



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

(AN ISO 9001 : 2008 COMPANY)

Regd. Office: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207 Fax : 0484-2625674
E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in CIN: L24299KL1989PLC005452

02020B/CMRL/2016/026

May 19, 2016

Fax No: (91-22) 2272 3121/2272 2037

Bombay Stock Exchange Ltd,
Regd. Office : Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ph. (91-22) 2272 1233

STOCK CODE – COCHRDM 513353
DEMATISIN - INE 105D01013

Dear Sirs,

Sub: Audited Financial Results for the year ended 31.03.2016.

We forward herewith the Audited Financial Results of our Company together with Auditors' Report for the financial year ended 31.03.2016 duly adopted by the Board of Directors of the Company at the Board Meeting held on 19th day of May, 2016 at the Registered Office of the Company.

Thanking you,

Yours faithfully,
for COCHIN MINERALS AND RUTILE LIMITED,

Suresh Kumar P,
C G M (Finance) & Company Secretary

Encl: (as above)



TIN : 32150215462 C

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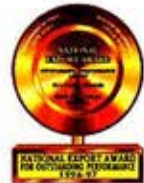
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

| PART I | | (Rs. In lakhs) | | | | |
|-------------|--|------------------------------------|--|-----------------------|--------------------------------|-----------|
| Particulars | 3 months ended 31.03.2016 | Previous 3 months ended 31.12.2015 | corresponding 3 months ended in the previous year 31.03.2015 | Year Ended 31.03.2016 | Previous year ended 31.03.2015 | |
| | Audited | Unaudited | Audited | Audited | Audited | |
| 1 | Income from operations | | | | | |
| (a) | Net Sales/Income from Operations (Net of Excise Duty) | 3729.51 | 3218.31 | 3927.64 | 15830.12 | 11676.87 |
| (b) | Other Operating Income | 25.28 | 10.37 | 15.20 | 35.81 | 48.59 |
| | Total income from operations (net) | 3754.79 | 3228.68 | 3942.84 | 15865.93 | 11725.46 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials consumed | 1627.18 | 1894.88 | 1403.54 | 7743.15 | 6348.25 |
| (b) | Purchases of stock - in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock in-trade | 81.92 | (342.61) | 1419.85 | 1200.64 | 603.94 |
| (d) | Employee benefits expense | 415.75 | 401.85 | 259.98 | 1605.25 | 1487.88 |
| (e) | Depreciation and amortisation - expense | 57.92 | 48.01 | 241.82 | 196.38 | 395.98 |
| (f) | Fuel | 137.75 | 144.60 | 214.11 | 684.59 | 829.21 |
| (g) | Export Duty | 78.74 | 58.31 | 104.23 | 333.88 | 341.44 |
| (h) | Other Expenditure | 1308.16 | 1591.68 | 1183.38 | 5592.57 | 4210.27 |
| (i) | Total expenses | 3707.420 | 3796.72 | 4826.91 | 17356.46 | 14216.97 |
| 3 | Profit/(Loss) from operations before Other income, finance costs and Exceptional Items (1-2) | 47.37 | (568.04) | (884.07) | (1490.53) | (2491.51) |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4) | 47.37 | (568.04) | (884.07) | (1490.53) | (2491.51) |
| 6 | Finance costs | 175.65 | 141.96 | 196.18 | 641.52 | 795.85 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+/-6) | (128.28) | (710.00) | (1080.25) | (2132.05) | (3287.36) |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | | 0.00 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities Before tax (7+/-8) | (128.28) | (710.00) | (1080.25) | (2132.05) | (3287.36) |
| 10 | Tax expense | (90.82) | (218.90) | (1127.78) | (728.14) | (1136.77) |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | (37.46) | (491.10) | +47.53 | (1403.91) | (2150.59) |

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CIN: L24299KL1989PLC005452

TIN : 32150215462 C

| | Particulars | 3 months ended 31.03.2016 | Previous 3 months ended 31.12.2015 | corresponding 3 months ended in the previous year 31.03.2015 | Year Ended 31.03.2016 | Previous year ended 31.03.2015 |
|---------|--|------------------------------|---------------------------------------|---|--------------------------|-----------------------------------|
| | | Audited | Unaudited | Audited | Audited | Audited |
| 12 | Extraordinary items (net of tax expense Rs._____) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | (37.46) | (491.10) | 47.53 | (1403.91) | (2150.59) |
| | Particulars of shareholding | | | | | |
| 14 | Paid-up equity Share Capital. (Face value Rs.10/- per share) | 783.00 | 783.00 | 783.00 | 783.00 | 783.00 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 6440.54 | 7844.46 |
| 16 (i) | Earnings per Share (Before Extraordinary Items) (of Rs.10/- each) (not annualised) | | | | | |
| a) | Basic | NIL | NIL | 0.61 | NIL | NIL |
| b) | Diluted | NIL | NIL | 0.61 | NIL | NIL |
| 16 (ii) | Earnings per Share (After Extraordinary Items) (of Rs.10/- each) (not annualised) | | | | | |
| a) | Basic | NIL | NIL | 0.61 | NIL | NIL |
| b) | Diluted | NIL | NIL | 0.61 | NIL | NIL |

