

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.

CIN: L65923TG1986PLC006294, website: uffinance.com

E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073

AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31st MARCH, 2016.

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise duty)	1.66	3.95	1.74	9.25	8.10
	(b) Other Operating Income	0.43	0.42	1.30	1.73	6.67
	Total Income from Operations (net)	2.09	4.37	3.04	10.98	14.77
2	Expenses					
	(a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.01)	0.01	0.19	(0.04)	0.22
	(b) Employee benefits expenses	1.93	1.62	1.83	6.90	6.33
	(c) Depreciation and Amortisation expenses	0.61	0.12	0.85	0.99	1.49
	(d) Other Expenses	1.64	1.25	1.92	6.92	6.77
	(e) Provision for Standard and Sub-Standard Assets	7.71	0.20	2.41	9.61	2.41
	(f) Bad Investments written off	53.26	-	-	53.26	-
	(g) Excess Provision in diminution in the value of investments written back	(53.26)	-	(9.20)	(53.26)	(9.20)
	Total Expenses	11.88	3.20	(2.00)	24.38	8.02
3	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	(9.79)	1.17	5.04	(13.40)	6.75
4	Other Income	4.31	0.87	(2.19)	8.88	0.70
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(5.48)	2.04	2.85	(4.52)	7.45
6	Finance Costs	-	-	0.01	-	0.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(5.48)	2.04	2.84	(4.52)	7.44
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(5.48)	2.04	2.84	(4.52)	7.44
10	Tax Expense	(3.05)	-	1.56	(3.05)	1.58
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(2.43)	2.04	1.28	(1.47)	5.86
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(2.43)	2.04	1.28	(1.47)	5.86
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(94.08)	(92.61)
16	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.)					
	a) Basic	(0.10)	0.08	0.05	(0.06)	0.23
	b) Diluted	(0.10)	0.08	0.05	(0.06)	0.23

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 28th May, 2016.
- The financial results for the year ended 31.03.2016 have been audited by the Statutory Auditors of the Company. The figures of the last quarter are the balancing figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Place: Hyderabad
Date: 28.05.2016



(Signature)
CA. L. JANARDHAN RAO
Proprietor M.No: 18474
For Janardhanrao Deshmukh & Co.
Chartered Accountants



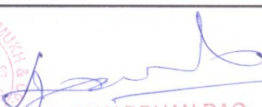

(Signature)
CHAIRMAN

USHAKIRAN FINANCE LIMITED

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Statement of Assets and Liabilities:		(Rs.in Lakhs)	
S.NO.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(94.08)	(92.61)
	Sub Total-Shareholders' Funds	180.63	182.10
	2. NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liability	-	2.90
	(b) Other Long-term Provisions	34.86	78.51
	Sub Total-Non-Current Liabilities	34.86	81.41
	3. CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Other Current Liabilities	1.02	1.14
	Sub-Total Current Liabilities	1.02	1.14
	TOTAL EQUITY AND LIABILITIES	216.51	264.65
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible assets	17.75	18.40
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	61.13	108.05
	(c) Deferred Tax Assets (Net)	0.14	-
	(d) Long-term Loans and Advances	0.23	0.35
	(e) Other Non-Current assets	0.77	1.04
	Sub Total-Non-Current Assets	80.02	127.84
	2. CURRENT ASSETS		
	(a) Current Investments	-	3.32
	(b) Inventories	11.26	11.22
	(c) Cash and Cash equivalents	19.35	20.91
	(d) Short-term Loans and Advances	105.88	101.36
	Sub Total-Current Assets	136.49	136.81
	TOTAL ASSETS	216.51	264.65
Place :	Hyderabad	By Order of the Board for USHAKIRAN FINANCE LIMITED	
Date :	28.05.2016	 C. L. JANARDHAN RAO Proprietor M.No: 18474 For Janardhanrao Deshmukh & Co. Chartered Accountants	
		 CHAIRMAN	



JANARADHANRAO DESHMUKH & CO.,
CHARTERED ACCOUNTANTS

Flat No.304, Lumbini Apartments,
Dharam Karan Road, Ameerpet,
Hyderabad-500 016
Tel No. 040-23736293,
Cell No.9849798474
e-mail: ljrao46@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of
Ushakiran Finance Limited pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Ushakiran Finance Limited,

We have audited the quarterly financial results of Ushakiran Finance Limited ('the Company') for the quarter ended 31 March, 2016 and year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (As - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.


We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.



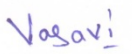
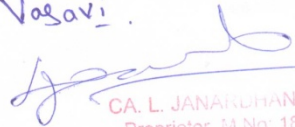

For JANARADHANRAO DESHMUKH & CO.,
Chartered Accountants
Firm Regd.No.005979S


L. Janardhan Rao
Proprietor.
Membership Number: 018474



Place: Hyderabad
Date :28.05.2016

FORM A
(For Audit Report with Unmodified Opinion)

1.	Name of the Company	Ushakiran Finance Limited (CIN:L65923TG1986PLC006294)
2.	Annual Financial statements for the year ended	31 st March,2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	To be signed by <ul style="list-style-type: none">• Chairman• Manager• CFO• Auditor of the company• Audit Committee Chairman	     <p style="text-align: center;">CA. L. JANARDHAN RAO Proprietor M.No: 13474 For Janardhanrao Deshmukh & Co. Chartered Accountants</p>

Place: Hyderabad
Date: 28th May, 2016

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AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31st MARCH, 2016.

(Rs.in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2016

Sl.No.	Particulars	Quarter Ended (31.03.2016)	Year Ended (31.03.2016)	Quarter Ended (31.03.2015)
		(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	2.09	10.98	3.04
2	Net Profit / (Loss) from ordinary activities after tax	(2.43)	(1.47)	1.28
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(2.43)	(1.47)	1.28
4	Equity share capital (Face Value of Rs.10/- each)	254.45	254.45	254.45
5	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	(94.08)	-
6	Earnings Per Share (before and after extraordinary items) (not annualised) (Rs.)			
	Basic :	(0.10)	(0.06)	0.05
	Diluted:	(0.10)	(0.06)	0.05

- 1 The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on the company's website www.uflfinance.com.
- 2 The above financial results were reviewed by the the Audit Committee and were approved & taken on record by the Board of Directors at their respective meetings held on 28th March, 2016.

for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
Date : 28.05.2016
CHAIRMAN