

SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai – 400 009,
Tel. 022 – 2348 0526 email : sgtl2008@gmail.com CIN : L27100MH1986PLC041252 Website : www.sgtl.in

Ref: SGTL/BSE /2016-17/04

30th May, 2016

The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

Subject:- Outcome of the Board Meeting and Submission of Audited Financial Results and Audit Report for the Quarter and Year ended 31st March, 2016.

Ref.: BSE Scrip Code: 512463

Further to our letter dated 19th May, 2016 intimating about the Board Meeting, we wish to inform that the Board of Directors of Shree Global Tradefin Limited has at its meeting held today (i.e 30th May, 2016) approved the Audited Financial Results and Audit Report for the Quarter and Year ended 31st March, 2016.

We enclose the Audited Financial Results and Audit Report of Shree Global Tradefin Limited for the Quarter and Year ended 31st March, 2016.

Pursuant to regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company would be publishing the results in the newspaper as envisaged in the said clause.

The meeting started at 11.00 a.m. and was concluded at 01.30 p.m.

We request you to take the above on record.

Thanking you,
Yours faithfully,

For Shree Global Tradefin Limited



Jitendra Kumar Sharma
Company Secretary



SHREE GLOBAL TRADEFIN LIMITED

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AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
	Net Sales / Income from Operations (Net of excise duty)	10,835.06	1,283.74	17,512.13	13,195.30	29,358.61
	Total Income from Operations (net)	10,835.06	1,283.74	17,512.13	13,195.30	29,358.61
2	Expenses					
	a. Purchase of Stock- in- trade	10,797.00	1,276.11	17,390.34	13,147.48	29,093.26
	b. Employee Benefits expenses	19.45	22.68	52.68	83.58	110.99
	c. Depreciation and amortisation expense	0.19	0.18	0.04	0.50	0.16
	d. Other expenses	361.36	38.31	42.39	467.27	94.66
	Total Expenses	11,178.00	1,337.28	17,485.45	13,698.83	29,299.07
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(342.94)	(53.54)	26.68	(503.53)	59.54
4	Other Income	58.41		(30.97)	153.33	21.25
5	Profit/(Loss)from ordinary activity before finance costs & exceptional items (3+4)	(284.53)	(53.54)	(4.29)	(350.20)	80.79
6	Financial Costs	148.47	-	15.12	148.47	35.27
7	Profit/(Loss) from ordinary activity after finance costs but before Exceptional Items (5-6)	(433.00)	(53.54)	(19.41)	(498.67)	45.52
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(433.00)	(53.54)	(19.41)	(498.67)	45.52
10	Tax Expenses	34.61	-	(7.70)	34.61	4.80
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(467.61)	(53.54)	(11.71)	(533.28)	40.72
12	Paid-up equity share capital (Face Value Rs.5/-per share)	11,395.05	11,395.05	11,395.05	11,395.05	11,395.05
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32,006.27	32,539.56
14	i Earnings Per Share (before extraordinary items) (of Rs.5 /-each) (not annualised):					
	a) Basic	(0.21)	(0.02)	(0.01)	(0.23)	0.02
	b) Diluted	(0.21)	(0.02)	(0.01)	(0.23)	0.02
	ii Earnings Per Share (after extraordinary items) (of Rs.5 /-each) (not annualised):					
	a) Basic	(0.21)	(0.02)	(0.01)	(0.23)	0.02
	b) Diluted	(0.21)	(0.02)	(0.01)	(0.23)	0.02



SHREE GLOBAL TRADEFIN LIMITED

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Statement of Assets and Liabilities

(₹ in Lacs)