Standalone Statement of Assets and Liabilities

| | | (Rs. in lakhs) | |
|--|--|---|--|
| Particulars | As at current year ended 31.03.2016 | As at previous year ended 31.03.2015 | |
| | Audited | Audited | |
| A EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDERS' FUNDS: | | | |
| (a) Share Capital | 783.00 | 783.00 | |
| (b) Reserves and Surplus | 6440.54 | 7844.46 | |
| (c) Money received against share warrants | - | - | |
| Sub-total-Shareholders' Funds | 7223.54 | 8627.46 | |
| 2 Share application money pending allotment | - | - | |
| 3 Minority interest | - | - | |
| 4 Non-current liabilities | | | |
| (a) Long Term Borrowings | 1540.82 | 2071.94 | |
| (b) Deferred Tax Liability(net) | NIL | NIL | |
| (c) Other long-term liabilities | NIL | NIL | |
| (d) Long term provisions | 52.39 | 45.08 | |
| Sub-total-Non-current liabilities | 1593.21 | 2117.02 | |

| | | (Rs. In lakhs) | |
|----------|--------------------------------------|---|---|
| | Particulars | As at current year ended 31.03.2016 | As at previous year ended 31.03.2015 |
| 5 | Current liabilities | | |
| | (a) Short term borrowings | 3063.52 | 2450.12 |
| | (b) Trade payables | 3233.59 | 2550.80 |
| | (c) Other current liabilities | 858.93 | 866.27 |
| | (d) Short tem provisions | 0.00 | 0.00 |
| | Sub-Total-Current Liabilities | 7156.04 | 5867.19 |
| | TOTAL-EQUITY AND LIABILITIES | 15972.79 | 16611.67 |
| B | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Fixed assets | 2567.25 | 2683.17 |
| | (b) Goodwill on consolidation | NIL | NIL |
| | (c) Non-current Investments | 1384.86 | 1384.86 |
| | (d) Deferred tax assets(net) | 1953.54 | 1225.40 |
| | (e) Long term loans and advances | 685.43 | 683.30 |
| | (f) Other non-current assets | NIL | NIL |
| | Sub-total-Non-current assets | 6591.08 | 5976.73 |
| 2 | Current assets | | |
| | (a) Current Investments | NIL | NIL |
| | (b) Inventories | 7507.58 | 8585.64 |
| | (c) Trade receivables | 849.30 | 1211.36 |
| | (d) Cash and cash equivalents | 357.25 | 357.92 |
| | (e) Short term loans and advances | 667.58 | 480.02 |
| | (f) Other current assets | NIL | NIL |
| | Sub-total-Current assets | 9381.71 | 10634.94 |
| | TOTAL - ASSETS | 15972.79 | 16611.67 |

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 19.05.2016
- 3 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED

Dr. S.N Sasidharan Kartha,
Managing Director

Place: Aluva
Date: 19.05.2016



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FORM A

Covering letter of the annual audit report filed with the stock exchange

| | | |
|----|---|---|
| 1. | Name of the Company | Cochin Minerals and Rutile Limited |
| 2. | Annual Financial Statement for the year ended | 31 st March 2016 |
| 3. | Type of Audit Qualification | Un-Qualified |
| 4. | Frequency of Qualification | N.A. |
| 5. | CEO / Managing Director | Dr. S.N.Sasidharan Kartha Managing Director |
| | CFO | Shri. K S Suresh Kumar Chief Financial Officer |
| | Auditor of the Company | Shri. Saghesh Kumar K A, Chartered Accountant Aluva |
| | Audit Committee Chairman | Shri. R K Garg Chairman |



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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF 'COCHIN MINERALS AND RUTILE
LIMITED'**

1. We have audited the accompanying statement of financial results of "COCHIN MINERALS AND RUTILE LIMITED" ("the Company"), for the year ended 31st March, 2016 (' the Statement') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on basis of the related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by Company's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



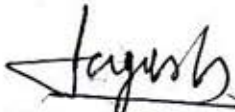
3. In our opinion and to the best of our information and according to the explanation given to us, the statement:

- i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March, 2016.

4. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

ALUVA
19/05/2016.




K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101