



# Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA  
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com  
CIN : L65991TN1984PLC010816

May 30, 2016

M/s. Bombay Stock Exchange Limited,  
Phiroze Jheejebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

## **Sub: Script Code: 511401- Outcome of Board Meeting**

The Board of Directors in their meeting held on May 30, 2016 commenced at 5:00 P M and concluded on 6: 45 P M have, inter-alia approved the following:-

1. Approved the audited financial results (Stand alone) for the quarter and year ended on March 31, 2016. Please find enclosed herewith
  - a. Annual audited financial results for the company for the quarter and year ended March 31, 2016
  - b. Auditor's Report on quarterly Financial Results and year to date financial results of the company for the quarter and year ended March 31, 2016
  - c. Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing obligation and Disclosure requirements)(Amendments) Regulations , 2016 for unmodified Audit Report.

Thanking you,

Yours faithfully,

for MUNOTH COMMUNICATION LIMITED

JASWANT MUNOTH  
MANAGING DIRECTOR



**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016**

**Rs in '000**

1. Statement of Standalone and Consolidated Audited Financial Results for the year ended 31.03.2016

Sr. No.	Particulars	Standalone						Consolidated				
		3 months (quarter) ended (31/03/2016)	Previous 3 months (quarter) ended (31/12/2015)	Previous accounting year (quarter) ended	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	3 months (quarter) ended (31/03/2016)	3 months (quarter) ended (31/12/2015)	3 months (quarter) ended (31/03/2015)	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	
		(31/03/2015)	(31/03/2016)	(31/03/2015)	(31/03/2015)	(31/03/2015)	(31/03/2015)	(31/03/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)	
1	Net income from sales/services	1658.17	2083.21	37.54	4350.42	37.54	(2692.25)	2083.21	37.54	4350.42	37.54	
2	Cost of sales/services											
	(a) Increase/decrease in stock in trade and work in progress	1809.04	(4297.36)	(7223.65)	(2445.47)	(7223.65)	4254.51	(4297.36)	(7223.65)	(2445.46)	-7223.65	
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	(c) Purchase of traded goods	49.27	5835.42	7583.59	5884.69	7583.59	(5835.42)	5835.42	7583.59	5884.69	7528.69	
	(d) Other expenditure	3526.91	1.30	512.00	7486.86	0.00	3526.91	1.30	512.00	6358.94	3645.72	
3	Gross Profit (1-2)	(3727.05)	543.85	(834.40)	(6575.66)	(322.40)	(4638.25)	543.85	(834.40)	(5447.75)	(3913.22)	
4	General Administrative Expenses	0.00	1650.65	954.76	0.00	4478.76	0.00	1650.65	954.76	1127.92	887.92	
5	Selling and Distribution Expenses	0.00	77.00	0.00	0.00	0.00	0.00	77.00	0.00			
6	Depreciation	543.55	774.10	1634.92	2722.28	2402.92	(2178.73)	774.10	1634.92	2722.28	2402.92	
7	Operating Profit before interest (3) - (4+5+6)	(4270.60)	(1957.90)	(3415.08)	(9297.94)	(7204.08)	(2459.52)	(1957.90)	(3415.08)	(9297.95)	(7204.06)	
8	Interest	512.26	327.81	345.79	1233.56	452.79	(721.30)	327.81	345.79	1233.56	452.79	
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10	Operating Profit after interest and Exceptional Items (7-8-9)	(4782.86)	(2285.71)	(3759.86)	(10531.50)	(7656.87)	(1738.22)	(2285.71)	(3759.86)	(10531.51)	(7656.85)	
11	Other income	618.41	0.00	1756.46	710.77	1786.46	(92.36)	0.00	1756.46	710.77	1786.46	
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	(4164.45)	(2285.71)	(2003.40)	(9820.73)	(5870.41)	(1830.58)	(2285.71)	(2003.40)	(9820.74)	(5870.39)	
13	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	(4164.45)	(2285.71)	(2003.40)	(9820.73)	(5870.41)	(1830.58)	(2285.71)	(2003.40)	(9820.74)	(5870.39)	
15	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit (+)/Loss(-) for the period(14-15)	(4164.45)	(2285.71)	(2003.40)	(9820.73)	(5870.41)	(1830.58)	(2285.71)	(2003.40)	(9820.74)	(5870.39)	
	Share of Profit /Loss from Associates : 1.Cfore									(23.22)		
	2.MFSL									(533.60)	(234.74)	
	Profit (+)/Loss (-) for the year									(10377.56)	(6105.14)	

For MUNOTH COMMUNICATION LIMITED

JASWANT MUNOTH  
MANAGING DIRECTOR



17	Paid-up equity share capital	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00
	(Face value of the Share shall be indicated)	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each	Rs.10/- each
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year										
19	Earnings Per Share (EPS)	(0.43)	(0.24)	(0.21)	(1.02)	(0.61)	(0.19)	(0.24)	(0.21)	(0.59)	(0.61)
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)										
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)										

Notes:

- The above audited results have been reviewed and recommended by the audit committee and approved by the board of directors in their meeting held on 30.05.2016
- Segment wise reporting is not applicable as the company operates in a single segment viz., selling and distribution of Mobile Phones.
- Previous period/year figures have been regrouped or reclassified wherever necessary.
- The figures for the last quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review

