

BETEX INDIA LIMITED

CIN L1711GJ1992PLC018073

504, TRIVIDH CHAMBERS, 5TH FLOOR, OPP FIRE STATION

RING ROAD SURAT 395 002. INDIA.

PHONES (91-261) 2328902 FAX (91-261) 2334189

E-mail: bilshare@yahoo.com

30th May, 2016

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai 400 001

Scrip Code 512477

Dear Sir / Madam,


SUB. OUTCOME OF THE BOARD MEETING

The Board of Directors of the Company in its meeting held on 30th May 2016 has considered and approved Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Audited Financial results of the Company for the quarter and year ended 31st March, 2016 along with Auditor's Report.

Thanking you

Yours truly
For BETEX INDIA LIMITED


KHUSHBOO VAISHNAV
COMPANY SECRETARY



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Part I		(₹ in Lakhs)				
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1597.31	1386.41	1197.34	5648.12	4399.44
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1597.31	1386.41	1197.34	5648.12	4399.44
2	Expenses					
	(a) Cost of materials consumed	738.10	948.57	661.39	3164.41	2428.49
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.70	0.06	-93.09	-13.46	-97.59
	(d) Employee benefits expense	384.97	247.38	280.92	981.57	734.58
	(e) Depreciation and amortisation expense	33.85	35.75	27.72	141.11	130.80
	(f) Other expenses	354.53	101.83	266.87	1160.30	1017.31
	Total Expenses	1534.15	1333.59	1143.81	5433.93	4213.59
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	63.16	52.82	53.53	214.19	185.85
4	Other Income	35.86	0.00	23.99	35.86	24.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	99.02	52.82	77.52	250.05	210.41
6	Finance costs	84.07	16.51	73.07	127.99	92.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	14.95	36.31	4.45	122.06	118.09
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	14.95	36.31	4.45	122.06	118.09
10	Tax expense	11.64	-2.40	-14.96	17.88	-12.41
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3.31	38.71	19.41	104.18	130.50
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	3.31	38.71	19.41	104.18	130.50
14	Paid-up equity share capital (Face Value of ₹10/- per Share)	150.00	150.00	150.00	150.00	150.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1776.06	1671.88
16.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):					
	(a) Basic	0.22	2.58	1.29	6.95	8.70
	(b) Diluted	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):					
	(a) Basic	0.22	2.58	1.29	6.95	8.70
	(b) Diluted	-	-	-	-	-



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STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2016 (₹ in Lakhs)

PARTICULARS		31/03/16	31/03/15
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	199.69	199.69
	(b) Reserves and Surplus	1776.06	1671.88
	(c) Money received against share warrants	0.00	0.00
	Sub-total Shareholders' funds	1975.75	1871.57
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1506.90	1045.19
	(b) Deferred tax liabilities (net)	2.02	8.56
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	1508.92	1053.75
5	Current liabilities		
	(a) Short-term Borrowing	359.14	436.39
	(b) Trade payables	951.86	849.85
	(c) Other current liabilities	150.05	23.35
	(d) Short-term provisions	24.53	23.76
	Sub-total - Current liabilities	1485.58	1333.35
	TOTAL - EQUITY AND LIABILITIES	4970.25	4258.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	867.05	879.19
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	831.98	582.28
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	530.84	531.39
	(f) Other non-current assets	1.50	2.25
	Sub-total - Non-Current assets	2231.37	1995.11
2	Current assets		
	(a) Current investments	40.00	307.00
	(b) Inventories	557.55	511.15
	(c) Trade receivables	1307.20	823.81
	(d) Cash and cash equivalents	110.13	107.20
	(e) Short-term loans and advances	723.88	514.40
	(f) Other current assets	0.12	0.00
	Sub-total Current assets	2738.88	2263.56
	TOTAL - ASSETS	4970.25	4258.67



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NOTES :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2016. The Statutory Auditor have carried out audit of the result for the quarter/year ended 31st March, 2016. The Statutory Auditor have issued an unqualified audit opinion on the financial results.
- 2 The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- 4 Tax expenses include current tax, deferred tax, and adjustment of taxes for the previous period if any.
- 5 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place Surat
Date 30/05/2016



FOR BETEX INDIA LIMITED

A handwritten signature in black ink, appearing to read 'Mahesh Kumar Somani'.

MAHESH KUMAR SOMANI
CHAIRMAN

BETEX INDIA LIMITED

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30TH MAY, 2016

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai 400 001

Scrip Code 512477

Dear Sir / Madam,

Sub. Declaration with respect to the Audit Report with Unmodified opinion to the Audited Financial results for the year ended 31st March, 2016

In reference to the captioned subject and reference quoted above and pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with circular issued by SEBI vide circular no. CIR/CFD/CMD/56/2016 dated May 27 2016, we hereby declare that with respect to audited financial results for the year ended 31st March, 2016 which is approved and adopted by the Board of Directors in their meeting held on 30th May 2016, the Statutory Auditors have not expressed any modified opinions in the audit report.

The above declaration is provided as required under proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 as amended vide notification dated May 25, 2016.

You are requested to take the above information on record.

Thanking you

For BETEX INDIA LIMITED



MAHESH KUMAR SOMANI
CHAIRMAN
DIN NO. 00106449





**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
'Betex India Limited' Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

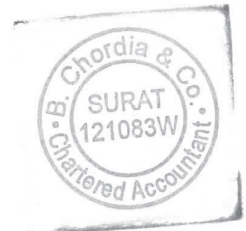
**To,
The Board of Directors of Betex India Limited**

We have audited the quarterly financial results of Betex India Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.



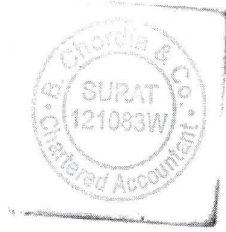


The statement includes the results for the quarter ended 31st March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year

For B. CHORDIA & CO.
CHARTERED ACCOUNTANTS
(Firm No. 121083W)

A handwritten signature in black ink, appearing to read 'B. C. Chordia'.

CA B. C. CHORDIA
M. No.. 048557
PARTNER



Place Surat

Date 30/05/2016