



BINNY LIMITED

Estd 1799
CIN No. : L 17111TN1969PLC005736

SEC/2016-17/SE/0014

May 30, 2016

Department of Corporate Services
Bombay Stock Exchange Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Subject: Submission of Auditor's Report for the quarter and Financial Year ended 31.03.2016 as per the prescribed format.

Security Code: 514215

With reference to our earlier filings on the Financial Results for the quarter and Financial Year ended 31.03.2016 along with the Auditors report and Form-A on May 17, 2016. We are now submitting the Auditors report for said period as per the format prescribed.

Kindly take the same on your records.

Thanking you,
For, Binny Limited

(T. Krishnamurthy)
CFO & Company Secretary



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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Binny Limited, Chennai

1 We have audited the accompanying statements of Financial Results (the statement) of Binny Limited (the Company) for the year ended March 31, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2.a. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatements.

2.b. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statements. These procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statements.

2.c. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the statements.



2.d. **Emphasis of Matters**

In our Independent Audit Report to the members, we draw the attention to (a) the Note No.24.5 with regard to the Income Tax, Wealth Tax and Service Tax demands disputed before respective authorities, which describes the uncertainty related to the outcome of the Appeals filed against the Orders of the Authorities; and (b) the Note No.24.14 with regard to the advances to related party for purchase of land for which the members of the company have not approved the resolution. The company has called back the advances and these advances for purchases land are pending for recovery. Our opinion is not modified in respect of these matters.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:


- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii) give a true and fair view in conformity with the accounting principles generally accepted in India, of the Loss, and other financial information of the Company for the year ended March 31,2016.

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published ear to date figures up to the third quarter of the current financial year.

Place: Chennai
Date : 17th May, 2016



for M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S


R. Thirumalmarugan
Partner
Membership No: 200102