

GARWARE-WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411019, India.
CIN No. : L25209MH1976PLC018939
Telephone: +91-20-30780000, Fax: +91-20-30780341
Email: pune_admin@garwareropes.com
Website: www.garwareropes.com



GWRL:SEC:2016

May 26, 2016

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

By Fax (No. 022- 22721072/
22723121)
By Courier

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARWALLROP, Series: EQ)

By Fax (No. 022-26598237/38/
26598347/48)
By Courier

Dear Sirs,


We enclose herewith the Press Release being issued today by the Company, for you records and display on your Notice Board.

Please acknowledge the communication.

Thanking you,

Yours faithfully,

For GARWARE-WALL ROPES LIMITED


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above



GARWARE-WALL ROPES LTD.

Press Release

Garware-Wall Ropes PAT grows by 43.7 % in FY16
Board recommends dividend of Rs. 3.30/- per equity share

Pune, May 26, 2016: Garware-Wall Ropes Ltd. (GWRL), a leading manufacturer of technical textiles for the Indian and global markets, announced its financial results for the fourth quarter and financial year ended March 31st, 2016.

Q4FY16 Highlights (on Standalone basis):

- Sales revenue was Rs. 188.38 crore in Q4FY16 as compared to Rs. 196.9 crore in Q4FY15
- Profit before tax grew by 43.4% to Rs.24.25 crore in Q4FY16 as compared to Rs.16.91 crore in the same quarter last year
- Net profit after tax has grown by 41.0% to Rs. 17.28 crore in the quarter as against Rs. 12.26 crore in the corresponding period of FY15
- EPS for Q4FY16 is at Rs. 7.90; this is a growth of 41.0% over Q4FY15

FY16 Highlights (on Standalone basis):

- Net Sales improved by 5.5 % to Rs. 827.60 crore in FY16 as against Rs. 784.25 crore in FY15
- Profit before tax grew by 43.8% to Rs.87.04 crore as compared to Rs.60.51 crore in FY15
- Net profit after tax has grown by 43.7% to Rs 61.88 crore as against Rs. 43.05 crore in FY15
- EPS for the FY16 is at Rs. 28.28; this is a growth of 43.7% over FY15

Management Comments:

Mr. Vayu Garware, CMD, Garware-Wall Ropes Ltd, said “Good growths in domestic business as well as increased sales of value added products in international markets aided in positing a robust financial performance. With our unwavering commitment on Innovation, Geographic Expansion and Operational Excellence, we are well positioned in FY 2017 to improve our revenue growth and profitability”

About Garware-Wall Ropes Ltd: (BSE: 509557 / NSE: GARWALLROP)

Garware-Wall Ropes Ltd. (GWRL) is an ISO 9001:2008 certified company. Established in 1976, the Company is a leading player in Technical Textiles, specializing in providing customized solutions to the cordage and infrastructure industry worldwide. A global player, the company is known for its innovation in the field of fisheries, aquaculture, shipping, sports, agriculture, coated fabrics and geosynthetics. GWRL products are manufactured in state-of-art facilities at Wai and Pune (both in Maharashtra, India) and are marketed in more than 75 countries worldwide.

For more information, please visit <http://www.garwareropes.com>

For further details on this release, please contact:

Garware Wall Ropes Ltd Abhinav Dwivedi adwivedi@garwareropes.com Tel: 91-20- 30780000	Adfactors PR, Mumbai Sonia John sonia.john@adfactorspr.com Tel: 91- 22- 67574344
--	--

Garware-Wall Ropes Ltd.
Plot No 11, Block D1, M.I.D.C Chinchwad Pune - 411 019
www.garwareropes.com