

Date: 17/05/16

The Listing Department,  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, BandraKurla Complex,  
Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

**Subject: Intimation Under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulation, 2011.**

With reference to above, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulation, 2011.

**for RAMESH KR. MEHRA (HUF)**



**Ramesh Kumar Mehra HUF**

**Promoter**

CC /-to

Kaushalya Infrastructure Development Corp: Limited  
170 H.B, sector III,  
Salt lake, Kolkata- 700 106.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAMESH KUMAR MEHRA HUF		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD NATIONAL STOCK EXCHANGE OF INDIA LTD		
<b>Details of the acquisition / disposal as follows</b>	<b>Number of Shares</b>	<b>%w.r.t total share/voting capital wherever applicable</b>	<b>%of total diluted shares/voting capital of TC</b>
<b>Before the acquisition/disposal/release of locked in, under consideration, holding of :</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	838000	2.42	2.42
<b>Details of acquisition/disposal/release of locked in</b> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	(820000) Release of Locked in shares	97.85% of 838000 no. of shares	97.85% of 838000 no. of shares

for RAMESH KR. MEHRA (HUF)

*R.K. Mehra*  
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After the acquisition/disposal/release of locked in, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	838000	2.42	2.42
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Locked in shares		
Date of acquisition / sale of shares / release of locked-in shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 <sup>th</sup> May, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8380000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8380000		
Total diluted share/voting capital of the TC after the said acquisition	8380000		

FOR RAMESH KR. MEHRA (HUF)

*R.K. Mehra*  
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Signature of the acquirer / seller / Authorized Signatory  
RAMESH KUMAR MEHRA HUF

Place: KOLKATA

Date:17/05/2016