



**CyberTech**  
Systems and Software Ltd.

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**REGD. OFFICE :** 'CyberTech House', Plot No. B-63/64/65, Road # 21/34, J.B.Sawant Marg, MIDC, Wagle Estate, Thane - 400 604  
• Tel : 91-22-2583 4643 / 44 / 45 • Fax : 91-22-2583 2574  
• **CIN L72100MH1995PLC084788** • E-mail : [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) • Website : [www.cybertech.com](http://www.cybertech.com)

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May 19, 2016

General Manager,  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

Vice President,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code No: 532173

Scrip Code No: CYBERTECH

Dear Sir,

**Subject: Intimation of Outcome of the Board Meeting held on May 19, 2016**

Pursuant to Clause 33 and other applicable Clauses of the SEBI (LODR) Regulations, 2015 please note that the Board of Directors of the Company at its meeting held today, on Thursday, May 19, 2016 considered and approved the Audited (Standalone & Consolidated) Financial Results of the Company for the quarter and year ended March 31, 2016.

The Board has also recommended a dividend of Re.1 per Equity Share for F.Y. 2015-16 subject to the approval of the same by the Shareholders in the ensuing Annual General Meeting.

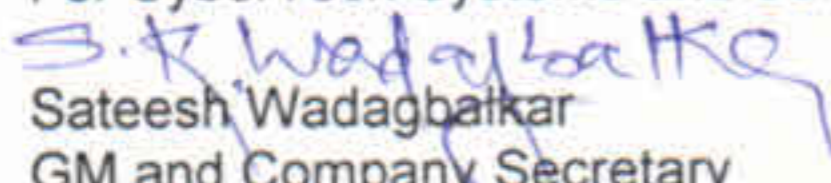
Copy of Audited (Standalone & Consolidated) Financial Results of the Company alongwith Independent Auditors' Report for the quarter and year ended March 31, 2016 alongwith Form A is attached herewith.

Kindly take the document on record and oblige.

Time of commencement of Board Meeting: 12.30 P.M.

Time of conclusion of the Board Meeting: 6.45 P.M.

Thanking you,

Yours truly,  
For CyberTech Systems and Software Limited,  
  
Sateesh Wadgaikar  
GM and Company Secretary  
ACS 6512

Address:  
1002, Florentina, 10<sup>th</sup> Floor,  
Lodha Paradise, Majiwada,  
Thane (West)-400 604

Encl.: ala

**INDEPENDENT AUDITORS' REPORT**

To  
Board of Directors of **CyberTech Systems & Software Limited**

We have audited the accompanying Statement of Consolidated Financial Results of **CyberTech Systems & Software Limited** ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.


We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year ended results:

- (i) includes the results of Cybertech Systems & Software Inc., wholly owned subsidiary;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information consolidated for the year ended 31<sup>st</sup> March, 2016.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 and 31<sup>st</sup> March, 2015 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were certified by the management.

**For LODHA & CO.**  
**Chartered Accountants**  
**Firm Registration No: 301051E**

  
**R. P. Baradiya**  
**Partner**  
**Membership No. 44101**

**Place: Mumbai**  
**Date: May 19, 2016**





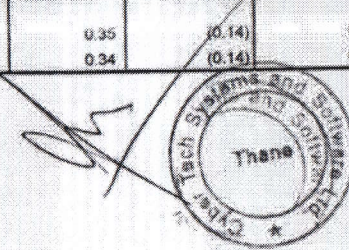
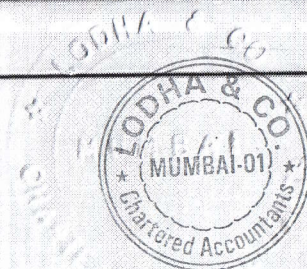
**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604  
 Tel: 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: [csal.investors@cybertech.com](mailto:csal.investors@cybertech.com) website: [www.cybertech.com](http://www.cybertech.com) CIN:L72100MH1995PLC084788

