

Phone No.: 30767700
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THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office:

4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

May 19, 2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

FAX # 22723121/
22722037

The Secretary
National Stock Exchange of India Ltd.,
Bandra-Kurla Complex,
Mumbai – 400 051.

FAX # 2659 8237 / 38

Dear Sir,


Sub: Disclosure u/r 29 (1) and 29 (2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 (Takeover Regulations).

Ref: Script Code: BSE – 500302 / NSE: PEL

We write to inform you that 1,35,515 (0.08%) equity shares of Rs. 2/- each of Piramal Enterprises Limited (a promoter group company) have been pledged in favour of our Company. In terms of sub regulation (1) of regulation 29 of the Takeover Regulations, any shares encumbered (which include pledge) is treated as acquisition of shares and Accordingly attached herewith is the disclosure by our Company in prescribed format regarding pledge of said equity shares of Piramal Enterprises Limited in favour of our Company.

Thanking you,

For The Swastik Safe Deposit & Investments Limited


Jitesh Agarwal
Company Secretary



CC: Piramal Enterprises Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Swastik Safe Deposit & Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	8,89,99,933	51.58	51.58
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,89,99,933	51.58	51.58
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered / invoked/released by the acquirer.	1,35,515	0.08	0.08
e) Total (a+b+c+/-d)	1,35,515	0.08	0.08
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,89,99,933	51.58	51.58
b) Shares encumbered with the acquirer	1,35,515	0.08	0.08
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	8,91,35,448	51.65	51.65
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	N.A.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 th May, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	17,25,63,100		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	17,25,63,100		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For The Swastik Safe Deposit & Investments Limited


Jitesh Agarwal

Signature of the acquirer / seller / Authorized Signatory
FCS-6890

Place: Mumbai

Date: 19th May, 2016

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

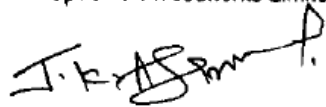
Part –A- Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Swastik Safe Deposit & Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,89,99,933	51.58	51.58
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	8,89,99,933	51.58	51.58
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,35,515	0.08	0.08
e) Total (a+b+c+/-d)	1,35,515	0.08	0.08
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,89,99,933	51.58	51.58
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	1,35,515	0.08	0.08
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c)	8,91,35,448	51.65	51.65
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	N.A.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 th May, 2016		
Equity share capital / total voting capital of the	17,25,63,100		

TC before the said acquisition	
Equity share capital/ total voting capital of the TC after the said acquisition	17,25,63,100
Total diluted share/voting capital of the TC after the said acquisition	Nil

For The Swastik Safe Deposit & Investments Limited



Jitesh Agarwal
Company Secretary
FCS-6890

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 19th May, 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.