By order of the Board

Place: Chennai  
Date :30/05/2016

For MUNOTH COMMUNICATION LIMITED

JASWANT MUNOTH  
MANAGING DIRECTOR





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CIN : L65991TN1984PLC010816

S.No.	Particulars	Statement of Assets and Liabilities (Standalone and Consolidated) (in'000s)			
		Standalone		Consolidated	
		As on 31/03/2016	As on 31/03/2015	As on 31/03/2016	As on 31/03/2015
	<b>A EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	(a) Share capital	99513.43	99513.43	99513.43	99513.43
	(b) Reserves and surplus	5434.702	15255.426	10972.091	21349.634
	(c) Money received against share warrants	0	0	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>104948.129</b>	<b>114768.853</b>	<b>110485.52</b>	<b>114768.853</b>
2	<b>Share application money pending allotment</b>	0	0	0	0
3	<b>Minority interest *</b>	0	0	0	0
4	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	1130.996	582.393	1130.996	582.393
	(b) Deferred tax liabilities (net)	0	0	0	0
	(c) Other long-term liabilities	0	0	0	0
	(d) Long-term provisions	0	0	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>1130.996</b>	<b>582.393</b>	<b>1130.996</b>	<b>582.393</b>
5	<b>Current liabilities</b>				
	(a) Short-term borrowings	1572.943	1596.796	1572.943	1596.796
	(b) Trade payables	54.217	67.428	54.217	67.428
	(c) Other current liabilities	12641.763	3520.763	12641.763	3520.763
	(d) Short-term provisions	0	0	0	0
	<b>Sub-total - Current liabilities</b>	<b>14268.924</b>	<b>5184.988</b>	<b>14268.924</b>	<b>5184.988</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>120348.05</b>	<b>120536.235</b>	<b>125885.439</b>	<b>120536.235</b>
	<b>B ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	35418.751	36194.718	35418.751	36194.718
	(b) Goodwill on consolidation *	0	0	0	0
	(c) Non-current investments	40723.051	48064.051	46260.44	54158.26
	(d) Deferred tax assets (net)	0	0	0	0
	(e) Long-term loans and advances	12242.4	11675.5	12242.4	11675.5
	(f) Other non-current assets	9137.82	9152.165	9137.82	9152.165
	<b>Sub-total - Non-current assets</b>	<b>97522.025</b>	<b>105086.437</b>	<b>103059.413</b>	<b>105086.437</b>
2	<b>Current assets</b>				
	(a) Current investments	0	0	0	0
	(b) Inventories	13091.094	10645.626	13091.094	10645.626
	(c) Trade receivables	5693.803	4187.007	5693.803	4187.007
	(d) Cash and cash equivalents	3222.39	501.505	3222.39	501.505
	(e) Short-term loans and advances	145.657	115.657	145.657	115.657
	(f) Other current assets	673.081	0	673.081	0
	<b>Sub-total - Current assets</b>	<b>22826.025</b>	<b>15449.798</b>	<b>22826.025</b>	<b>15449.798</b>
	<b>TOTAL- ASSETS</b>	<b>120348.05</b>	<b>120536.235</b>	<b>125885.439</b>	<b>120536.235</b>

Place: Chennai  
Date :30/05/2016

For MUNOTH COMMUNICATION LIMITED

JASWANT MUNOTH  
MANAGING DIRECTOR



**KUMBHAT & CO.,**

**Chartered Accountants**

Branches at  
Bangaluru, Coimbatore & Hyderabad & Mumbai

**Independent Auditor's Report On Standalone Financial Results of the Munoth Communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To  
The Board of Directors of  
Munoth Communication Limited  
Chennai

We have audited the accompanying Statement of Standalone Financial Results ("the statement") of Munoth Communication Limited, Chennai ("the company") for the quarter and year ended on 31<sup>st</sup> March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the statement, based on our audit of related annual financial statements of the company, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

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Email : kumbhat.co@gmail.com**

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**Chartered Accountants**

**Branches at**

**Bangaluru, Coimbatore & Hyderabad & Mumbai**

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the company for the year ended on 31<sup>st</sup> March, 2016.

The statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and publishing year to date figures up to third quarter ended on 31<sup>st</sup> December, 2015 which were subject to limited review by us.

For Kumbhat & Co  
Chartered Accountants

FRN:0010609S



K.N Narayanan

Partner

022965

Place: Chennai

Date : 30<sup>th</sup> May 2016

# **KUMBHAT & CO.,**

**Chartered Accountants**

**Branches at**

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## **Independent Auditor's Report On Consolidated Results of the Munoth Communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Munoth Communication Limited  
Chennai

We have audited the accompanying Statement of Consolidated Financial Results of Munoth Communication Limited, Chennai and its associates ("the company and its associates constitute "the group") and the Company's share of Profit/loss of its associate for the quarter and year ended on 31<sup>st</sup> March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the statement, based on our audit of related annual financial statements of the company, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Financial statement of one associate have been audited by other auditor whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the reports of the other auditor. Further, our report on the statement, in so far as it relates to share of loss of an associate is

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based solely on the financial statements as submitted by the management of the associate company to the company.

In our opinion and to the best of our information and according to the explanations given to us , this statement:

- (i) includes the quarterly financial results and year to date of the following entities :
  - Munoth Financial Services Limited
  - CFORE Telecom Limited
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the company for the year ended on 31<sup>st</sup> March, 2016.

The statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and publishing year to date figures up to third quarter ended on 31<sup>st</sup> December, 2015 which were subject to limited review by us.

For Kumbhat & Co  
Chartered Accountants

FRN:00106095



*K.N. Narayanan*

K.N Narayanan

Partner

022965

Place: Chennai

Date : 30<sup>th</sup> May 2016

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CIN : L65991TN1984PLC010816

May 30, 2016

M/s. Bombay Stock Exchange Limited,  
Phiroze Jhejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**SUB: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing obligation and Disclosure requirements)(Amendments) Regulations , 2016**

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the company have issued an Audit report with unmodified opinion on Annual Audited Financial results of the Company for the quarter and year ended March 31, 2016.

For MUNOTH COMMUNICATION LIMITED

  
JASWANT MUNOTH  
MANAGING DIRECTOR