**Audited Consolidated Financial Results for the Fourth Quarter and year ended March 31, 2016**

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2016*	31-12-2015	31-03-2015*	31-03-2016	31-03-2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
a) Net Sales / Income from Operations	1,927.01	1,879.49	1,640.90	7,291.45	6,259.12
b) Other Operating Income	12.42	50.22	53.96	131.77	140.53
<b>Total Income from Operations</b>	<b>1,939.43</b>	<b>1,929.71</b>	<b>1,694.86</b>	<b>7,423.22</b>	<b>6,399.65</b>
<b>2 Expenses</b>					
a) Cost of Hardware / Software package for service delivery	-	0.13	0.47	10.49	64.01
b) Employee Benefits expense	1,376.05	1,217.87	1,259.89	5,061.49	4,722.19
c) Depreciation and amortization expense	102.86	97.68	62.76	359.81	306.79
d) Other expenses	394.65	597.39	376.20	1,743.25	1,352.84
<b>Total Expenses</b>	<b>1,873.56</b>	<b>1,913.07</b>	<b>1,719.32</b>	<b>7,175.00</b>	<b>6,447.83</b>
<b>3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>65.87</b>	<b>16.64</b>	<b>(24.46)</b>	<b>248.22</b>	<b>(48.18)</b>
4 Other Income	117.67	52.92	139.57	295.01	290.66
<b>5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>183.54</b>	<b>69.56</b>	<b>115.11</b>	<b>543.23</b>	<b>242.48</b>
6 Finance Costs	27.28	23.94	12.05	83.57	57.60
<b>7 Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)</b>	<b>156.26</b>	<b>45.62</b>	<b>103.06</b>	<b>459.66</b>	<b>184.88</b>
8 Exceptional Items	-	-	-	-	561.90
<b>9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>156.26</b>	<b>45.62</b>	<b>103.06</b>	<b>459.66</b>	<b>746.78</b>
10 Tax Expense	62.53	81.98	45.80	226.63	231.65
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)</b>	<b>93.73</b>	<b>(36.36)</b>	<b>57.26</b>	<b>233.03</b>	<b>515.13</b>
12 Extraordinary Items	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>93.73</b>	<b>(36.36)</b>	<b>57.26</b>	<b>233.03</b>	<b>515.13</b>
14 Minority Interest	-	-	-	-	-
<b>15 Net Profit / (Loss) after Taxes and Minority Interest (13 - 14)</b>	<b>93.73</b>	<b>(36.36)</b>	<b>57.26</b>	<b>233.03</b>	<b>515.13</b>
16 Paid-up equity share capital (Face value of Rs. 10 per share)	2,687.13	2,679.63	2,679.63	2,687.13	2,679.63
17 Reserves excluding Revaluation Reserve	-	-	-	3,348.73	3,322.29
18 Earnings per share (non annualised)					
Basic (Rs.)	0.35	(0.14)	0.21	0.87	1.94
Diluted (Rs.)	0.34	(0.14)	0.21	0.85	1.90



CHARTERED ACCOUNTANTS  
MUMBAI

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31 2014		
(Figures in Rs. Lakhs)		
	CONSOLIDATED	
	As at	
	31-03-2016 (Audited)	31-03-2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	2,687.13	2,679.63
(b) Reserves and Surplus	3,348.73	3,322.29
<b>Subtotal-Shareholders' Funds</b>	<b>6,035.86</b>	<b>6,001.92</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	4.08	8.20
(b) Deferred Tax Liabilities (net)	259.70	140.98
(c) Other Long-Term Liabilities	182.21	64.51
<b>Subtotal-Non Current Liabilities</b>	<b>445.99</b>	<b>213.69</b>
<b>3 Current Liabilities</b>		
(a) Short-Term Borrowings	1,064.67	545.66
(b) Trade Payables	733.71	684.43
(c) Other Current Liabilities	145.03	224.84
(d) Short-Term Provisions	1,009.96	809.68
<b>Subtotal-Current Liabilities</b>	<b>2,953.37</b>	<b>2,264.39</b>
<b>Total</b>	<b>9,435.22</b>	<b>8,480.00</b>
<b>B. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	5,136.27	5,051.51
(b) Non-Current Investments	-	-
(c) Long-Term Loans and Advances	47.83	38.81
<b>Subtotal-Non-Current Assets</b>	<b>5,184.10</b>	<b>5,090.32</b>
<b>2 Current Assets</b>		
(a) Current Investments	890.17	890.17
(b) Trade Receivables	1,661.78	1,340.78
(c) Cash and Bank Balances	675.87	786.81
(d) Short Term Loans and Advances	193.48	74.97
(e) Other Current Assets	829.82	296.95
<b>Subtotal-Current Assets</b>	<b>4,251.12</b>	<b>3,389.68</b>
<b>Total</b>	<b>9,435.22</b>	<b>8,480.00</b>

