



Telephone : 91-022 6660 8711-13-14  
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CIN : L28129MH1962PLC012289

e-mail : info@kairacan.com  
website: www.kairacan.com

## KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

**Recognised Star Export House**

KCCL/SEC/BM/AFR

27<sup>th</sup> May, 2016

**The Secretary  
BSE Limited**

The Stock Exchange, Mumbai  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI – 400 001.**

Dear Sir,

**Re : Outcome of the Board Meeting - Audited Financial Results and segment wise break up thereof for the year Ended 31<sup>st</sup> March, 2016**

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 27<sup>th</sup> May, 2016, have inter alia approved Audited Financial Results of the Company for the year ended March 31, 2016. We enclose herewith Audited Financial Results of the Company for the year ended March 31, 2016 along with the Audit Reports on the Financial Results and Statement for Audit Report with Unmodified Opinion.

The Board has recommended a dividend of Rs.5.00 on Equity Share of Rs.10.00 each (i.e., 50%) for the year ended March 31, 2016, subject to approval of the shareholders at the ensuing 53<sup>rd</sup> Annual General Meeting.

The Board Meeting commenced at 11.00 A.M. and concluded at 02.15 P.M. Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For KAIRA CAN COMPANY LTD

**HITEN P. VANJARA  
COMPANY SECRETARY**



Encl: as above



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27<sup>th</sup> May, 2016

BSE Limited  
MUMBAI.

For Audit Report with Unmodified Opinion  
(Pursuant Regulation 33 of SEBI (LODR) Regulations, 2015)

1	Name of the Company	Kaira Can Company Limited
2	Annual financial statement for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit observation	Un-qualified
4	Frequency of observation	NIL

For Kaira Can Company Limited

*A. B. Kulkarni*

**A. B. Kulkarni**  
Managing Director  
(DIN : 01605886)

For Kaira Can Company Limited

*K. Jagannathan*

**K. Jagannathan**  
Executive Director  
& Chief Finance Officer  
(DIN : 01662368)

For Kaira Can Company Limited

*Kirat Patel*

**Kirat M. Patel**  
Chairman of Audit Committee  
(DIN : 00019239)

For Kalyaniwalla & Mistry  
Chartered Accountants  
(Reg.No.104607W)

*Sai Venkata Ramana Damarla*

**Sai Venkata Ramana Damarla**  
Partner  
(Membership No.107017)

**KALYANIWALLA  
& MISTRY** ( Regd. )

**CHARTERED ACCOUNTANTS**

**Auditors report on Quarterly and Annual Financial Results Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

The Board of Directors  
Kaira Can Company Limited  
ION House, Dr. E.Mosese Road,  
Mahalaxmi, Mumbai 400011.

1. We have audited the accompanying financial results of Kaira Can Company Limited (" the Company") for the quarter and year ended March 31, 2016, attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standard notified under section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other Accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter as well as year ended March 31, 2016

**For KALYANIWALLA AND MISTRY  
CHARTERED ACCOUNTANTS  
Firm Registration Number 104607W**



**Sai Venkata Ramana Damarla  
PARTNER  
Membership Number 107017  
Place: Mumbai,  
Date: May 27, 2016.**



## KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016.

Sr. No.	PARTICULARS	Quarter ended			Year ended	Year ended
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
(Rs. in Lac)						
1	<b>INCOME FROM OPERATIONS</b>					
	a. Net Sales / Income from Operations	2,723.71	2,856.84	3,917.16	12,505.97	14,558.35
	b. Other Operating Income	-	0.39	1.04	1.60	1.04
	<b>Total Income from Operations (a+b)</b>	<b>2,723.71</b>	<b>2,857.23</b>	<b>3,918.20</b>	<b>12,507.57</b>	<b>14,559.39</b>
2	<b>Expenses</b>					
	a) Consumption of Raw Materials	1,433.50	1,815.89	2,765.94	7,352.67	8,861.19
	b) Change in Inventories of Finished Goods and Process Stock	(56.81)	(186.60)	(594.04)	(140.29)	(413.79)
	c) Consumption of Stores & Spares	569.87	514.99	798.15	2,384.94	2,674.99
	d) Employee Benefits Expense	228.61	280.82	188.33	877.66	734.98
	e) Depreciation and Amortisation Expense	101.05	91.44	86.48	380.84	464.68
	f) Other Expenses	337.92	277.28	476.56	1,217.53	1,422.10
	<b>Total Expenses</b>	<b>2,614.14</b>	<b>2,793.82</b>	<b>3,721.42</b>	<b>12,073.35</b>	<b>13,744.15</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	<b>109.57</b>	<b>63.41</b>	<b>196.78</b>	<b>434.22</b>	<b>815.24</b>
4	Other Income	3.94	32.89	65.39	60.25	89.80
5	Profit before Finance Cost & Exceptional Items (3+4)	<b>113.51</b>	<b>96.30</b>	<b>262.17</b>	<b>494.47</b>	<b>905.04</b>
6	Finance Cost	63.89	49.55	77.67	245.09	305.56
7	<b>Profit before Tax (5-6)</b>	<b>49.62</b>	<b>46.75</b>	<b>184.50</b>	<b>249.38</b>	<b>599.48</b>
8	Exceptional Items [ Income / (Expenses) ]	-	-	-	-	-
9	<b>Profit before Tax (7+8)</b>	<b>49.62</b>	<b>46.75</b>	<b>184.50</b>	<b>249.38</b>	<b>599.48</b>
10	Tax Expense	19.87	13.03	71.14	91.39	226.02
11	<b>Net Profit for the period (9-10)</b>	<b>29.75</b>	<b>33.72</b>	<b>113.36</b>	<b>157.99</b>	<b>373.46</b>
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve				4,864.47	4,761.96
14	Earning per Share					
	- Basic and Diluted before Exceptional item	3.23	3.66	12.29	17.13	40.50
	- Basic and Diluted after Exceptional item	3.23	3.66	12.29	17.13	40.50