PARTICULARS	As At	As At
	31.03.2016 (Audited)	31.03.2015 (Audited)
A) EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share Capital	11,395.05	11,395.05
(b) Reserve and Surplus	32,006.27	32,539.56
Sub-Total - Shareholders funds	43,401.32	43,934.61
2) Non-current Liabilities		
(a) Long term Provisions	24.74	32.14
Sub-Total - Non-current Liabilities	24.74	32.14
2) Current liabilities		
(a) Trade Payables	-	2,386.42
(b) Other Current Liabilities	3,008.12	2,469.90
(c) Short Term Provisions	3.42	3.53
Sub-Total - Current Liabilities	3,011.54	4,859.85
TOTAL - EQUITY AND LIABILITIES	46,437.60	48,826.60
A) ASSETS		
1) Non-current assets		
(a) Fixed Assets	0.64	0.39
(b) Non Current Investments	32,185.63	31,009.51
(c) Long term Loans & Advances	13,556.72	15,445.27
Sub-Total - Non-Current Assets	45,742.99	46,455.17
3) Current assets		
(a) Current Investments	-	922.50
(b) Trade Receivables	648.30	648.30
(c) Cash and Cash equivalents	5.39	6.48
(d) Short-term Loans and Advances	40.92	794.16
Sub-Total - Current Assets	694.61	2,371.43
TOTAL - ASSETS	46,437.60	48,826.60

- The above Financial Results were review by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2016.
- The figures of quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published results year to date figures up to the third quarter of the current financial year.
- Company is operating in only one broad segment and hence no separate segmental results have been given.
- Previous year figures has been regrouped/reclassified wherever necessary.
- Other Expenses includes provision for dimunition in value of investment of Rs. 315 Lacs.
- The Results for the quarter and year ended March 31, 2016 are available on the website of BSE at www.bseindia.com and on company's website at www.sgtl.in

For Shree Global TradeFin Limited



Rajesh R. Gupta

Rajesh R. Gupta
Chairman & Managing Director
DIN : 00028379

Date : 30.05.2016
Place : Mumbai

AUDITOR'S REPORT

TO THE MEMBERS OF SHREE GLOBAL TRADEFIN LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Shree Global Tradefin Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report, we draw your attention to Note No. 30, describing the omission of liability of Rs. 109 Lacs during FY 2014-15.


Report on Other Legal and Regulatory Requirements

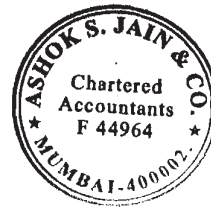
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. We have inquired into the matters specified under section 143(1) and based on the information and explanations given to us, there is no matter to be reported under this section.
3. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) In our opinion and based on the information and explanations given to us, there are no financial transactions or matters which have any adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of subsection (2) of Section 164 of the Companies Act, 2013.
- g) There is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
- h) The company has adequate internal financial controls system in place and there is an operating effectiveness of such controls. A report giving our responsibilities and opinion has been annexed herewith.
- i) Such other matters as are prescribed by the Companies (Audit and Auditors) Rules, 2014 namely:-
- i. The company has disclosed the impact, of pending litigations on its financial position in its financial statements in Note No. 18.
 - ii. The company has made provision, as required under any law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There has been no any delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

For and on behalf of
Ashok S. Jain & Co.
Chartered Accountants
Firm Registration No : 111791W


Ashok S. Jain
Proprietor
Membership No. 044964
Place: Mumbai
Dated: 30.05.2016



ANNEXURE TO AUDITORS' REPORT

[Referred to in above the Auditor's Report of even date to the Shree Global Tradefin Limited on the Financial Statements for the year ended 31st March 2016]

- i. (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As per the information and explanation given to us, fixed assets are physically verified by the management according to a phased programme designed to cover all the locations which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, the management during the year physically verified the fixed assets at certain locations and no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanation given to us, the Company does not own any immovable property. Therefore the Para 3 (i) (c) is not applicable.
- ii. The Company is into trading activity and does not have opening and closing inventory. Hence, physical verification was not required at the year end.
- iii. According to information and explanation given to us, by the management and Company Secretary, the Company has not granted any secured or unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act.

In view of the above, provisions of Para 3 (iii) (a), (b) and (c) are not applicable to the company.
- iv. In our opinion and according to information and explanation given to us, the company has, in respect of loans, investments, guarantees, and security provisions, complied with section 185 and 186 of the Companies Act, 2013.
- v. Based on the explanation given to us by the management and the Company Secretary, the company has not accepted any deposits as prescribed in the Act and hence is not required to comply with section 73 to 76 of the Act.
- vi. In the opinion of the management the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of trading activity and hence such records have not been maintained by the Company.
- vii. (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also management representations, undisputed statutory dues in respect of Provident fund, employees' state insurance, Income Tax, Sales Tax, Service tax, Custom duty, Excise duty, Value added tax, Cess and other statutory dues, if any, applicable to it, has been regularly deposited with the appropriate authorities.