DIPA & CO  
MUMBAI  
Chartered Accountants

Char Tech Systems and Software Ltd.  
Thane

**INDEPENDENT AUDITORS' REPORT**

To

Board of Directors of **CyberTech Systems & Software Limited**

We have audited the accompanying Statement of Standalone Financial Results of **CyberTech Systems & Software Limited** ('the Company') for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 and 31<sup>st</sup> March, 2015 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.

**Emphasis of Matter**

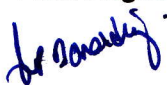
Without qualifying, we draw attention to Note No. 36 of financial statements regarding the investment of Rs. 15.34 Crores made in CyberTech Systems & Software Inc., the Wholly Owned Subsidiary. As explained by the management, it being a long term and strategic investment, there is a reasonable certainty that there will be no diminution in the value of the investment and therefore no provisioning has been considered necessary.

Place: Mumbai

Date: May 19, 2016



For LODHA & CO.  
Chartered Accountants  
Firm Registration No: 301051E

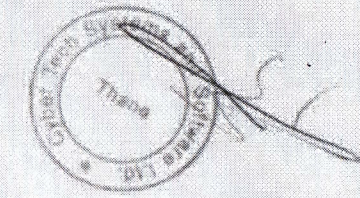
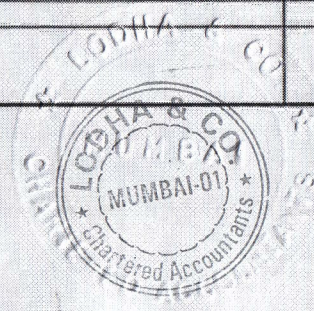
  
R. P. Baradiya  
Partner  
Membership No. 44101



**Audited Financial Results (Standalone) for the Fourth Quarter and Year ended March 31, 2016**

(Figures in Rs. Lakhs, except share data)

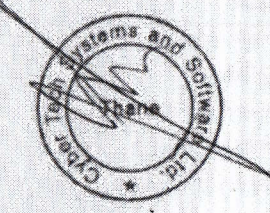
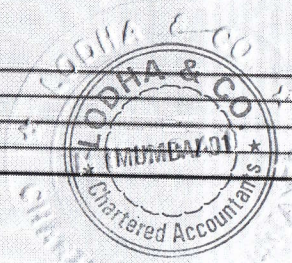
Particulars	Quarter Ended			Year Ended	
	31-03-2016*	31-12-2015	31-03-2015*	31-03-2016	31-03-2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
a) Net Sales / Income from Operations	1,196.94	1,222.16	992.11	4,431.63	3,969.47
b) Other Operating Income	12.42	50.22	53.96	131.76	140.53
<b>Total</b>	<b>1,209.36</b>	<b>1,272.38</b>	<b>1,046.07</b>	<b>4,563.39</b>	<b>4,110.00</b>
<b>2 Expenses</b>					
a) Cost of Hardware / Software package for service delivery	-	0.13	0.47	10.45	64.01
b) Employee Benefits expense	790.06	688.43	759.07	2,897.82	2,819.57
c) Depreciation and amortization expenses	89.32	94.28	62.61	326.62	229.99
d) Other expenses	190.91	387.96	205.71	988.35	741.96
<b>Total</b>	<b>1,080.29</b>	<b>1,170.80</b>	<b>1,027.76</b>	<b>4,225.24</b>	<b>3,855.53</b>
<b>3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>129.07</b>	<b>101.58</b>	<b>18.31</b>	<b>338.15</b>	<b>254.47</b>
4 Other Income	63.22	52.71	139.52	239.49	289.99
<b>5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>192.29</b>	<b>154.29</b>	<b>157.83</b>	<b>577.64</b>	<b>544.46</b>
6 Finance costs	27.28	23.94	12.05	83.57	57.60
<b>7 Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)</b>	<b>165.01</b>	<b>130.35</b>	<b>145.78</b>	<b>494.07</b>	<b>486.86</b>
8 Exceptional Items	-	-	-	-	561.90
<b>9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>165.01</b>	<b>130.35</b>	<b>145.78</b>	<b>494.07</b>	<b>1,048.76</b>
10 Tax Expense	62.53	81.98	45.80	226.63	231.65
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)</b>	<b>102.48</b>	<b>48.37</b>	<b>99.98</b>	<b>267.44</b>	<b>817.11</b>
12 Extraordinary Items	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>102.48</b>	<b>48.37</b>	<b>99.98</b>	<b>267.44</b>	<b>817.11</b>
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,687.13	2,679.63	2,679.63	2,687.13	2,679.63
15 Reserves excluding Revaluation Reserve				4,663.63	4,717.02
16 Earnings per share (non annualised)					
Basic (Rs.)	0.38	0.18	0.37	1.00	3.07
Diluted (Rs.)	0.37	0.18	0.37	0.98	3.02



