

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.com

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 16.05.2016

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai - 600 001.

Dear Sir,

Sub : Submission of Audited Financial Results of the company as per the provisions of the SEBI(LODR)Regulations,2015

Ref : Scrip Code : 531412

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2016. **Enclosed.**
2. Noted the Auditors Report on Audited Quarterly and Full year ended 31.03.2016. **Enclosed.**
3. Confirmed the Interim Dividend of Rs 1.00 per share as Final Dividend for FY 15-16.

Further, kindly find enclosed Form A for standalone financial results of the company in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

This is for your information and records.

**Thanking you
For Radix Industries (India) Limited**

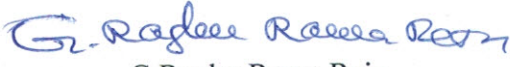

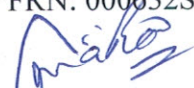

G. Raghu Rama Raju

**G. Raghu Rama Raju
Managing Director
(DIN: 00453895)**



FORM A

**FORMAT OF THE COVERING LETTER OF THE ANNUAL AUDIT REPORT
TO BE FILED WITH THE STOCK EXCHANGES**

1.	Name of the Company:	Radix Industries (India) Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified / Matter of emphasis
4.	Frequency of observation	NA
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO/Heading Finance Department• Statutory Auditor of the Company• Audit Committee Chairman	<p style="text-align: center;"> G Raghu Rama Raju</p> <p style="text-align: center;"> G Ganapathi Rama Prabhakara Raju</p> <p style="text-align: center;">For Chevuturi Associates Chartered Accountants FRN: 000632S</p> <p style="text-align: center;"> (Ch. Srinivasa Rao) ICAI Memb.No.209237 Partner</p> <p style="text-align: center;"> Siddhardha Kathari</p>

INDEPENDENT AUDITOR'S REPORT

**To The Members of
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have audited the accompanying statements of Audited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the year ended 31.03.2016 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



CHEVUTURI ASSOCIATES
Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the statements:

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2016.

The statements includes the results for the quarter ended 31.03.2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Tanuku (Camp)
Date: 16th May, 2016



For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S
(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Audited Financial Results for the Quarter and year ended 31st March, 2016

(₹ in Lacs)

Sl. No.	Particulars	Results				
		Quarter ended			Year Ended	
		31st March, 2016	31st December, 2015	31st March, 2015	31st March, 2016	31st March, 2015
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operation					
	a) Net Sales / Income from Operations (Net of Excise Duty)	204.12	312.98	2116.08	2792.96	5489.92
	b) Other Operating Income	135.76	11.66	29.76	220.44	110.15
	Total Income from operations (net)	339.88	324.64	2145.84	3013.40	5600.07
2	Expenses					
	a. Cost of Material Consumed	241.85	284.61	1900.53	2559.10	4754.35
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	53.34	1.54	7.20	0.00	0.00
	d. Employee benefits expense	3.51	3.33	1.04	12.67	3.26
	e. Depreciation and Amortisation expense	1.92	1.92	2.59	7.67	10.31
	f. Other Expenses	16.08	11.26	11.17	50.19	33.16
	Total Expenses	316.70	302.66	1922.53	2629.63	4801.08
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	23.18	21.98	223.31	383.77	798.99
4	Other Income	0.00	0.00	0.00	0.00	1.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	23.18	21.98	223.31	383.77	800.40
6	Finance Costs	9.82	10.92	40.15	75.39	63.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	13.36	11.06	183.16	308.38	737.36
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	13.36	11.06	183.16	308.38	737.36
10	Tax Expense	5.97	2.57	62.02	105.00	247.56
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	7.39	8.49	121.14	203.38	489.80
12	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	7.39	8.49	121.14	203.38	489.80
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	7.39	8.49	121.14	203.38	489.80
17	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	545.53	462.57
19(i)	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.07	0.08	1.21	2.03	4.90
	(b) Diluted	0.07	0.08	1.21	2.03	4.90
19(ii)	Earnings per share (after extraordinary items) (of ₹ 10/-each) (not annualised):					
	(a) Basic	0.07	0.08	1.21	2.03	4.90
	(b) Diluted	0.07	0.08	1.21	2.03	4.90

NOTE

- 1 The above audited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 16.05.2016
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The board declared Interim dividend of 10% (₹1/- per share of the face value of ₹ 10/- each) on 18.03.2016, the same is confirmed as Final Dividend for FY 2015-16
- 4 The tax expense includes provision for current tax and net of deferred tax.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 6 The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU
Date: 16.05.2016



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju
Managing Director
(G. Raghu Rama Raju)
DIN No: 00453895

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:040-64523706

Statement of Assets and Liabilities as at 31.03.2016

(₹ in Lakhs)

Particulars	As at	
	31.03.2016 Audited	31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1000.48	1000.48
(b) Reserves and surplus	545.53	462.57
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1546.01	1463.05
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5 Current liabilities		
(a) Short-term borrowings	296.96	980.60
(b) Trade payables	0.00	0.00
(c) Other current liabilities	2.00	0.37
(d) Short-term provisions	133.66	368.93
Sub-total - Current liabilities	432.62	1349.90
TOTAL - EQUITY AND LIABILITIES	1978.63	2812.95
B ASSETS		
1 Non-current assets		
(a) Fixed assets	25.69	31.48
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	1.85	1.14
(e) Long-term loans and advances	0.33	0.33
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	27.87	32.95
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1637.26	1224.69
(c) Trade receivables	168.23	1306.34
(d) Cash and cash equivalents	43.85	8.09
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	101.42	240.88
Sub-total - Current assets	1950.76	2780.00
TOTAL - ASSETS	1978.63	2812.95

Place: CHIVATAM, TANUKU

Date: 16.05.2016



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghu Rama Raju

Managing Director
(G. Raghu Rama Raju)

DIN No: 00453895