49	149421.50
	a) Sugar	21460.54	11932.86	20461.21	47887.36	38041.85
	b) Power	9564.22	8178.86	9419.54	37841.20	30631.00
	c) Chemicals / Ethanol	5430.38	1568.49	1614.29	18841.44	10393.09
	d) Others	82859.72	64926.53	68383.34	279461.49	228487.44
	Total	28582.82	12921.80	24349.41	61122.43	49592.12
	Less : Inter Segment Revenue (Net of Excise)					
	Net Sales / Income from Operation	54276.90	52004.73	44033.93	218339.06	178895.32
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)	3589.05	(1730.60)	(1304.31)	(4015.06)	(9230.64)
	a) Sugar	9970.09	4488.78	8751.89	18876.95	16033.67
	b) Power	3011.13	1459.75	1079.99	6465.57	4701.91
	c) Chemicals / Ethanol	(148.05)	(123.85)	(57.54)	(301.28)	(198.03)
	d) Others	16422.22	4094.09	8470.03	21026.18	11306.92
	Total	3977.99	2969.49	3731.84	15862.67	14966.00
	Less : Interest	536.65	33.12	365.99	1417.80	1510.39
	Less : Other Unallocable Expenses Net of Unallocable Income					
	Net Profit (+) / Loss(-) before Tax	11907.58	1091.48	4372.20	3745.71	(5169.48)
3	Capital Employed (Segment Assets - Segment Liabilities)	132354	44948	106433	132354	106433
	a) Sugar	67032	59048	67520	67032	67520
	b) Power	32822	31457	28454	32822	28454
	c) Chemicals / Ethanol	793	339	548	793	548
	d) Others	233001	135792	202955	233001	202955

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th May, 2016.
- The figures for the quarter ended 31st March, 2016 represents the derived figures between the audited figures for the year ended 31st March, 2016 and the unaudited published figures up to 31st December, 2015 which were subject to a limited review.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- Remission of cane commission liability for earlier year has been reclassified as exceptional item during the quarter. The same was grouped under 'other operating income' in the earlier quarter. Due to this reclassification and also because of derecognition of delayed payment charges, recoverable from Power Corporation, which was recognised as income in earlier quarters, other operating income for the quarter is showing negative figure.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

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Statement of Assets and Liabilities as at 31st March, 2016

Particulars		As at Mar-16 (Audited)	As at Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	7530	7596
	(a) Share capital	64705	35210
	(b) Reserves and surplus	0	124
	(c) Money received against share warrants	72235	42930
	Sub-total - Shareholders' funds	0	0
2	Share application money pending allotment		
3	Non-current liabilities	54579	57124
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (Net)	99	349
	(c) Other Long term liabilities	2082	2065
	(d) Long-term provisions	56760	59538
	Sub-total - Non-current liabilities		
4	Current liabilities	92847	89417
	(a) Short-term borrowings	45688	67490
	(b) Trade payables	50395	42830
	(c) Other current liabilities	1264	1001
	(d) Short-term provisions	190194	200738
	Sub-total - Current liabilities	319189	303206
	TOTAL - EQUITY AND LIABILITIES		
II	ASSETS		
	Non-current assets	152196	126948
1	(a) Fixed assets	1160	1158
	(b) Non-current investments	3521	4510
	(c) Deferred tax assets (net)	1993	1277
	(d) Long-term loans and advances	19	21
	(e) Other non-current assets	158889	133914
	Sub-total - Non-current assets		
2	Current assets	0	0
	(a) Current investments	126178	125226
	(b) Inventories	25626	22169
	(c) Trade receivables	1813	1396
	(d) Cash and cash equivalents	2658	3935
	(e) Short-term loans and advances	4025	16566
	(f) Other current assets	160300	169292
	Sub-total - Current assets	319189	303206
	TOTAL - ASSETS		

For Dhapur Sugar Mills Ltd.

V.K. Goel
Chairman

Place : New Delhi
Dated : 10th May, 2016

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

B. L. Gupta
(B.L. Gupta)
Partner

Chartered Accountants

Place : New Delhi
Dated : 10th May, 2016