- (b) According to the information and explanation given to us there are no material dues of Income tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise and Value Added Tax which have not been deposited with the appropriate authorities on account of any dispute except as listed hereunder:-

Name of the Statute	Nature of Dues	Amount (in Rs.)	Period to which the amount relates	Forum where dispute is pending
MVAT Act, 2002	Tax, Penalty & Interest	2,74,92,735	FY - 2005-06	Dy. Commissioner of Sales tax Appeal
		2,61,13,429	FY - 2005-06	
		12,84,78,191	FY - 2008-09	
		58,75,358	FY - 2009-10	
		1,36,06,831	FY - 2008-09	
		2,80,27,644	FY - 2007-08	
Income Tax Act, 1961	Tax, Penalty & Interest	2,92,06,541	FY - 2007-08	CIT Appeals
		10,53,26,852	FY -2006-07	
		72,03,66,459	FY -2007-08	
		1,44,50,69,328	FY -2008-09	Income Tax Appellate Tribunal
		1,20,04,94,687	FY -2009-10	
		23,46,219	FY -2010-11	CIT Appeals
		96,14,970	FY -2012-13	
		61,28,640	FY -2008-09	
#		1,05,41,757	FY -2009-10	

The Stay orders have been received against the amount disputed and not deposited. Interest is calculated up to the date of Notice.


- viii. In our opinion and according to the information and explanation given to us and the books of accounts verified by us, the company does not have any loan taken from any financial institution, bank, Government or dues to debenture holders.
- ix. As per information given to us, no money was raised by way of initial public offer or further public offer (including debt instruments) nor have any fresh term loans been taken by the Company during the year. Hence the provisions of Para 3(ix) are not applicable to the company.
- x. During the course of our examination of the books of account carried in accordance with the generally accepted auditing standards in India, we have neither come across any instance of fraud on or by the Company, either noticed or reported during the year, nor have we been informed of such case by the Management, except outcome of an old matter described in Note No. 30.
- xi. According to the information and explanation given to us and the books of accounts verified by us, the Managerial remuneration has been paid or provided in accordance with the

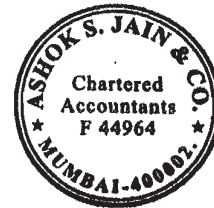


requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.

- xii. The Company is not a Nidhi Company, hence the provision of Para 3(xii) are not applicable to the company.
- xiii. According to the information and explanation given to us and the books of accounts verified by us, transactions with the related parties are in compliance with the section 177 and 188 of Companies Act 2013, as disclosed in Note No. 24.
- xiv. According to information and explanation given to us, the Company during the year, has not made any preferential allotment or private placement of shares or fully or partly convertible debentures, hence the provision of Para 3(xiv) are not applicable to the company.
- xv. According to the information and explanation given to us and the books of accounts verified by us given by management and Company Secretary, the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The Company is not required to be registered Under Section 45 - IA of the Reserve Bank of India Act, 1934, according to information and explanation given to us, by management and Company Secretary.

For and on behalf of
Ashok S. Jain & Co.
Chartered Accountants
Firm Registration No : 111791W


Ashok S. Jain
Proprietor
Membership No. 044964
Place: Mumbai
Dated: 30.05.2016



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SHREE GLOBAL TRADEFIN LIMITED AS ON 31ST MARCH 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of Shree Global Tradefin Limited

We have audited the Internal financial controls over financial reporting of Shree Global Tradefin Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

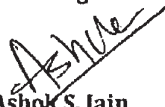
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
Ashok S. Jain & Co.
Chartered Accountants
Firm Registration No : 111791W


Ashok S. Jain
Proprietor
Membership No. 044964
Place: Mumbai
Dated: 30.05.2016

