



PPAP Automotive Limited

(Formerly Precision Pipes and Profiles Company Limited)

CIN No. L74899DL1995PLC073281

Corporate Office :

B-206A, Phase-II, Noida-201305, Uttar Pradesh, India.

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19th May, 2016

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Media release on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2016.

Dear Sir,

Please find attached herewith the media release on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2016.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**
(Formerly Precision Pipes and Profiles Company Limited)


Sonia Bhandari
Company Secretary

Encl: As above



Media Release

PPAP Automotive Limited

FY16 PAT up by 26.93% at Rs. 15.27 crore

Standalone Results

For the Quarter ended March 31, 2016 (Q4FY16):

- Total Income stood at Rs. 77.07 crore
- EBITDA of Rs. 12.88 crore
- Net Profit stood at Rs. 4.24 crore
- EPS for Q4FY16 stood at Rs. 3.03

For the Year ended March 31, 2016 (FY16):

- Total Income stood at Rs. 302.75 crore
- EBIDTA of Rs. 52.06 crore , y-o-y growth of 29%
- PAT of Rs. 15.27 crore, y-o-y growth of 26.93%
- EPS for FY16 stood at Rs. 10.91, as compared to Rs. 8.59 for FY15

Noida, May 19, 2016: PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the fourth quarter and full year ended March 31, 2016.

The company reported Net Profit of Rs. 4.24 crore for Q4FY16, as compared to Rs. 4.74 crore in the corresponding quarter of last fiscal.



Total Income for the quarter ended March 31, 2016 stood at Rs. 77.07 crore, as compared to Rs. 97.77 crore in the same period last year. PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q4FY16 stood at Rs. 12.88 crore, up 3.45%. The company's EBITDA margin improved significantly from 12.73% in Q4FY15 to 16.71% in Q4FY16.

Earnings per share (EPS) for the quarter ended Q4FY16 stood at Rs. 3.03, as compared with Rs. 3.39 for the quarter ended March 31, 2015.

For the full year period ended March 31, 2016, PPAP's net profit jumped by 26.93% to Rs. 15.27 crore, as compared to Rs. 12.03 crore of the year ago period. The company's PAT margin improved from 3.78% in FY15 to 5.04% in FY16.

Total Income for FY16 stood at Rs. 302.75 crore, as compared to Rs. 318.50 crore during FY15. PPAP's EBITDA in FY16 stood at Rs. 52.06 crore, up by 29%, as compared to Rs. 40.36 crore during FY15. The company's EBITDA margin improved from 12.67% in FY15 to 17.20% in FY16.

For FY16, EPS stood at Rs. 10.91 as against Rs. 8.59 in FY15.

For the full year ended March 31, 2016, the Consolidated Total Income stood at Rs. 318.63 crore. The company registered a Consolidated EBITDA & Net Profit of Rs. 52.97 crore and 14.03 crore respectively.

The Board of Directors has recommended a final dividend of 10% on equity share of Rs. 10 each for FY16.

Commenting on the financial performance of the company **Mr. Ajay Kumar Jain, the Chairman and Managing Director, PPAP Automotive Limited**, said, "Higher growth in sales could not be achieved due to the timid market conditions. However, due to our continued initiatives on operational efficiency and further strengthening of the internal systems, we have delivered results as is evident from the financial performance. Our continued commitment to efficiency will accelerate the growth of the Company."



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

For More Information, Please Contact:

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