

**TRITON VALVES LIMITED**

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

Audited Financial Results for the Year ended 31st March, 2016

email: investors@tritonvalves.com

Website: www.tritonvalves.com

CIN : L25119KA1975PLC002867

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
<b>1</b>	<b>Income from operations</b>					
a)	Net Sales/Income from Operations (Net of Excise Duty)	4052.99	3988.06	3947.05	16543.72	16950.19
	<b>Total income</b>	<b>4052.99</b>	<b>3988.06</b>	<b>3947.05</b>	<b>16543.72</b>	<b>16950.19</b>
<b>2</b>	<b>Expenditure</b>					
a)	Cost of materials consumed	2267.74	2166.99	2549.99	9665.66	10565.94
b)	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods work in progress and stock in trade	108.15	142.18	(120.17)	131.30	(131.13)
d)	Employee benefits expense	660.27	519.52	485.43	2236.89	1944.30
e)	Depreciation and amortisation expense	181.02	180.92	202.04	773.74	796.72
f)	Other Expenses	585.41	620.95	569.99	2378.14	2170.60
	<b>Total expenses</b>	<b>3802.59</b>	<b>3630.56</b>	<b>3687.29</b>	<b>15185.73</b>	<b>15346.44</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>250.40</b>	<b>357.50</b>	<b>259.76</b>	<b>1357.99</b>	<b>1603.75</b>
4	Other income	4.59	2.54	29.21	15.35	32.91
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>254.99</b>	<b>360.04</b>	<b>288.97</b>	<b>1373.35</b>	<b>1636.66</b>
6	Finance costs	107.58	111.29	175.19	496.32	658.19
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>147.41</b>	<b>248.75</b>	<b>113.79</b>	<b>877.03</b>	<b>978.47</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>147.41</b>	<b>248.75</b>	<b>113.79</b>	<b>877.03</b>	<b>978.47</b>
10	Tax Expense	(29.78)	87.58	(94.02)	179.83	237.75
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>177.19</b>	<b>161.17</b>	<b>207.80</b>	<b>697.20</b>	<b>740.72</b>
12	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>177.19</b>	<b>161.17</b>	<b>207.80</b>	<b>697.20</b>	<b>740.72</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face value Rs. 10 each)</b>	<b>99.00</b>	<b>99.00</b>	<b>99.00</b>	<b>99.00</b>	<b>99.00</b>
<b>15</b>	<b>Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year</b>				<b>5611.90</b>	<b>5057.02</b>
<b>16</b>	<b>Earnings per share (EPS)</b>					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	17.90	16.28	20.99	70.42	74.82
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	17.90	16.28	20.99	70.42	74.82

**For TRITON VALVES LIMITED**

**(ADITYA M. GOKARN)**  
Managing Director

**Statement of Assets and Liabilities**

	Particulars	(Rs. in lakhs)	
		As at	
		31.03.2016	31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders' Funds</b>		
	(a) Capital	99.00	99.00
	(b) Reserves and Surplus	5611.90	5057.02
	<b>Sub Total- Shareholders' Funds</b>	<b>5710.90</b>	<b>5156.02</b>
	<b>2. Non - Current Liabilities</b>		
	(a) Long - Term Borrowings	1278.01	455.70
	(b) Deferred Tax Liabilities (net)	278.75	325.89
	(c) Other Long- term Liabilities	1.95	1.95
	(d) Long-term provisions	142.06	107.88
	<b>Sub Total- Non - current Liabilities</b>	<b>1700.76</b>	<b>891.42</b>
	<b>3. Current Liabilities</b>		
	(a) Short - term Borrowings	4135.04	3764.94
	(b) Trade Payables	648.97	1035.23
	(c) Other Current Liabilities	447.91	844.95
	(d) Short Term Provisions	335.34	354.79
	<b>Sub Total- Current Liabilities</b>	<b>5567.26</b>	<b>5999.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12978.93</b>	<b>12047.35</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non Current Assets</b>		
	(a) Fixed Assets	6341.30	5673.99
	(b) Non Current Investments	0.73	0.73
	(c) Long - term Loans and Advances	318.60	174.22
	<b>Sub Total- Non Current Assets</b>	<b>6660.63</b>	<b>5848.95</b>
	<b>2. Current Assets</b>		
	(b) Inventories	2361.06	2586.37
	(c) Trade Receivables	3523.22	3250.30
	(d) Cash and Cash Equivalents	11.23	15.95
	(e) Short -term Loans and Advances	422.80	345.78
	<b>Sub Total- Current Assets</b>	<b>6318.30</b>	<b>6198.40</b>
	<b>TOTAL ASSETS</b>	<b>12978.93</b>	<b>12047.35</b>

**Note:**

1. The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 20-05-2016. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.

3. The Board of Directors recommended 120% dividend. (Rs.12/- per Equity Share).

For TRITON VALVES LTD



Aditya M. Gokarn  
Managing Director  
DIN: 00185458

Bangalore  
20th May 2016,