



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA  
Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : [info@hisarmetal.com](mailto:info@hisarmetal.com)

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : [www.hisarmetal.com](http://www.hisarmetal.com)

CIN-L74899HR1990PLC030937

May 28, 2016

Corporate Relationship Department,  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Audited financial results for the Quarter and Year ended on March 31, 2016**

**Ref: Permitted security / BSE indonext: Code: 590018**

Dear Sir / Madam

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith audited financial results for the quarter and year ended on March 31, 2016, Statements of Assets and Liabilities as on March 31, 2016, Form A (for Audit Report with unmodified opinion) and the Auditor Report by the our Auditors, M/s. Ram Sanjay & Co., which were approved by the Board of Directors of the Company at its meeting held today, that commenced at 1.00 p.m. and concluded at 2.40 p.m.

Further please be informed that the Board of Directors at its meeting held today recommended a dividend of Rs. 1/- per Equity share of Rs. 10/- each (10%) for the financial year ended March 31, 2016. The said dividend, if declared at the ensuing Annual General Meeting will be paid within 30 days from the date of declaration

This is for kind information and records.

Warm Regards

For Hisar Metal Industries Limited

(Pardeep Nandal)

Company Secretary & Compliance Officer



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA  
Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

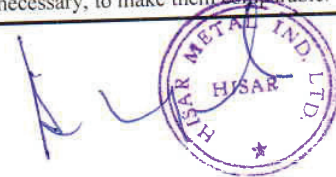
## Statement of Audited Financial Results for the Quarter and Year ended March 31, 2016

(Rs. in lacs except as stated)

S. no.	Particulars (Refer notes below)	Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>i</b>	<b>Income from operations</b>					
	a) Net Sales/Income from Operations (net of excise duty)	4147	4261	5961	17507	22334
	b) Other operating income	54	19	18	106	61
	<b>Total income from operations (net) (a+b)</b>	<b>4201</b>	<b>4280</b>	<b>5979</b>	<b>17613</b>	<b>22395</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	3343	3750	5266	14514	19173
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	153	-89	39	118	-123
	d. Employee benefits expense	65	62	57	254	264
	e. Depreciation and amortization expense	42	44	-44	170	151
	f. Other expenses	439	357	439	1862	1955
	<b>Total expenses</b>	<b>4042</b>	<b>4124</b>	<b>5757</b>	<b>16918</b>	<b>21420</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>159</b>	<b>156</b>	<b>222</b>	<b>695</b>	<b>975</b>
<b>4</b>	<b>Other income</b>	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>159</b>	<b>156</b>	<b>222</b>	<b>695</b>	<b>975</b>
<b>6</b>	<b>Finance Costs</b>	141	151	153	624	770
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>18</b>	<b>5</b>	<b>69</b>	<b>71</b>	<b>205</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	<b>18</b>	<b>5</b>	<b>69</b>	<b>71</b>	<b>205</b>
<b>10</b>	<b>Tax expense</b>	-1	3	28	32	72
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	<b>19</b>	<b>2</b>	<b>41</b>	<b>39</b>	<b>133</b>
<b>12</b>	<b>Extraordinary items (net of tax)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / Loss for the period (11+/-12)</b>	<b>19</b>	<b>2</b>	<b>41</b>	<b>39</b>	<b>133</b>
<b>14</b>	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	360	360	360	360	360
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				951	955
<b>16</b>	<b>Earnings per share before and after extraordinary items (of Rs. 10/- each)(not annualised)</b>					
	a) Basic	0.53	0.06	1.14	1.08	3.69
	b) Diluted	0.53	0.06	1.14	1.08	3.69

### Notes:

- The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 28, 2016.
- The above-mentioned audited results have been audited by the statutory auditors of the Company and the audit report is being filed with the stock exchanges.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors in its meeting held today i.e. May 28, 2016 have recommend dividend @ 10% i.e. Rs. 1/- per equity share of Rs. 10 for the year 2015-16 subject to the approval of members at the Annual General Meeting.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.





# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA  
Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

(Rs. in lacs except as stated)			
6) Statement of Assets and Liabilities	Particulars	As at 31st March 2016	As at 31st March 2015
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's funds</b>		360	360
(a) Share Capital		951	955
(b) Reserves and Surplus		1311	1315
<b>Sub-total - Shareholders' funds</b>			
<b>2 Non-current liabilities</b>		894	799
(a) Long-term borrowings		153	122
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		79	77
(d) Long-term provisions		1126	998
<b>Sub-total - Non-current liabilities</b>			
<b>3 Current liabilities</b>		4915	6240
(a) Short-term borrowings		285	488
(b) Trade payables		323	294
(c) Other current liabilities		43	44
(d) Short-term provisions		5566	7066
<b>Sub-total - Current liabilities</b>		8003	9379
<b>Total - EQUITY AND LIABILITIES</b>			
<b>B ASSETS</b>			
<b>1 Non-current assets</b>		2163	2090
(a) Fixed assets		1	1
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		109	76
(d) Long-term loans and advances		-	-
(e) Other non-current assets		2273	2167
<b>Sub-total - Non-current assets</b>			
<b>2 Current assets</b>		-	-
(a) Current investments		2175	2157
(b) Inventories		2876	4168
(c) Trade receivables		362	399
(d) Cash and cash equivalents		317	488
(e) Short-term loans and advances		-	-
(f) Other current assets		5730	7212
<b>Sub-total - Current Assets</b>		8003	9379
<b>Total - ASSETS</b>			

Place : Hisar (Haryana)  
Date : May 28, 2016

For and on behalf of Board of Directors  
  
 (Abhiram Tayal)  
 Managing Director





# RAM SANJAY & CO

## CHARTERED ACCOUNTANTS



Office : 1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001  
Tele Fax : 01662-230651, Mob. : 9812016500

### AUDITOR'S REPORT ON FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

#### TO BOARD OF DIRECTORS OF HISAR METAL INDUSTRIES LIMITED

We have audited the annual financial results of **HISAR METAL INDUSTRIES LIMITED** ("the company") for the year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the company's management and has been approved by the Board of Directors, have been prepared in accordance with the Accounting Standard, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

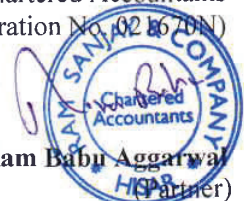
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year March 31, 2016.

Date: May 28, 2016

Place: Hisar

**For Ram Sanjay & Co.**  
Chartered Accountants  
(Firm Registration No. 0216/DN)



**Ram Babu Aggarwal**  
(Partner)  
(Membership No. 082093)



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

## FORM A (for audit report with unmodified opinion)

### Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

1	Name of the company	Hisar Metal Industries Limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	N.A

**For Ram Sanjay & Co.**

Chartered Accountants

(Firm Registration No. 021670N)

**Ram Babu Aggarwal**

(Partner)

(Membership No. 082093)

**For Hisar Metal Industries Limited**

**Abhiram Tayal**

(Managing Director)

**For Hisar Metal Industries Limited**

**Shital Parshad Jain**

(Chairman-Audit Committee)

**For Hisar Metal Industries Limited**

**R.S. Bansal**

(Chief Financial Officer)

Hisar (Haryana)  
May 28, 2016