**Notes:**

- 1 The above financial results, were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on May 27, 2016 and have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and related Report is being forwarded to the Stock Exchange. These results have been subjected to an audit by the Statutory Auditors of the Company.
- 2 The Board of Directors have recommended a final dividend of Rs. 5.00 per share for the financial year 2015-16.
- 3 The Company operates in two segments i.e. "Tin Containers" and "Ice-Cream Cones".
- 4 The figures for the quarter ended March 31, 2016 as reported in these results are balancing figures between audited figures in respect of the year ended March 31, and the published year to date figures up to the end of third quarter of relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- 5 Figures for the earlier period have been regrouped and reclassified wherever necessary.
- 6 The results for the quarter and year ended March 31, 2016 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the Company website (URL:www.kairacan.com//financial-results.html?Financial).



Place : Mumbai  
Date : May 27, 2016



for and on behalf of Board of Directors

*A. B. Kulkarni*

A. B. Kulkarni  
Managing Director  
D. I. NO. 01605886



KAIRA CAN COMPANY LIMITED  
CIN : L28129MH1962PLC012289

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(Rs. in Lac )

Sr.No	PARTICULARS	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	92.21	92.21
	(b) Reserves and Surplus	4,864.47	4,761.96
	<b>Total Shareholders' Fund</b>	<b>4,956.68</b>	<b>4,854.17</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	a) Long-term Borrowings	236.10	199.87
	b) Deferred Tax Liabilities (net)	275.71	264.22
	c) Long-term Provisions	69.85	61.94
	<b>Sub-total Non-Current Liabilities</b>	<b>581.66</b>	<b>526.03</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short-term Borrowings	1,733.21	1,233.45
	b) Trade Payables	1,485.22	2,475.51
	c) Other Current Liabilities	690.89	872.15
	d) Short-term Provisions	61.44	66.79
	<b>Sub-total Current Liabilities</b>	<b>3,970.76</b>	<b>4,647.90</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>9,509.10</b>	<b>10,028.10</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Fixed Assets	3,793.76	3,964.6488
	b) Non Current Investments	2.18	52.1750
	c) Long-term Loans and Advances	460.80	449.8167
	d) Other Non-current Assets	7.00	7.0000
	<b>Sub-total Non-Current Assets</b>	<b>4,263.74</b>	<b>4,473.64</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investments	5.00	20.00
	b) Inventories	2,895.89	3,137.78
	c) Trade Receivables	764.90	749.80
	d) Cash and Cash Equivalents	336.79	377.15
	e) Short-term Loans and Advances	1,242.78	1,269.73
	<b>Sub-total Current Assets</b>	<b>5,245.36</b>	<b>5,554.46</b>
	<b>TOTAL ASSETS</b>	<b>9,509.10</b>	<b>10,028.10</b>





# KAIRA CAN COMPANY LIMITED

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Segment wise Revenue, Results and Capital Employed along with quarterly results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	Year ended
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
1	<b>Segment Revenue ( Net sales / Income )</b>					
	a. Tin Containers	2,302.71	2,656.69	3,558.86	11,033.81	13,335.25
	b. Ice-Cream Cones ( Waffles & Wafers )	421.00	200.54	359.34	1,473.76	1,224.14
	<b>Net Sales / Income from operations</b>	<b>2,723.71</b>	<b>2,857.23</b>	<b>3,918.20</b>	<b>12,507.57</b>	<b>14,559.39</b>
2	<b>Segment Results</b> ( Profit (+) / Loss (-) before tax and interest )					
	a. Tin Containers	60.38	99.48	229.07	365.80	848.75
	b. Ice-Cream Cones ( Waffles & Wafers )	41.21	(0.62)	27.94	111.66	53.83
	<b>Total</b>	<b>101.59</b>	<b>98.86</b>	<b>257.01</b>	<b>477.46</b>	<b>902.58</b>
	Less :-					
	(i) Interest	63.89	49.55	77.65	245.09	305.56
	(ii) Other un-allocable expenditure net off unallocable income.	(11.92)	2.56	(5.14)	(17.01)	(2.46)
	<b>Total Profit Before Tax</b>	<b>49.62</b>	<b>46.75</b>	<b>184.50</b>	<b>249.38</b>	<b>599.48</b>
3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities )					
	a. Tin Containers	4,034.65	4,132.00	3,930.01	4,034.65	3,930.01
	b. Ice-Cream Cones ( Waffles & Wafers )	816.86	722.25	802.65	816.86	802.65
	c. Unallocated	105.17	128.17	121.52	105.17	121.52
	<b>Total</b>	<b>4,956.68</b>	<b>4,982.42</b>	<b>4,854.18</b>	<b>4,956.68</b>	<b>4,854.18</b>