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

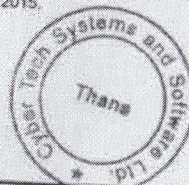
(Figures in Rs. Lakhs)

	STANDALONE	
	As at	
	31-03-2016 (Audited)	31-03-2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	2,687.13	2,679.63
(b) Reserves and Surplus	4,693.63	4,717.02
<b>Subtotal-Shareholders' Funds</b>	<b>7,350.76</b>	<b>7,396.65</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	4.08	8.19
(b) Deferred Tax Liabilities (net)	259.70	140.98
(c) Other Long-Term Liabilities	182.21	64.51
<b>Subtotal-Non Current Liabilities</b>	<b>445.99</b>	<b>213.68</b>
<b>3 Current Liabilities</b>		
(a) Short-Term Borrowings	1,064.67	545.66
(b) Trade Payables	347.30	354.41
(c) Other Current Liabilities	145.03	220.64
(d) Short-Term Provisions	1,009.96	809.66
<b>Subtotal-Current Liabilities</b>	<b>2,566.96</b>	<b>1,930.37</b>
<b>Total</b>	<b>10,363.71</b>	<b>9,540.70</b>
<b>B. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	4,646.83	4,674.42
(b) Non-Current Investments	1,534.03	1,534.03
(c) Long-Term Loans and Advances	36.01	26.78
<b>Subtotal-Non-Current Assets</b>	<b>6,216.87</b>	<b>6,235.23</b>
<b>2 Current Assets</b>		
(a) Current Investments	890.18	890.17
(b) Trade Receivables	2,019.55	1,937.93
(c) Cash and Bank Balances	430.96	252.75
(d) Short-Term Loans and Advances	190.03	71.61
(e) Other Current Assets	618.12	153.01
<b>Subtotal-Current Assets</b>	<b>4,148.84</b>	<b>3,305.47</b>
<b>Total</b>	<b>10,363.71</b>	<b>9,540.70</b>



- Notes :
- 1 The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 19, 2016. The Statutory Auditors have expressed an unqualified audit opinion.
  - 2 The Board of Directors recommend a dividend of Rs. 1/- per equity share of Rs. 10/- each for the F.Y. 2015-16 subject to the approval of the shareholders in the ensuing Annual General Meeting.
  - 3 The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
  - 4 The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.
  - 5 "Exceptional Items" in the year ended 31-March-2015 represents consideration (claim) received on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL.
  - 6 \* Figures of the quarter ended March 31, 2016 and for the quarter ended March 31, 2015 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2016 and December 31, 2015.
  - 7 Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

Place : Thane  
Date : May 19, 2016



For and on behalf of the Board of Directors  
  
S. Ramesubramanian  
Executive Director  
DIN : 05350841

