

May 28, 2016

Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400001

BSE Scrip Code: 504341 **BSE Scrip Name: RAVINDT**

Sub: Submission of Auditors Report on the Annual Audited Financial Results (Standalone and Consolidated) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Auditor's Report on the Annual Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2016, issued by the statutory auditors of the Company M/s. Ashok Kumar, Prabhashankar & Co. Chartered Accountants, Bangalore. These reports form part of the financial results submitted to the Stock Exchange by the Company on May 28, 2016.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Ramnath Sadekar
Company Secretary & Compliance Officer



ASHOK KUMAR, PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT

To
Board of Directors of **RAVINDRA ENERGY LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **RAVINDRA ENERGY LIMITED** ('the Company') for the year ended 31st March 2016 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:
(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

The Statement includes the results for the Quarter ended 31st March 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: May 28, 2016



For Ashok Kumar, Prabhaskar & Co.,
Chartered Accountants
Firm Regn No. 004982S

K. N. Prabhaskar
Partner
Membership No. 019575



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INDEPENDENT AUDITORS' REPORT

To
Board of Directors of **RAVINDRA ENERGY LIMITED**

We have audited the accompanying Statement of Consolidated Financial Results of **RAVINDRA ENERGY LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group") for the year ended 31st March 2016 ("the Statement") attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of One subsidiary whose financial statements / financial information reflect total assets of Rs. 5,944.32 Mn as at 31st March, 2016, total revenues of Rs. 4,047.73 Mn and net cash flows amounting to Rs. (256.84) Mn for the year ended on that date as considered in the preparation of the Statement. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such financial statements is based solely on the report of such other auditors. Further audit of two step down subsidiaries was not conducted and the financial information of these subsidiaries is purely based on the report of the management, reflect total assets of Rs. 2,041.46 Mn as at 31st March 2016, total revenue of Rs. 537.25 Mn and net cash flows amount to Rs. (9.12) Mn as considered in the consolidated financial statements.



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Opinion

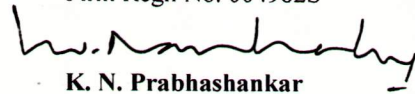
In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other auditors referred to in the above para, the Statement:

- (i) include the results of the entities listed in *Annexure A* to this report,
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended 31st March 2016.

Place: Mumbai
Date: May 28, 2016



For Ashok Kumar, Prabhaskar & Co.,
Chartered Accountants
Firm Regn No. 004982S


K. N. Prabhaskar

Partner
Membership No. 019575

Annexure A

List of entities included in the Statement

a) Subsidiary Companies:

Vantamuri Trading & Investments Limited
Agri Venture Trading & Investment Private Limited
Renuka Energy Resource Holdings (FZE)